

BIGGERS MARK WENDELL
 Form 4
 February 09, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BIGGERS MARK WENDELL

2. Issuer Name and Ticker or Trading Symbol
**VICTORY ENERGY CORP
 [VYEYD]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
C/O VICTORY ENERGY CORPORATION, 20341 IRVINE AVENUE, SUITE D6

3. Date of Earliest Transaction (Month/Day/Year)
01/13/2012

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CHIEF FINANCIAL OFFICER

(Street)
NEWPORT BEACH, CA 92660

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
10% Senior Secured Convertible Debenture	\$ 0.25	01/13/2012		P	40,000		01/13/2012	<u>(1)</u>	Common Stock	40,000
10% Senior Secured Convertible Debenture	\$ 0.25	01/13/2012		P	40,000		01/13/2012	<u>(1)</u>	Common Stock	40,000
10% Senior Secured Convertible Debenture	\$ 0.25	01/13/2012		P	40,000		01/13/2012	<u>(1)</u>	Common Stock	40,000
10% Senior Secured Convertible Debenture	\$ 0.25	01/13/2012		P	40,000		01/13/2012	<u>(1)</u>	Common Stock	40,000
10% Senior Secured Convertible Debenture	\$ 0.25	01/13/2012		P	40,000		01/13/2012	<u>(1)</u>	Common Stock	40,000
10% Senior Secured Convertible Debenture	\$ 0.25	01/13/2012		P	40,000		01/13/2012	<u>(1)</u>	Common Stock	40,000
10% Senior Secured Convertible Debenture	\$ 0.25	01/13/2012		P	20,000		01/13/2012	<u>(1)</u>	Common Stock	20,000
Warrants	\$ 0.25	01/13/2012		P	200		01/13/2012	01/12/2017	Common Stock	200
Warrants	\$ 0.25	01/13/2012		P	200		01/13/2012	01/12/2017	Common Stock	200
Warrants	\$ 0.25	01/13/2012		P	200		01/13/2012	01/12/2017	Common Stock	200
Warrants	\$ 0.25	01/13/2012		P	200		01/13/2012	01/12/2017		200

								Common Stock	
Warrants	\$ 0.25	01/13/2012	P	200	01/13/2012	01/12/2017		Common Stock	200
Warrants	\$ 0.25	01/13/2012	P	200	01/13/2012	01/12/2017		Common Stock	200
Warrants	\$ 0.25	01/13/2012	P	100	01/13/2012	01/12/2017		Common Stock	100

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BIGGERS MARK WENDELL C/O VICTORY ENERGY CORPORATION 20341 IRVINE AVENUE, SUITE D6 NEWPORT BEACH, CA 92660			CHIEF FINANCIAL OFFICER	

Signatures

/s/ Mark Biggers 02/09/2012

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Debenture is convertible at any time, at the holder's election, until the Debenture is no longer outstanding. The maturity date of the Debentures is September 30, 2013, but may be extended at the sole discretion of the Issuer to December 31 2013.

(2) On January 13, 2012, the reporting person participated in the Issuer's private placement of 450 Units to certain qualified investors. Each Unit is comprised of (i) a \$10,000 principal amount 10% Senior Secured Convertible Debenture, and (ii) a five-year warrant to purchase 200 shares of common stock. The Units are being offered at a purchase price of \$10,000 per Unit. The reporting person purchased six and on-half (6 1/2) Units for a total purchase price of \$65,000.

(3) Warrants issued as part of the Units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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