#### Edgar Filing: FRATES JAMES M - Form 4

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FRATES JA	AMES M										
Form 4											
February 22	2, 2012										
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION										APPROVAL	
Check this box									OMB Number:	3235-0287	
if no lor	nger								Expires:	January 31, 2005	
subject to Section 16. Form 4 or					RITIES				Estimated a burden hou response	iverage	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
FRATES JAMES M Symbol				er Name <b>an</b> nes plc. [A		r Trad	8	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (	Middle)		• -	_			(Check all applicable)			
(Lust)	(1130)	(vildule)	(Month/I	of Earliest Transaction Dav/Year)				Director 10% Owner			
TREASUR	Y BUILDING, L	OWER	02/21/2	-				X_ Officer (give title Other (specify below)			
GRAND CANAL STREET							,	SVP & CFO, Alkermes plc			
	(Street)		4. If Ame	endment, D	ate Origina	al	(	6. Individual or Joi	int/Group Filin	g(Check	
Filed(Mo				onth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person			
DUBLIN 2				fore than One Reporting							
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
(Instr. 3) any				3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A)				Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	02/21/2012			M <u>(1)</u>	5,000	А	\$ 4.77	84,625	D		
Common Stock	02/21/2012			S <u>(2)</u>	5,000	D	\$ 18.2547 ( <u>3)</u>	79,625	D		
Common Stock								4,000	Ι	By Sons	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# displays a currently valid OMB control number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	onof De Secur Acqu (A) o Dispo (D)	rities nired or osed of r. 3, 4,	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. D Sa (I
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Non Qualified Stock Option (Right to Buy)	\$ 4.77	02/21/2012		M <u>(1)</u>		5,000	<u>(4)</u>	07/18/2012	Common Stock	0	
Reporting Owners											

Reporting Owner Name / Address	Relationships								
1	Director	10% Owner	Officer	Other					
FRATES JAMES M TREASURY BUILDING LOWER GRAND CANAL STREET DUBLIN 2 IRELAND			SVP & CFO, Alkermes plc						
Signatures									
/s/ Jennifer Baptiste, attorney-in-fact for Frates	or James 1	М.	02/21/2012						
<u>**</u> Signature of Reporting Person			Date						

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option exercise was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (2) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
- (3) The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$18.06 to \$18.43. Full information regarding the number of shares sold at each separate price can be furnished to the SEC staff upon request.
- (4) These options are fully vested in accordance with their terms.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.