BIBLOWIT MYRA J Form 4 March 03, 2003

Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Workington, DC 20540

OMB APPROVAL OMB Number: 3235-0287

Expires: January 31, 2005

[] Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

(City)

(State)

COMMISSION Washington, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Estimated average

burden

hours per response. . .

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public 0.5 Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

instructions 1(b). 1. Name and Address of Reporting Person* 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of Reporting Person(s) to Biblowit, Myra J. Cendant Corporation (CD) Issuer (Last) (First) (Middle) 3. I.R.S. 4. Statement for (Check all applicable) Identification Month/Day/Year Number of Reporting Person, 02/27/2003 9 West 57th Street, 37th Floor X Director 10% if an entity Owner (voluntary) Officer (give title below) Other (specify below) 5. If Amendment, Date of 7. Individual or Joint/Group Filing (Street) Original (Month/Day/Year) (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One New York, NY 10019 Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership
			Code	٧	Amount	(A) or (D)	Price	Following Reported Transactions (Instr. 3 and 4)	or Indirect (I) (Instr. 4)) (Instr. 4)
Common Stock (series designated CD stock)	02/27/2003		A (1)		5,000	A	\$12.31	13,482	I	Dirs. NQ Def. Comp. Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

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(Over) SEC 1474 (9-02)

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

^{*} If the form is filed by more than one reporting person, see Instructions 4(b)(v).

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tive ty)	Conversion or Exercise	3. Transaction Date (Month/ Day/Year)	3A. Deemed Execution Date, if any (Month/ Day/Year)	4. Transaction Code (Instr. 8)				,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Natu Indir Bend Own (Inst
				Code	٧	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Award represents a discretionary annual incentive grant of 5,000 shares of Common Stock pursuant to the 1997 Stock Incentive Plan. All shares subject to the Award are required to be deferred into the 1999 Non-Employee Directors Deferred Compensation Plan and automatically converted into deferred stock units thereunder. All such deferred stock units are immediately vested, however will remain deferred until retirement from the Board, at which time they will be distributed in the form of Common Stock. No monetary consideration was paid by the reporting person.

** Intentional misstatements or omis Criminal Violations.	sions of facts constitute Federal	/s/ Lynn A. Feldman	03/03/2003
See 18 U.S.C. 1001 and 15 U.S.C	D. 78ff(a).	**Signature of Reporting Person By: Lynn A. Feldman, Attorney-in-fact on behalf of Myra J. Biblowit	Date

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

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