ATHENAHEALTH INC

Form 4 July 05, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 2. Issuer Name and Ticker or Trading Symbol ATHENAHEALTH INC [ATHN] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
|--|---|--|--|
| 3. Date of Earliest Transaction | | | |
| (Month/Day/Year) | X Director 10% Owner | | |
| 07/01/2016 | _X_ Officer (give title Other (spective) below) CEO and President | | |
| 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | |
| Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| | Symbol ATHENAHEALTH INC [ATHN] 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2016 4. If Amendment, Date Original | | |

| (City) | (State) | (Zip) Tabl | le I - Non-I | Derivative | Secui | rities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|---|---|--|--------------|-----------|---------------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | (Instr. 3, | (A) or | d of (D) 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 07/01/2016 | | Code V M | Amount 4,000 | (D) | Price \$ 32.72 | 312,109 | D | |
| Common Stock | 07/01/2016 | | S | 3,000 (1) | D | \$ 137.94 (2) | 309,109 | D | |
| Common Stock | 07/01/2016 | | S | 1,000 (1) | D | \$ 139 | 308,109 | D | |
| Common Stock | | | | | | | 111,994 | I | See Footnote (3) |

27,998

Ι

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See Common Stock Footnote

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercis Expiration Dat (Month/Day/Y | e | 7. Title and A Underlying S (Instr. 3 and | Securities | 8 E S (I |
|---|---|--------------------------------------|--|---|---|--------------------|---|--|----------|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Stock Option | \$ 32.72 | 07/01/2016 | M | 4,000 | 03/03/2008 | 03/03/2018 | Common | 4,000 | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-------------------|-------------------|-------|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | |
| Bush Jonathan | | | | | | | |
| C/O ATHENAHEALTH, INC. | X | | CEO and President | | | | |
| 311 ARSENAL STREET | Λ | CEO and President | | | | | |
| WATERTOWN, MA 02472 | | | | | | | |

Signatures

(Right to

Buy)

/s/ Lan Marinelli 07/05/2016 Attorney-in-Fact

**Signature of Reporting Person Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were made pursuant to a written trading plan adopted by the Reporting Person on September 1, 2015, in accordance with Rule 10b5-1.
- The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$137.55 to \$138.50, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (2) to this Form 4.
- These shares are owned by The Bush 2004 Gift Trust, the beneficiaries of which are certain of Mr. Bush's children. The Reporting Person (3) disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.
- These shares are owned by The Oscar W. Bush 2007 Gift Trust, the beneficiary of which is Mr. Bush's child. The Reporting Person (4) disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.