

Global Ship Lease, Inc.
Form 4
October 31, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLESCO LLC

(Last) (First) (Middle)

**C/O MILLENNIUM
MANAGEMENT LLC, 666 FIFTH
AVENUE, 8TH FLOOR**

2. Issuer Name and Ticker or Trading Symbol
Global Ship Lease, Inc. [GSL]

3. Date of Earliest Transaction
(Month/Day/Year)
10/29/2008

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

NEW YORK, NY 10103-0899

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Shares					1,941,018 ⁽¹⁾ ₍₄₎	D ⁽¹⁾ ₍₉₎ ⁽⁵⁾ ₍₉₎ ⁽⁸⁾	
Class A Common Shares	10/29/2008		S	11,166	D \$ 3.14	175,700	D
Class A Common Shares	10/30/2008		S	107,000	D \$ 3.09	68,700 ⁽²⁾	D ⁽⁴⁾ ₍₈₎ ⁽⁶⁾ ₍₉₎ ⁽⁷⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
Warrant	\$ 6 ⁽³⁾					09/22/2008 ⁽³⁾ 08/24/2010 ⁽³⁾	Class A Common Shares 4,302,76 _{(1) (3)}

Reporting Owners

Reporting Owner Name / Address	Relationships	
	Director	10% Owner
MILLENCO LLC C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899	X	
COGNIZANT HOLDINGS, LTD. MILLENNIUM INTERNATIONAL MANAGEMENT LP 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899		May be deemed a group member.
INTEGRATED HOLDING GROUP LP C/O MILLENNIUM MANAGEMENT LLC 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899		May be deemed a group member.
MILLENNIUM INTERNATIONAL MANAGEMENT LP 666 FIFTH AVENUE, 8TH FLOOR NEW YORK, NY 10103-0899		May be deemed a group member.

MILLENNIUM INTERNATIONAL MANAGEMENT
GP LLC
666 FIFTH AVENUE, 8TH FLOOR
NEW YORK, NY 10103-0899

May be deemed a group member.

MILLENNIUM MANAGEMENT LLC
666 FIFTH AVENUE, 8TH FLOOR
NEW YORK, NY 10103-0899

May be deemed a group member.

ENGLANDER ISRAEL A
C/O MILLENNIUM MANAGEMENT LLC
666 FIFTH AVENUE, 8TH FLOOR
NEW YORK, NY 10103-0899

May be deemed a group member.

Signatures

David Nolan, 10/30/2008
Co-President

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - (1) As of the date of this filing, Millenco LLC, a Delaware limited liability company ("Millenco LLC"), is the beneficial owner of 6,243,786 Class A common shares, par value \$0.01 per share ("Class A Common Shares") of Global Ship Lease, Inc. (the "Issuer") consisting of 1,941,018 Class A Common Shares and warrants ("Warrants") to purchase 4,302,768 Class A Common Shares.
 - (2) As of the date of this filing, Cognizant Holdings, Ltd., an exempted limited company organized under the laws of the Cayman Islands ("Cognizant Holdings"), is the beneficial owner of 68,700 of the Issuer's Class A Common Shares.
 - (3) Each Warrant entitles the holder to purchase one of the Issuer's Class A Common Shares at an exercise price of \$6.00 per share. The Warrants became exercisable on September 22, 2008, the date that the Issuer's registration statement was declared effective by the Securities and Exchange Commission. The Warrants will expire on August 24, 2010, unless earlier redeemed by the Issuer.
 - (4) Integrated Holding Group LP, a Delaware limited partnership ("Integrated Holding Group") is the 100% shareholder of Cognizant Holdings, and consequently may be deemed to have voting control and investment discretion over securities owned by Cognizant Holdings.
 - (5) Millennium Management LLC, a Delaware limited liability company ("Millennium Management") is the manager of Millenco, and consequently may be deemed to have voting control and investment discretion over securities owned by Millenco and Cognizant Holdings and securities deemed to be owned by Integrated Holding Group, as the case may be.
 - (6) Millennium International Management LP, a Delaware limited partnership ("Millennium International Management") is the investment manager to Cognizant Holdings, and consequently may be deemed to have voting control and investment discretion over securities owned by Cognizant Holdings.
 - (7) Millennium International Management GP LLC, a Delaware limited liability company ("Millennium International Management GP") is the general partner of Millennium International Management, and consequently may be deemed to have voting control and investment discretion over securities deemed to be beneficially owned by Millennium International Management.
 - (8) Israel A. Englander ("Mr. Englander") is the managing member of Millennium Management and of Millennium International Management GP, and consequently may be deemed to be the beneficial owner of any shares deemed to be beneficially owned by Millennium Management or Millennium International Management GP, as the case may be.
 - (9) The foregoing should not be construed in and of itself as an admission by Millennium Management, Integrated Holding Group, Millennium International Management, Millennium International Management GP, or Mr. Englander as to beneficial ownership of the securities owned by Millenco or Cognizant Holdings, as the case may be.

Remarks:

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Integrated Core Strategies (US) LLC, By: Integrated Holding Group LP, its managing member, By: Millennium Management

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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