

TAIWAN GREATER CHINA FUND

Form 4

June 07, 2005

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAXEY PARTNERS LTD

(Last) (First) (Middle)

SUMMERHILL THE OLD  
CHAPEL

(Street)

ONCHAN ISLE OF MAN, X0 IM3  
1NA

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
TAIWAN GREATER CHINA  
FUND [TFC]

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/03/2005

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title \_\_\_\_X\_\_\_\_ Other (specify  
below) below)

See Explanation of Responses

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01				(A) or (D)			
			Code	V	Amount		Price
					342,019	D <u>(1)</u>	
Common Stock, par value \$0.01					277,630	D <u>(2)</u>	
Common Stock, par value \$0.01					312,868	D <u>(3)</u>	
					375,110	D <u>(5)</u>	

# Edgar Filing: TAIWAN GREATER CHINA FUND - Form 4

Common  
Stock, par  
value \$0.01

Common  
Stock, par  
value \$0.01

Common  
Stock, par  
value \$0.01

06/03/2005

S

7,200

D

\$  
5.05

375,190

D <sup>(4)</sup>

D <sup>(6)</sup>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

LAXEY PARTNERS LTD  
SUMMERHILL THE OLD CHAPEL  
ONCHAN ISLE OF MAN, X0 IM3 1NA

See Explanation of  
Responses

LAXEY INVESTORS LTD

See explanation of  
responses

D8

LAXEY UNIVERSAL VALUE LP

See explanation of  
responses

X1

LAXEY INVESTORS LP

See explanation of  
responses

X1

LP VALUE LTD

See explanation of  
responses

D8

VALUE CATALYST FUND LTD

See explanation of  
responses

E9

## Signatures

Chris Bruce, Laxey Partners

06/06/2005

\_\_Signature of Reporting Person

Date

Caroline Cornish, Laxey Investors  
Limited

06/06/2005

\_\_Signature of Reporting Person

Date

Chris Bruce, Laxey Universal  
Value, LP

06/06/2005

\_\_Signature of Reporting Person

Date

Chris Bruce, Laxey Investors L.P.

06/06/2005

\_\_Signature of Reporting Person

Date

Chris Bruce, LP Value Limited

06/06/2005

\_\_Signature of Reporting Person

Date

M. Haxby, The Value Catalyst Fund  
Ltd

06/06/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares are beneficially owned by LUV.
- (2) These shares are beneficially owned by LIL.
- (3) These shares are beneficially owned by LILP.
- (4) These shares are beneficially owned by LPV.
- (5) These shares are beneficially owned by various unaffiliated third parties within various third party discretionary accounts managed by Laxey.
- (6) These shares are beneficially owned by Catalyst.

### Remarks:

This statement is being filed jointly by (i) Laxey Partners Limited, an Isle of Man company ("Laxey"), (ii) The Value Catalyst

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.