

MARINER ENERGY INC
Form 4
March 14, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MELENDREZ JESUS G

(Last) (First) (Middle)

**ONE BRIARLAKE PLAZA, SUITE
2000, 2000 WEST SAM HOUSTON
PARKWAY SOUTH**

(Street)

HOUSTON, TX 77042

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
MARINER ENERGY INC [ME]

3. Date of Earliest Transaction
(Month/Day/Year)
03/12/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Sr. VP-Corporate Development

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|---------|---|
| | | | Code | V | Amount or Price | | | | |
| Common Stock | 03/12/2008 | | S | | 2,453 | D | \$ 27.5 | 105,640 | D |
| Common Stock | 03/12/2008 | | S | | 62 | D | \$ 27.51 | 105,578 | D |
| Common Stock | 03/12/2008 | | S | | 12 | D | \$ 27.52 | 105,566 | D |
| Common Stock | 03/12/2008 | | S | | 62 | D | \$ 27.53 | 105,504 | D |
| Common Stock | 03/12/2008 | | S | | 50 | D | \$ 27.54 | 105,454 | D |

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| | | | | | | | |
|--------------|------------|---|--------|---|----------|---------|---|
| Common Stock | 03/12/2008 | S | 99 | D | \$ 27.55 | 105,355 | D |
| Common Stock | 03/12/2008 | S | 223 | D | \$ 27.56 | 105,132 | D |
| Common Stock | 03/12/2008 | S | 223 | D | \$ 27.57 | 104,909 | D |
| Common Stock | 03/12/2008 | S | 186 | D | \$ 27.58 | 104,723 | D |
| Common Stock | 03/12/2008 | S | 37 | D | \$ 27.59 | 104,686 | D |
| Common Stock | 03/12/2008 | S | 781 | D | \$ 27.6 | 103,905 | D |
| Common Stock | 03/12/2008 | S | 235 | D | \$ 27.61 | 103,670 | D |
| Common Stock | 03/13/2008 | S | 12,327 | D | \$ 27.5 | 91,343 | D |
| Common Stock | 03/13/2008 | S | 128 | D | \$ 27.51 | 91,215 | D |
| Common Stock | 03/13/2008 | S | 303 | D | \$ 27.52 | 90,912 | D |
| Common Stock | 03/13/2008 | S | 160 | D | \$ 27.53 | 90,752 | D |
| Common Stock | 03/13/2008 | S | 239 | D | \$ 27.54 | 90,513 | D |
| Common Stock | 03/13/2008 | S | 1,354 | D | \$ 27.55 | 89,159 | D |
| Common Stock | 03/13/2008 | S | 48 | D | \$ 27.56 | 89,111 | D |
| Common Stock | 03/13/2008 | S | 144 | D | \$ 27.57 | 88,967 | D |
| Common Stock | 03/13/2008 | S | 16 | D | \$ 27.58 | 88,951 | D |
| Common Stock | 03/13/2008 | S | 80 | D | \$ 27.59 | 88,871 | D |
| Common Stock | 03/13/2008 | S | 511 | D | \$ 27.6 | 88,360 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Employee Stock Option (right to buy) | \$ 14 | | | | | 03/11/2008 03/11/2015 | Common Stock | 40,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| MELENDREZ JESUS G ONE BRIARLAKE PLAZA, SUITE 2000 2000 WEST SAM HOUSTON PARKWAY SOUTH HOUSTON, TX 77042 | | | Sr. VP-Corporate Development | |

Signatures

Jesus G. Melendrez by Teresa G. Bushman pursuant to Power of Attorney dated March 21, 2006 (previously filed as Exhibit 24 to Mr. Melendrez's Form 4 filed on May 31, 2006) 03/14/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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