

EVERGREEN MANAGED INCOME FUND
Form N-Q
March 31, 2006

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-21331

Evergreen Managed Income Fund

(Exact name of registrant as specified in charter)

200 Berkeley Street
Boston, Massachusetts 02116

(Address of principal executive offices) (Zip code)

Michael H. Koonce, Esq.
200 Berkeley Street
Boston, Massachusetts 02116

(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 210-3200

Date of fiscal year end: Registrant is making a quarterly filing for one of its series, Evergreen Managed Income Fund, for the quarter ended January 31, 2006. This one series has an October 31 fiscal year end.

Date of reporting period: January 31, 2006

Item 1 Schedule of Investments

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS

January 31, 2006 (unaudited)

	Principal Amount	Value
AGENCY MORTGAGE-BACKED COLLATERALIZED MORTGAGE OBLIGATIONS 7.1		
%		
FIXED-RATE 0.3%		
FNMA, Ser. 2001-25, Class Z, 6.00%, 06/25/2031	\$ 2,099,142	\$ 2,118,664
FLOATING-RATE 6.8%		
FHLMC:		
Ser. 196, Class A, 5.30%, 12/15/2021	317,993	318,158
Ser. 1500, Class FD, 4.19%, 05/15/2023 ##	7,268,837	7,333,602
Ser. 2247, Class FC, 5.07%, 08/15/2030 ##	1,580,262	1,590,169
Ser. 2390, Class FD, 4.92%, 12/15/2031 ##	246,985	249,255
Ser. 2411, Class F, 5.02%, 02/15/2032	297,301	300,741
Ser. 2567, Class FH, 4.87%, 02/15/2033 ##	781,756	784,395
Ser. T-62, Class 1A1, 4.53%, 10/25/2044 ##	4,047,614	4,079,388
FNMA:		
Ser. 2000-45, Class F, 4.83%, 12/25/2030	1,410,449	1,418,291
Ser. 2001-24, Class FC, 4.98%, 04/25/2031	483,479	488,285
Ser. 2001-35, Class F, 4.98%, 07/25/2031	102,547	104,236
Ser. 2001-37, Class F, 4.88%, 08/25/2031	584,764	589,898
Ser. 2001-57, Class F, 4.88%, 06/25/2031	103,241	104,594
Ser. 2001-62, Class FC, 5.03%, 11/25/2031	1,357,098	1,381,264
Ser. 2002-77:		
Class FH, 4.87%, 12/18/2032	605,378	610,539
Class FV, 4.87%, 12/18/2032	2,044,501	2,068,645
Ser. 2002-95, Class FK, 4.88%, 01/25/2033	6,145,186	6,269,503
Ser. 2002-97, Class FR, 4.93%, 01/25/2033	212,356	215,942
Ser. 2003-W6, Class F, 4.73%, 09/25/2042	6,866,683	6,904,312
Ser. 2003-W8, Class 3F2, 4.73%, 05/25/2042	1,214,889	1,222,713
Ser. 2005-W4, Class 3A, 4.84%, 06/25/2035	11,900,000	12,128,767
Ser. G92-53, Class FA, 5.16%, 09/25/2022	2,852,915	2,897,135
GNMA, Ser. 1997-13, Class F, 5.00%, 09/16/2027	2,798,759	2,817,244
		53,877,076
<i>Total Agency Mortgage-Backed Collateralized Mortgage Obligations (cost \$55,861,826)</i>		55,995,740
AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES 29.0%		
FIXED-RATE 4.1%		
FHLMC, 8.50%, 03/01/2030	211,629	229,510
FHLMC 15 year, 5.50%, TBA #	1,825,000	1,835,266
FHLMC 30 year, 6.00%, TBA #	950,000	959,796
FNMA:		
6.00%, 04/01/2033	1,005,456	1,016,234

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6.50%, 11/01/2032	1,328,119	1,365,452
7.00%, 09/01/2031 □ 08/01/2032	3,333,202	3,472,470
7.35%, 02/01/2012	710,037	723,260
7.50%, 07/01/2017 □ 07/01/2032	865,000	908,290
8.00%, 06/01/2030	281,551	300,905
FNMA 15 year, 5.50%, TBA #	5,775,000	5,811,094
FNMA 30 year, 6.00%, TBA #	10,500,000	10,605,000
GNMA:		
6.50%, 06/15/2028	165,178	173,244
9.50%, 12/15/2009 □ 04/15/2011	4,513,832	4,989,543
		32,390,064
FLOATING-RATE 24.9%		
FHLMC:		
3.11%, 12/01/2033	16,018,614	16,240,312
3.41%, 06/01/2033	3,075,080	3,088,434
3.61%, 12/01/2026	198,724	202,249
4.20%, 03/01/2018 □ 10/01/2033	863,883	888,725
4.29%, 10/01/2017	15,530	15,846
4.32%, 08/01/2017	45,759	46,755

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

	Principal Amount	Value
AGENCY MORTGAGE-BACKED PASS THROUGH		
SECURITIES continued		
FLOATING-RATE continued		
FHLMC: continued		
4.375%, 12/01/2022	\$ 746	\$ 746
4.71%, 05/01/2019	19,330	19,976
4.83%, 10/01/2022	337,990	345,957
4.85%, 06/01/2018	352,387	357,842
4.875%, 12/01/2018	100,810	103,986
4.95%, 01/01/2030	296,937	304,770
5.03%, 05/01/2025	102,014	106,164
5.06%, 10/01/2035	6,737,868	6,661,124
5.19%, 07/01/2030	280,134	289,854
5.20%, 06/01/2031	1,319,610	1,349,301
5.32%, 06/01/2030	29,799	29,958
5.36%, 06/01/2035	252,308	256,140
5.375%, 10/01/2024	55,123	55,736
5.48%, 07/01/2032	5,000,939	4,999,219

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5.50%, 09/01/2032	1,933,909	2,012,144
5.53%, 06/01/2028 □ 08/01/2032	5,477,366	5,610,425
5.55%, 10/01/2033	775,279	805,298
5.71%, 10/01/2030	1,146,797	1,200,278
5.73%, 06/01/2023	558,641	574,361
5.81%, 08/01/2030	1,156,866	1,214,038
6.06%, 01/01/2027	473,489	487,244
7.22%, 03/01/2031	131,912	134,931
FNMA:		
3.75%, 12/01/2035 □	9,005,906	9,270,454
3.89%, 10/01/2029	284,765	286,007
4.00%, 01/01/2017	126,187	127,452
4.12%, 03/01/2033	862,751	866,829
4.15%, 12/01/2009	5,238,213	5,214,065
4.32%, 12/01/2017	1,414,369	1,436,476
4.38%, 05/01/2029	8,868,897	8,860,897
4.47%, 02/01/2035	2,403,577	2,443,092
4.51%, 05/01/2033	4,007,613	3,955,786
4.56%, 08/01/2020	2,903,281	2,878,952
4.58%, 09/01/2041	2,357,176	2,387,048
4.65%, 03/01/2035	7,796,934	8,068,267
4.68%, 07/01/2044	3,567,706	3,635,064
4.73%, 06/01/2040 □ 12/01/2040	9,309,113	9,429,911
4.74%, 06/01/2033	2,760,377	2,768,603
4.75%, 12/01/2016	22,177	22,245
4.79%, 02/01/2035	2,785,559	2,800,183
4.80%, 08/01/2034	9,690,495	9,741,273
4.87%, 04/01/2035	4,746,812	4,745,673
4.92%, 07/01/2020	1,283,439	1,276,021
4.98%, 03/01/2033	171,800	171,562
4.99%, 12/01/2031 □ 10/01/2033	1,570,426	1,595,039
5.01%, 03/01/2034	3,185,585	3,260,287
5.02%, 04/01/2034	2,146,035	2,187,689
5.04%, 10/01/2032	865,520	890,430
5.11%, 01/01/2034	1,321,490	1,326,036
5.15%, 07/01/2032 □ 04/01/2034	11,030,606	11,286,327
5.26%, 04/01/2025	412,240	417,087
5.39%, 06/01/2031	366,445	370,585
5.42%, 12/01/2034	2,930,826	3,046,681
5.44%, 10/01/2035	7,473,036	7,722,038

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

**Principal
Amount**

Value

AGENCY MORTGAGE-BACKED PASS THROUGH SECURITIES continued**FLOATING-RATE** continued

FNMA: continued

5.49%, 07/01/2033 □ 02/01/2035	\$ 9,549,642	\$ 9,842,813
5.55%, 09/01/2024	13,322	13,442
5.57%, 10/01/2034	2,463,269	2,524,333
5.63%, 04/01/2034	3,479,367	3,600,275
5.64%, 02/01/2035	1,117,199	1,163,161
5.71%, 09/01/2032	754,210	778,503
5.73%, 04/01/2031	1,381,015	1,406,826
5.77%, 04/01/2028	1,924,838	1,974,402
6.00%, 05/01/2021 □ 08/01/2021	43,676	43,926
6.05%, 12/01/2022	46,058	46,238
6.27%, 11/01/2024	734,757	754,676
6.34%, 01/01/2033	2,159,277	2,201,697
6.57%, 04/01/2033	1,470,642	1,527,408

GNMA:

4.00%, 02/20/2031	712,396	723,667
4.25%, 02/20/2029	1,646,512	1,675,606
4.375%, 01/20/2027 □ 03/20/2028	804,345	821,863
4.50%, 09/20/2030 □ 02/20/2031	1,808,639	1,852,667
5.00%, 11/20/2030 □ 10/20/2031	2,503,679	2,544,133
5.125%, 10/20/2029 □ 11/20/2030	4,148,633	4,218,480

197,603,988

*Total Agency Mortgage-Backed Pass Through Securities (cost
\$231,234,048)*

229,994,052

AGENCY REPERFORMING MORTGAGE-BACKED PASS THROUGH SECURITIES 0.7%

FNMA:

Ser. 2001-T10, Class A2, 7.50%, 12/25/2041	656,859	693,617
Ser. 2002-T6, Class A4, FRN, 4.90%, 03/25/2041	2,446,405	2,486,282
Ser. 2003-W02, Class 2A8, 5.67%, 07/25/2042	700,000	724,150
Ser. 2003-W06, Class 3A, 6.50%, 09/25/2042	1,583,503	1,621,222

*Total Agency Reperforming Mortgage-Backed Pass Through
Securities (cost \$5,605,750)*

5,525,271

CORPORATE BONDS 69.8%**CONSUMER DISCRETIONARY 20.3%****Auto Components 1.6%**

Accuride Corp., 8.50%, 02/01/2015	3,000,000	3,000,000
Tenneco Automotive, Inc., 8.625%, 11/15/2014 p	6,125,000	6,186,250
TRW Automotive, Inc., 11.00%, 02/15/2013	3,000,000	3,420,000

12,606,250

Diversified Consumer Services 0.7%

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Carriage Services, Inc., 7.875%, 01/15/2015	1,540,000	1,572,725
Service Corporation International:		
6.75%, 04/01/2016	1,835,000	1,823,531
7.00%, 06/15/2017 144A	2,575,000	2,626,500
		6,022,756
Hotels, Restaurants & Leisure 4.5%		
Ameristar Casinos, Inc., 10.75%, 02/15/2009	6,000,000	6,322,500
Equinox Holdings, Inc., 9.00%, 12/15/2009 p	4,635,000	4,959,450
Inn of the Mountain Gods Resort & Casino, 12.00%, 11/15/2010 p	3,000,000	2,947,500
Isle of Capri Casinos, Inc., 7.00%, 03/01/2014	3,250,000	3,205,312
Mandalay Resort Group, Ser. B, 10.25%, 08/01/2007	5,000,000	5,350,000
MGM MIRAGE, Inc., 9.75%, 06/01/2007	5,500,000	5,802,500
Seneca Gaming Corp., Ser. B, 7.25%, 05/01/2012 144A	1,500,000	1,526,250
Universal City Development Partners, Ltd., 11.75%, 04/01/2010	5,250,000	5,866,875
		35,980,387

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

	Principal Amount	Value
CORPORATE BONDS continued		
CONSUMER DISCRETIONARY continued		
Household Durables 0.9%		
Hovnanian Enterprises, Inc., 7.75%, 05/15/2013 p	\$ 1,750,000	\$ 1,771,875
Standard Pacific Corp., 9.25%, 04/15/2012	3,000,000	3,135,000
Technical Olympic USA, Inc., 10.375%, 07/01/2012	2,000,000	2,035,000
		6,941,875
Media 8.4%		
AMC Entertainment, Inc., Ser. B, 8.625%, 08/15/2012 p	4,570,000	4,752,800
Cablevision Systems Corp., Ser. B, 8.00%, 04/15/2012 p	4,425,000	4,236,938
CCO Holdings, LLC, 8.75%, 11/15/2013	3,000,000	2,895,000
Cinemark USA, Inc., 9.00%, 02/01/2013	5,000,000	5,306,250
CSC Holdings, Inc., 7.625%, 04/01/2011	1,800,000	1,811,250
Dex Media East, LLC:		
9.875%, 11/15/2009	5,500,000	5,967,500
12.125%, 11/15/2012	3,000,000	3,487,500
Emmis Communications Corp., FRN, 10.37%, 06/15/2012	600,000	603,750

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Houghton Mifflin Co.:		
8.25%, 02/01/2011	6,125,000	6,400,625
Sr. Disc. Note, Step Bond, 0.00%, 10/15/2013 [p]	3,000,000	2,467,500
Mediacom Communications Corp., 9.50%, 01/15/2013 p	9,000,000	8,977,500
Paxson Communications Corp., FRN, 10.78%, 01/15/2013 144A	4,000,000	3,860,000
R.H. Donnelley Corp., 10.875%, 12/15/2012	5,000,000	5,650,000
Sinclair Broadcast Group, Inc., 8.00%, 03/15/2012	3,000,000	3,052,500
Sirius Satellite Radio, Inc., 9.625%, 08/01/2013	4,725,000	4,665,937
Visant Corp., 7.625%, 10/01/2012	3,035,000	3,042,588
		67,177,638
Multi-line Retail 0.8%		
Neiman Marcus Group, Inc.:		
9.00%, 10/15/2015 144A	3,000,000	3,127,500
10.375%, 10/15/2015 144A p	3,000,000	3,108,750
		6,236,250
Specialty Retail 1.4%		
American Achievement Corp., 8.25%, 04/01/2012	1,845,000	1,898,044
FTD, Inc., 7.75%, 02/15/2014 p	2,916,000	2,923,290
United Auto Group, Inc., 9.625%, 03/15/2012	5,750,000	6,138,125
		10,959,459
Textiles, Apparel & Luxury Goods 2.0%		
Levi Strauss & Co.:		
9.75%, 01/15/2015	2,975,000	3,149,781
12.25%, 12/15/2012	2,750,000	3,135,000
Norcross Safety Products, LLC, Ser. B, 9.875%, 08/15/2011	6,000,000	6,255,000
Warnaco Group, Inc., 8.875%, 06/15/2013	3,000,000	3,225,000
		15,764,781
CONSUMER STAPLES 2.6%		
Food & Staples Retailing 0.8%		
Rite Aid Corp., 12.50%, 09/15/2006	5,725,000	5,982,625
Food Products 1.3%		
Chiquita Brands International, Inc., 8.875%, 12/01/2015 p	6,000,000	5,595,000
Del Monte Foods Co.:		
6.75%, 02/15/2015	685,000	683,288
8.625%, 12/15/2012	4,108,000	4,375,020
		10,653,308

EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

	Principal Amount	Value
CORPORATE BOND continued		
CONSUMER STAPLES continued		
Personal Products 0.5%		
Playtex Products, Inc., 8.00%, 03/01/2011	\$ 3,800,000	\$ 4,089,750
ENERGY 9.2%		
Energy Equipment & Services 3.0%		
Dresser, Inc., 9.375%, 04/15/2011	6,000,000	6,345,000
GulfMark Offshore, Inc., 7.75%, 07/15/2014	1,675,000	1,758,750
Hanover Compressor Co., 8.75%, 09/01/2011 p	3,000,000	3,176,250
Parker Drilling Co., 9.625%, 10/01/2013 p	5,141,000	5,796,478
SESI, LLC, 8.875%, 05/15/2011	6,000,000	6,315,000
		23,391,478
Oil, Gas & Consumable Fuels 6.2%		
ANR Pipeline Co., 8.875%, 03/15/2010	1,135,000	1,219,851
Chesapeake Energy Corp.:		
6.875%, 01/15/2016	3,500,000	3,587,500
7.75%, 01/15/2015 p	6,925,000	7,392,437
El Paso Corp., 7.875%, 06/15/2012	3,000,000	3,187,500
El Paso Production Holding Co., 7.75%, 06/01/2013	4,500,000	4,781,250
Exco Resources, Inc., 7.25%, 01/15/2011	900,000	918,000
Overseas Shipholding Group, Inc., 8.25%, 03/15/2013	6,000,000	6,450,000
Petroleum Helicopters, Inc., 9.375%, 05/01/2009	4,000,000	4,230,000
Plains Exploration & Production Co., 8.75%, 07/01/2012	5,501,000	5,954,833
Premcor Refining Group, Inc., 9.50%, 02/01/2013	2,650,000	2,955,579
Targa Resources, Inc., 8.50%, 11/01/2013 144A	1,000,000	1,045,000
Williams Cos.:		
7.50%, 01/15/2031	2,850,000	3,035,250
8.125%, 03/15/2012	4,150,000	4,559,813
		49,317,013
FINANCIALS 4.2%		
Consumer Finance 1.7%		
General Motors Acceptance Corp.:		
5.625%, 05/15/2009	3,500,000	3,281,677
6.125%, 09/15/2006 p	3,000,000	2,968,620
Northern Telecom Capital Corp., 7.875%, 06/15/2026	3,000,000	2,955,000
Terra Capital, Inc., 11.50%, 06/01/2010 □	3,600,000	4,032,000

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			13,237,297
Diversified Financial Services 0.2%			
Alamosa Delaware, Inc., 11.00%, 07/31/2010		1,600,000	1,800,000
Insurance 1.0%			
Crum & Forster Holdings Corp., 10.375%, 06/15/2013		5,000,000	5,312,500
Triad Financial Corp., Ser. B, 11.125%, 05/01/2013		2,900,000	2,871,000
			8,183,500
Real Estate 1.3%			
Crescent Real Estate Equities Co., REIT, 9.25%, 04/15/2009		3,500,000	3,666,250
Omega Healthcare Investors, Inc., REIT, 7.00%, 04/01/2014		550,000	561,000
Thornburg Mortgage, Inc., REIT, 8.00%, 05/15/2013		6,000,000	5,940,000
			10,167,250
HEALTH CARE 1.8%			
Health Care Equipment & Supplies 0.4%			
Universal Hospital Services, Inc., 10.125%, 11/01/2011		2,920,000	3,036,800

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

		Principal Amount		Value
CORPORATE BONDS continued				
HEALTH CARE continued				
Health Care Providers & Services 1.4%				
HCA, Inc., 8.75%, 09/01/2010	\$	5,250,000	\$	5,814,601
IASIS Healthcare Corp., 8.75%, 06/15/2014		2,075,000		2,134,656
Select Medical Corp., 7.625%, 02/01/2015		3,500,000		3,132,500
				11,081,757
INDUSTRIALS 3.4%				
Commercial Services & Supplies 1.6%				
Allied Waste North America, Inc., 9.25%, 09/01/2012		5,500,000		5,981,250
NationsRent Companies, Inc., 9.50%, 10/15/2010		6,000,000		6,600,000
				12,581,250

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Machinery 1.8%

Case New Holland, Inc., 9.25%, 08/01/2011	9,750,000	10,481,250
Commercial Vehicle Group, Inc., 8.00%, 07/01/2013 p	1,775,000	1,801,625
Dresser Rand Group, Inc., 7.375%, 11/01/2014 144A	2,269,000	2,359,760

14,642,635

INFORMATION TECHNOLOGY 3.1%

Electronic Equipment & Instruments 0.5%

Da-Lite Screen Co., Inc., 9.50%, 05/15/2011	3,650,000	3,869,000
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IT Services 1.8%

Stratus Technologies, Inc., 10.375%, 12/01/2008	2,500,000	2,612,500
SunGard Data Systems, Inc.:		
9.125%, 08/15/2013 144A	9,450,000	9,875,250
10.25%, 08/15/2015 144A	1,750,000	1,767,500

14,255,250

Software 0.8%

UGS Corp., 10.00%, 06/01/2012	5,740,000	6,342,700
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MATERIALS 13.3%

Chemicals 4.1%

Equistar Chemicals, LP, 10.625%, 05/01/2011	5,700,000	6,298,500
Huntsman Advanced Materials, LLC, 11.625%, 10/15/2010	3,000,000	3,450,000
Huntsman International, LLC, 11.50%, 07/15/2012	6,300,000	7,260,750
Lyondell Chemical Co.:		
9.50%, 12/15/2008 p	1,880,000	1,981,050
10.50%, 06/01/2013	3,960,000	4,484,700
11.125%, 07/15/2012	1,165,000	1,313,538
PQ Corp., 7.50%, 02/15/2013 144A	3,295,000	3,122,013
Tronox Worldwide, Inc., 9.50%, 12/01/2012 144A	4,125,000	4,320,937

32,231,488

Containers & Packaging 2.9%

Crown Holdings, Inc., 7.75%, 11/15/2015 144A	5,300,000	5,525,250
Graham Packaging Co., 9.875%, 10/15/2014 p	3,075,000	3,059,625
Graphic Packaging International, Inc., 9.50%, 08/15/2013 p	6,000,000	5,670,000
Owens-Brockway Glass Containers, Inc.:		
8.25%, 05/15/2013 p	4,300,000	4,547,250
8.75%, 11/15/2012	4,050,000	4,374,000

23,176,125

Metals & Mining 4.5%

Alaska Steel Corp., 7.75%, 06/15/2012 p	3,350,000	3,283,000
Foundation Pennsylvania Coal Co., 7.25%, 08/01/2014	3,595,000	3,747,787

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Freeport-McMoRan Copper & Gold, Inc.:		
6.875%, 02/01/2014 p	4,705,000	4,793,219
10.125%, 02/01/2010	1,450,000	1,595,000

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

	Principal Amount	Value
CORPORATE BONDS continued		
MATERIALS continued		
Metals & Mining continued		
Indalex Holding Corp., 11.50%, 02/01/2014 144A	\$ 7,000,000	\$ 6,947,500
Oregon Steel Mills, Inc., 10.00%, 07/15/2009	4,350,000	4,643,625
United States Steel Corp., 10.75%, 08/01/2008	9,450,000	10,536,750
		35,546,881
Paper & Forest Products 1.8%		
Boise Cascade, LLC, 7.125%, 10/15/2014 p	1,500,000	1,391,250
Buckeye Technologies, Inc., 8.50%, 10/01/2013	5,000,000	5,050,000
Georgia Pacific Corp.:		
8.00%, 01/15/2024	1,670,000	1,636,600
8.125%, 05/15/2011 p	6,000,000	6,135,000
		14,212,850
TELECOMMUNICATION SERVICES 7.1%		
Diversified Telecommunication Services 2.6%		
Consolidated Communications, Inc., 9.75%, 04/01/2012	3,900,000	4,163,250
Insight Midwest, LP:		
9.75%, 10/01/2009	3,750,000	3,890,625
10.50%, 11/01/2010	3,500,000	3,705,625
Qwest Communications International, Inc.:		
7.875%, 09/01/2011	3,000,000	3,187,500
8.875%, 03/15/2012	5,250,000	5,840,625
		20,787,625
Wireless Telecommunication Services 4.5%		
Alamosa Holdings, Inc., 8.50%, 01/31/2012	1,500,000	1,633,125
American Cellular Corp., 10.00%, 08/01/2011	2,500,000	2,731,250
Centennial Communications Corp.:		
10.00%, 01/01/2013 144A p	1,500,000	1,560,000

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10.125%, 06/15/2013	4,000,000	4,400,000
Dobson Communications Corp.:		
8.375%, 11/01/2011 p	1,500,000	1,605,000
8.875%, 10/01/2013 p	1,750,000	1,771,875
Horizon PCS, Inc., 11.375%, 07/15/2012	2,200,000	2,546,500
Rural Cellular Corp.:		
8.25%, 03/15/2012	5,750,000	6,087,812
9.75%, 01/15/2010 p	3,125,000	3,203,125
Sprint Nextel Corp., Inc., Ser. D, 7.375%, 08/01/2015	6,000,000	6,345,810
UbiquiTel, Inc., 9.875%, 03/01/2011	1,500,000	1,653,750
US Unwired, Inc., Ser. B, 10.00%, 06/15/2012	1,500,000	1,706,250
		35,244,497
UTILITIES 4.8%		
Electric Utilities 1.8%		
Edison Mission Energy, 10.00%, 08/15/2008	5,250,000	5,735,625
Reliant Energy, Inc.:		
9.25%, 07/15/2010	3,000,000	2,977,500
9.50%, 07/15/2013 p	5,500,000	5,472,500
		14,185,625
Gas Utilities 0.5%		
SEMCO Energy, Inc., 7.75%, 05/15/2013	4,000,000	4,177,044
Independent Power Producers & Energy Traders 2.5%		
AES Corp., 9.00%, 05/15/2015 144A	4,800,000	5,280,000
Dynegy, Inc., 10.125%, 07/15/2013 144A	5,500,000	6,235,625

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

	Principal Amount	Value
CORPORATE BONDS continued		
UTILITIES continued		
Independent Power Producers & Energy Traders continued		
Mirant Corp., 7.375%, 12/31/2013 144A	\$ 4,425,000	\$ 4,524,562
NRG Energy, Inc., 8.00%, 12/15/2013 □	3,579,000	4,008,480
		20,048,667
<i>Total Corporate Bonds (cost \$554,700,832)</i>		553,931,811

FOREIGN BONDS-CORPORATE (PRINCIPAL AMOUNT DENOMINATED IN CURRENCY INDICATED) 21.9%
CONSUMER DISCRETIONARY 1.2%
Auto Components 0.1%

TRW Automotive, Inc., 10.125%, 02/15/2013 EUR	704,000	959,428
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Automobiles 0.1%

Renault SA, 6.125%, 06/26/2009 EUR	500,000	658,313
------------------------------------	---------	---------

Hotels, Restaurants & Leisure 0.7%

McDonald's Corp., 5.625%, 10/07/2009 EUR	1,000,000	1,310,539
--	-----------	-----------

Sodexo Alliance SA, 5.875%, 03/25/2009 EUR	3,300,000	4,290,029
--	-----------	-----------

		5,600,568
--	--	-----------

Multi-line Retail 0.2%

Woolworths Group plc, 8.75%, 11/15/2006 GBP	750,000	1,379,542
---	---------	-----------

Specialty Retail 0.1%

LVMH Moet Hennessy-Louis Vuitton SA, 6.125%, 06/25/2008 EUR	1,000,000	1,294,297
---	-----------	-----------

CONSUMER STAPLES 1.0%
Beverages 0.2%

Canandaigua Brands, Inc., 8.50%, 11/15/2009 GBP	750,000	1,461,479
---	---------	-----------

Food Products 0.3%

Cadbury Schweppes plc, 4.25%, 06/30/2009 EUR	2,000,000	2,493,986
--	-----------	-----------

Tobacco 0.5%

British American Tobacco plc, 4.875%, 02/25/2009 EUR	1,000,000	1,263,123
--	-----------	-----------

Imperial Tobacco plc, 6.50%, 11/13/2008 GBP	1,500,000	2,780,889
---	-----------	-----------

		4,044,012
--	--	-----------

ENERGY 0.5%
Oil, Gas & Consumable Fuels 0.5%

Pemex Project Funding Master Trust, 6.625%, 04/04/2010 EUR	2,500,000	3,361,105
--	-----------	-----------

Transco plc, 7.00%, 12/15/2008 AUD	1,000,000	777,302
------------------------------------	-----------	---------

		4,138,407
--	--	-----------

FINANCIALS 16.4%
Capital Markets 1.1%

Deutsche Bank AG, FRN, 3.35%, 08/09/2007 CAD	6,200,000	5,429,682
--	-----------	-----------

Goldman Sachs Group, Inc., 4.25%, 08/04/2010 EUR	2,000,000	2,510,177
--	-----------	-----------

Morgan Stanley, FRN, 5.42%, 11/14/2013 GBP	510,000	938,453
--	---------	---------

		8,878,312
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Commercial Banks 8.4%

Banco Santander Central Hispano SA, 4.00%, 09/10/2010 EUR	7,700,000	9,632,311
BOS International Australia, 3.50%, 01/22/2007 CAD	5,000,000	4,356,886
BSCH Issuances, Ltd., 5.125%, 07/06/2009 EUR	2,000,000	2,571,288
DnB NOR ASA, FRN, 3.63%, 12/08/2008 CAD	4,000,000	3,500,972
Eurofima:		
5.50%, 09/15/2009 AUD	2,400,000	1,806,512
6.50%, 08/22/2011 AUD	5,000,000	3,931,453
European Investment Bank:		
4.00%, 04/15/2009 SEK	5,000,000	676,699
4.25%, 12/07/2010 GBP	1,950,000	3,440,207
5.75%, 09/15/2009 AUD	5,470,000	4,163,851

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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

	Principal Amount	Value
FOREIGN BONDS-CORPORATE (PRINCIPAL AMOUNT DENOMINATED IN CURRENCY INDICATED) continued		
FINANCIALS continued		
Commercial Banks continued		
European Investment Bank: continued		
8.00%, 10/21/2013 ZAR	58,430,000	\$ 9,778,914
FRN, 2.82%, 08/16/2013 GBP	800,000	1,657,238
Kreditanstalt für Wiederaufbau:		
3.50%, 04/17/2009 EUR	1,300,000	1,599,410
4.75%, 12/07/2010 GBP	3,790,000	6,818,509
Landwirtschaftliche Rentenbank, 6.00%, 09/15/2009 AUD	7,100,000	5,436,052
Rabobank Australia, Ltd., 6.25%, 11/22/2011 NZD	725,000	489,533
Rabobank Nederland:		
4.25%, 01/05/2009 CAD	3,030,000	2,655,661
FRN, 3.60%, 06/18/2007 CAD	5,000,000	4,379,214
		66,894,710
Consumer Finance 1.9%		
ABB International Finance, Ltd., 6.50%, 11/30/2011 EUR	2,360,000	3,239,105
General Electric Capital Corp., 5.25%, 12/10/2013 GBP	1,880,000	3,469,286
HSBC Finance Corp., 7.00%, 03/27/2012 GBP	370,000	730,730
International Lease Finance Corp., 4.125%, 10/09/2008 EUR	1,000,000	1,241,089
KfW International Finance, Inc., 6.25%, 12/17/2007 NZD #	9,160,000	6,216,389
		14,896,599

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Diversified Financial Services 0.9%

Cedulas TDA, 3.25%, 06/19/2010 EUR	6,000,000	7,284,616
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Insurance 0.3%

Aegon NV, 4.625%, 04/16/2008 EUR	1,000,000	1,252,897
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Travelers Insurance Co., 6.00%, 04/07/2009 AUD	1,000,000	757,475
--	-----------	---------

		2,010,372
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Thriffs & Mortgage Finance 3.8%

Canada Housing Trust, Ser. 5, 3.70%, 09/15/2008 CAD	6,280,000	5,451,684
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Nykredit, 5.00%, 10/01/2035 DKK	63,359,975	10,469,841
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Totalkredit, FRN, 3.07%, 01/01/2015 DKK	86,614,765	14,245,455
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		30,166,980
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INDUSTRIALS 1.1%

Commercial Services & Supplies 0.6%

Agbar International, 6.00%, 11/12/2009 EUR	3,290,000	4,363,587
--	-----------	-----------

Electrical Equipment 0.3%

Fimep SA, 11.00%, 02/15/2013 EUR	1,550,000	2,268,989
----------------------------------	-----------	-----------

Machinery 0.2%

Harsco Corp., 7.25%, 10/27/2010 GBP	1,000,000	1,959,162
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INFORMATION TECHNOLOGY 0.3%

Office Electronics 0.3%

Xerox Corp., 9.75%, 01/15/2009 EUR	1,800,000	2,541,828
------------------------------------	-----------	-----------

TELECOMMUNICATION SERVICES 0.7%

Diversified Telecommunication Services 0.7%

Deutsche Telekom AG, 6.25%, 12/09/2010 GBP	1,700,000	3,190,638
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France Telecom, FRN, 2.77%, 01/23/2007 EUR	2,018,000	2,460,559
--	-----------	-----------

		5,651,197
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UTILITIES 0.7%

Electric Utilities 0.7%

Electricidade De Portugal, 6.40%, 10/29/2009 EUR	2,000,000	2,684,397
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International Endesa BV, 4.375%, 06/18/2009 EUR	2,000,000	2,509,447
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		5,193,844
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Total Foreign Bonds-Corporate (Principal Amount Denominated in Currency Indicated)

<i>(cost \$168,901,619)</i>		174,140,228
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EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS continued

January 31, 2006 (unaudited)

	Principal Amount	Value
FOREIGN BONDS-GOVERNMENT (PRINCIPAL AMOUNT DENOMINATED IN CURRENCY INDICATED) 14.5%		
Australia, 5.03%, 08/20/2020 AUD	13,650,000	\$ 15,902,146
France, 1.67%, 07/25/2015 EUR	2,950,000	3,675,936
Hong Kong, 4.76%, 06/18/2007 HKD	69,750,000	9,116,102
Hungary, 9.25%, 10/12/2007 HUF	1,740,300,000	8,747,196
Mexico, 10.00%, 12/05/2024 MXN	80,300,000	8,861,804
New Zealand:		
6.00%, 04/15/2015 NZD	50,000	34,718
6.50%, 04/15/2013 NZD	6,606,000	4,708,350
Norway, 6.00%, 05/16/2011 NOK	81,865,000	13,750,822
Ontario Province:		
4.50%, 04/17/2008 CAD	5,250,000	4,637,017
5.75%, 03/03/2008 NZD #	5,000,000	3,356,894
Poland, 8.50%, 05/12/2006 PLN	28,578,000	9,201,681
Quebec Province, 5.625%, 06/21/2011 EUR	800,000	1,079,352
Sweden:		
5.25%, 03/15/2011 SEK	70,000,000	10,079,786
5.50%, 10/08/2012 SEK	32,910,000	4,884,213
United Kingdom, 6.39%, 08/23/2011 GBP	3,491,000	16,740,546
<i>Total Foreign Bonds-Government (Principal Amount Denominated in Currency Indicated)</i>		
<i>(cost \$114,926,556)</i>		114,776,563
YANKEE OBLIGATIONS-CORPORATE 4.6%		
CONSUMER DISCRETIONARY 0.8%		
Media 0.8%		
IMAX Corp., 9.625%, 12/01/2010 p	\$ 6,000,000	6,165,000
CONSUMER STAPLES 0.6%		
Food & Staples Retailing 0.6%		
The Jean Coutu Group (PJC), Inc., 8.50%, 08/01/2014 p	5,000,000	4,787,500
FINANCIALS 0.4%		
Capital Markets 0.0%		
UBS Luxembourg SA, FRN, 6.38%, 10/24/2006	260,000	263,796
Diversified Financial Services 0.4%		
Ship Finance International, Ltd., 8.50%, 12/15/2013	3,455,000	3,230,425
INDUSTRIALS 0.1%		
Transportation Infrastructure 0.1%		
Sea Containers, Ltd., 10.50%, 05/15/2012 p	880,000	875,600

INFORMATION TECHNOLOGY 0.7%**Electronic Equipment & Instruments 0.7%**

Celestica, Inc.:

7.625%, 07/01/2013 p	2,250,000	2,210,625
7.875%, 07/01/2011	3,175,000	3,214,687

5,425,312

MATERIALS 1.0%**Metals & Mining 0.8%**

Novelis, Inc., 7.25%, 02/15/2015 144A	6,300,000	5,985,000
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Paper & Forest Products 0.2%

Abitibi-Consolidated, Inc., 8.85%, 08/01/2030 p	1,775,000	1,526,500
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TELECOMMUNICATION SERVICES 1.0%**Diversified Telecommunication Services 0.3%**

Northern Telecom, Ltd., 6.875%, 09/01/2023	3,000,000	2,700,000
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**EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS** continued

January 31, 2006 (unaudited)

**Principal
Amount****Value****YANKEE OBLIGATIONS-CORPORATE**

continued

TELECOMMUNICATION SERVICES continued**Wireless Telecommunication Services 0.7%**

Rogers Wireless, Inc.:

7.50%, 03/15/2015	\$ 1,750,000	\$ 1,907,500
9.625%, 05/01/2011	3,000,000	3,480,000

5,387,500

*Total Yankee Obligations-Corporate (cost
\$37,287,624)*

36,346,633

CONVERTIBLE DEBENTURES 0.1%**UTILITIES 0.1%****Independent Power Producers & Energy Traders 0.1%**

Calpine Corp., 7.75%, 06/01/2015 p + [cost \$4,000,000)	4,000,000	470,000
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	Shares	Value
SHORT-TERM INVESTMENTS 12.7%		
MUTUAL FUND SHARES 12.7%		
Evergreen Institutional Money Market Fund ø ##	14,990,969	14,990,969
Navigator Prime Portfolio pp	85,413,788	85,413,788
<i>Total Short-Term Investments (cost \$100,404,757)</i>		100,404,757
Total Investments (cost \$1,272,923,012)		
160.4%		1,271,585,055
Other Assets and Liabilities and Preferred Shares (60.4%)		(478,611,516)
Net Assets Applicable to Common Shareholders 100.0%		\$ 792,973,539

All or a portion of this security has been segregated for when-issued or delayed delivery securities.

When-issued or delayed delivery security

□ Security is valued at fair value as determined by the investment advisor in good faith, according to procedures approved by the Board.

p All or a portion of this security is on loan.

144A Security that may be sold to qualified institutional buyers under Rule 144A of the Securities Act of 1933, as amended. This security has been determined to be liquid under guidelines established by the Board of Trustees, unless otherwise noted.

□ Security initially issued in zero coupon form which converts to coupon form at a specified rate and date. An effective interest rate is a rate that would result in interest income daily for the bond. This rate is based on total expected interest to be earned over the life of the bond which consists of coupon-interest payments and discount at acquisition. The rate shown is the stated rate at the current period end.

+ Security is deemed illiquid and is valued using market quotations when readily available.

□ Security which has defaulted on payment of interest and/or principal. The Fund has stopped accruing interest on this security.

ø Evergreen Investment Management Company, LLC is the investment advisor to both the Fund and the money market fund.

pp Represents investment of cash collateral received from securities on loan.

Summary of Abbreviations

AUD	Australian Dollar
CAD	Canadian Dollar
DKK	Danish Krone
EUR	Euro
FHLMC	Federal Home Loan Mortgage Corp.
FNMA	Federal National Mortgage Association
FRN	Floating Rate Note
GBP	Great British Pound
GNMA	Government National Mortgage Association
HKD	Hong Kong Dollar
HUF	Hungarian Forint
JPY	Japanese Yen
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
PLN	Polish Zloty
REIT	Real Estate Investment Trust
SEK	Swedish Krona
TBA	To Be Announced
ZAR	South African Rand

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**EVERGREEN MANAGED INCOME FUND
SCHEDULE OF INVESTMENTS** continued

January 31, 2006 (unaudited)

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At January 31, 2006, the Fund had the following open interest rate swap agreements:

Expiration	Notional Amount	Counterparty	Cash Flows Paid by the Fund	Cash Flows Received by the Fund	Unrealized Gain
11/27/2006	\$168,000,000	JPMorgan Chase & Co.	Fixed-2.79%	Floating-4.53% ¹	\$2,861,694
11/26/2008	112,000,000	JPMorgan Chase & Co.	Fixed-3.582%	Floating-4.53% ¹	3,798,733

¹This rate represents the 1 month USD London InterBank Offered Rate (LIBOR) effective for the period of January 26, 2006 through February 27, 2006.

At January 31, 2006, the Fund had forward foreign currency exchange contracts outstanding as follows:

Forward Foreign Currency Exchange Contracts to Buy:

Exchange Date	Contracts to Receive	U.S. Value at January 31, 2006	In Exchange for Danish Krone	U.S. Value at January 31, 2006	Unrealized Gain
03/24/2006	3,452,944,320 JPY	\$29,893,034	185,792,000	\$29,721,015	\$172,019

Exchange Date	Contracts to Receive	U.S. Value at January 31, 2006	In Exchange for Japanese Yen	U.S. Value at January 31, 2006	Unrealized Loss
03/13/2006	6,338,509 EUR	\$7,661,042	880,216,000	\$7,735,021	\$73,979
04/10/2006	63,588,611 EUR	76,856,410	8,813,000,000	77,723,398	866,988

Exchange Date	Contracts to Receive	U.S. Value at January 31, 2006	In Exchange for Euro	U.S. Value at January 31, 2006	Unrealized Gain (Loss)
03/13/2006	1,064,000,000 JPY	\$9,290,142	7,601,194	\$9,145,107	\$145,035
03/13/2006	4,000,000,000 JPY	33,280,639	28,366,783	34,380,103	(1,099,464)
04/10/2006	8,813,000,000 JPY	76,010,177	63,706,054	76,023,160	(12,983)

Exchange Date	Contracts to Receive	U.S. Value at January 31, 2006	In Exchange for Great British Pound	U.S. Value at January 31, 2006	Unrealized Gain
03/13/2006	5,177,601,600 JPY	\$44,823,839	25,680,000	\$44,565,902	\$257,937

On January 31, 2006, the aggregate cost of securities for federal income tax purposes was \$1,273,466,194. The gross unrealized appreciation and depreciation on securities based on tax cost was \$18,224,644 and \$20,105,783, respectively, with a net unrealized depreciation of \$1,881,139.

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Item 2 ☐ Controls and Procedures

(a) The registrant's principal executive officer and principal financial officer have evaluated the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940) within 90 days of this filing and have concluded that the registrant's disclosure controls and procedures were effective, as of that date, in ensuring that information required to be disclosed by the registrant in this Form N-Q was recorded, processed, summarized, and reported timely.

(b)

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There has been no change in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Investment Company Act of 1940) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonable likely to materially affect, the registrant's internal control over financial reporting.

Item 3 Exhibits

File the exhibits listed below as part of this Form. Letter or number the exhibits in the sequence indicated.

(a) Separate certifications for the registrant's principal executive officer and principal financial officer, as required by Rule 30a-2(a) under the Investment Company Act of 1940, are attached as EX-99.CERT.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Evergreen Managed Income Fund

By: /s/ Dennis H. Ferro

Dennis H. Ferro,
Principal Executive Officer

Date: March 31, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Dennis H. Ferro

Dennis H. Ferro,
Principal Executive Officer

Date: March 31, 2006

By: /s/ Kasey Phillips

Kasey Phillips
Principal Financial Officer

Date: March 31, 2006
