

Welch David F
Form 4
May 08, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Welch David F

(Last) (First) (Middle)

C/O INFINERA
CORPORATION, 140 CASPIAN
COURT

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
INFINERA Corp [INFN]

3. Date of Earliest Transaction
(Month/Day/Year)
05/05/2018

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chief Strategy & Tech. Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/05/2018		M		9,590	A	\$ 0	573,941	I	See Footnote (1)
Common Stock	05/05/2018		F		3,317	D	\$ 12.01	570,624	I	See Footnote (1)
Common Stock	05/05/2018		M		14,385	A	\$ 0	585,009	I	See Footnote (1)
Common	05/05/2018		F		4,975	D	\$	580,034	I	See

See
Footnote
(1)

See
Footnote
(1)

See
Footnote
(1)

See

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Stock					12.01			Footnote (1)
Common Stock	05/05/2018	M	21,713	A	\$ 0	601,747	I	See Footnote (1)
Common Stock	05/05/2018	F	7,509	D	\$ 12.01	594,238	I	See Footnote (1)
Common Stock	05/05/2018	M	28,708	A	\$ 0	622,946	I	See Footnote (1)
Common Stock	05/05/2018	F	11,122	D	\$ 12.01	611,824	I	See Footnote (1)
Common Stock						292,293	I	See Footnote (2)
Common Stock						528,150	I	See Footnote (3)
Common Stock						140,000	I	See Footnote (4)
Common Stock						2,500	I	See Footnote (5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares

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Employee Stock Option (Right to Buy)	\$ 7.11				<u>(6)</u>	02/10/2019	Common Stock	100,000
Employee Stock Option (Right to Buy)	\$ 7.45				<u>(6)</u>	08/10/2019	Common Stock	150,000
Employee Stock Option (Right to Buy)	\$ 8.58				<u>(6)</u>	02/10/2021	Common Stock	20,250
Employee Stock Option (Right to Buy)	\$ 8.58				<u>(6)</u>	02/10/2021	Common Stock	60,750
Employee Stock Option (Right to Buy)	\$ 8.58				<u>(6)</u>	02/10/2021	Common Stock	39,465
Employee Stock Option (Right to Buy)	\$ 8.58				<u>(6)</u>	02/10/2021	Common Stock	41,535
Restricted Stock Units	<u>(7)</u>	05/05/2018	M	9,590	<u>(8)</u>	<u>(8)</u>	Common Stock	9,590
Restricted Stock Units	<u>(7)</u>	05/05/2018	M	14,385	<u>(9)</u>	<u>(9)</u>	Common Stock	14,385
Restricted Stock Units	<u>(7)</u>	05/05/2018	M	21,713	<u>(10)</u>	<u>(10)</u>	Common Stock	65,137
Restricted Stock Units	<u>(7)</u>	05/05/2018	M	28,708	<u>(11)</u>	<u>(11)</u>	Common Stock	114,831
Restricted Stock Units	<u>(7)</u>				<u>(12)</u>	<u>(12)</u>	Common Stock	68,750

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Welch David F C/O INFINERA CORPORATION 140 CASPIAN COURT SUNNYVALE, CA 94089	X		Chief Strategy & Tech. Officer	

Signatures

/s/ Michael Post, by Power of Attorney

05/08/2018

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) These shares are held directly by The Welch Family Trust, for which Dr. Welch is a trustee.
- (2) These shares are held directly by LRFA, LLC, for which Dr. Welch is the sole managing member.
- (3) These shares are held directly by The Welch Family Heritage Trust I u/I dated 9/24/01, for which Dr. Welch is a trustee.
- (4) These shares are held directly by The Welch Group, L.P., for which Dr. Welch is a general partner.
- (5) These shares are held directly by Dr. Welch as a trustee for his children. Dr. Welch disclaims beneficial ownership of the shares held in trust for his children, and this report shall not be deemed an admission that Dr. Welch is the beneficial owner of the shares held in trust for his children for purposes of Section 16 or for any other purpose.
- (6) This option is fully-vested.
- (7) Each restricted stock unit ("RSU") represents a contingent right to receive one share of Infinera Corporation common stock.
- (8) These RSUs vest in three annual installments beginning on May 5, 2016.
- (9) These RSUs vest in full on May 5, 2018.
- (10) These RSUs vest in four annual installments beginning on May 5, 2017.
- (11) These RSUs vest in four annual installments beginning on May 5, 2018.
- (12) These RSUs vest in four annual installments beginning on May 5, 2019.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.