

GRANITE CONSTRUCTION INC

Form 4

May 13, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Powell William Howard

2. Issuer Name **and** Ticker or Trading
Symbol

GRANITE CONSTRUCTION INC
[GVA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

585 W. BEACH STREET

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)

05/11/2015

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

WATSONVILLE, CA 95076

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	05/11/2015		S		90	D \$ 38.16	52,434.4428 D
Common Stock	05/11/2015		S		100	D \$ 38.15	52,334.4428 D
Common Stock	05/11/2015		S		100	D \$ 38.17	52,234.4428 D
Common Stock	05/11/2015		S		100	D \$ 38.5	52,134.4428 D
Common Stock	05/11/2015		S		100	D \$ 38.1714	52,034.4428 D

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Common Stock	05/11/2015	S	100	D	\$ 38.21	51,934.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.24	51,834.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.25	51,734.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.3	51,634.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.31	51,534.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.32	51,434.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.37	51,334.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.38	51,234.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.39	51,134.4428	D
Common Stock	05/11/2015	S	100	D	\$ 38.42	51,034.4428	D
Common Stock	05/11/2015	S	200	D	\$ 38.3	50,834.4428	D
Common Stock	05/11/2015	S	300	D	\$ 38.27	50,534.4428	D
Common Stock	05/12/2015	S	10,000	D	\$ 37.5	40,534.4428	D
Common Stock	05/12/2015	S	10	D	\$ 38.19	40,524.4428 (1)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo
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Disposed
of (D)
(Instr. 3,
4, and 5)

Trans
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Powell William Howard 585 W. BEACH STREET WATSONVILLE, CA 95076			X	

Signatures

Richard A. Watts, Attorney-In-Fact, For William H. Powell 05/13/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Total adjusted to include dividend equivalents credited to the Reporting Person under the dividend feature of the Granite Construction Incorporated 2012 Equity Incentive Plan since the Reporting Person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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