

ENTERPRISE BANCORP INC /MA/

Form 3

March 30, 2016

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â Covey Susan

(Last)

(First)

(Middle)

2. Date of Event Requiring Statement

(Month/Day/Year)

03/21/2016

3. Issuer Name and Ticker or Trading Symbol

ENTERPRISE BANCORP INC /MA/ [EBTC]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ Officer ☐ Other

(give title below) (specify below)

EVP-Principal Subsidiary

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ Form filed by One Reporting Person☐ Form filed by More than One Reporting PersonC/O ENTERPRISE BANCORP,
INC.,Â 222 MERRIMACK
STREET

(Street)

LOWELL,Â MAÂ 01852

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

4,721.9767

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

Edgar Filing: ENTERPRISE BANCORP INC /MA/ - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Option (Right to Buy)	Â <u>(1)</u>	03/17/2024	Common Stock	727	\$ 20.29	D	Â
Option (Right to Buy)	Â <u>(2)</u>	03/16/2025	Common Stock	807	\$ 21.03	D	Â
Option (Right to Buy)	Â <u>(3)</u>	03/15/2017	Common Stock	400	\$ 12.51	D	Â
Option (Right to Buy)	Â <u>(4)</u>	03/14/2018	Common Stock	650	\$ 14.85	D	Â
Option (Right to Buy)	Â <u>(5)</u>	03/19/2019	Common Stock	850	\$ 16.25	D	Â
Option (Right to Buy)	Â <u>(6)</u>	03/18/2023	Common Stock	450	\$ 16.43	D	Â
Option (Right to Buy)	Â <u>(7)</u>	03/14/2026	Common Stock	522	\$ 21.86	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Covey Susan C/O ENTERPRISE BANCORP, INC. 222 MERRIMACK STREET LOWELL, MA 01852	Â	Â	Â EVP-Principal Subsidiary	Â

Signatures

/s/ John P. Clancy, Jr., attorney-in-fact for Susan
Covey

03/30/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Options vest 50% on the second anniversary of the grant date and 50% on the fourth anniversary of the grant date. The first installment vested on March 18, 2016.
- (2) Options vest 50% on the second anniversary of the grant date and 50% on the fourth anniversary of the grant date. The first installment vests on March 17, 2017.
- (3) Options vested at 25% per year on the anniversary date of the grant with the first installment vesting on March 16, 2011. Options are fully vested.
- (4) Options vested at 25% per year on the anniversary date of the grant with the first installment vesting on March 15, 2012. Options are fully vested.
- (5)

Edgar Filing: ENTERPRISE BANCORP INC /MA/ - Form 3

Options vested at 25% per year on the anniversary date of the grant with the first installment vesting on March 20, 2013. Options are fully vested.

- (6) Options vest 50% on the second anniversary of the grant date and 50% on the fourth anniversary of the grant date. The first installment vested on March 19, 2015.
- (7) Options vest 50% on the second anniversary of the grant date and 50% on the fourth anniversary of the grant date. The first installment vests on March 15, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.