

WALSH PETER
Form 4
May 11, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WALSH PETER

2. Issuer Name and Ticker or Trading Symbol
AMERISTAR CASINOS INC
[ASCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/10/2011

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
SVP, GC, Chief Admin Officer

16633 VENTURA BOULEVARD, SUITE 1050

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

ENCINO, CA 91436

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Common Stock	05/10/2011		M		10,000	A	\$ 13.18 33,059	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011		S		1,300	D	\$ 22.35 31,759	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011		S		200	D	\$ 22.36 31,559	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011		S		200	D	\$ 22.365 31,359	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011		S		100	D	\$ 22.37 31,259	I	Family Trust ⁽¹⁾

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Common Stock	05/10/2011	S	400	D	\$ 22.38	30,859	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	100	D	\$ 22.385	30,759	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	1,100	D	\$ 22.39	29,659	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	400	D	\$ 22.3925	29,259	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	733	D	\$ 22.3932	28,526	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	200	D	\$ 22.395	28,326	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	900	D	\$ 22.4	27,426	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	1,167	D	\$ 22.4003	26,259	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	100	D	\$ 22.405	26,159	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	600	D	\$ 22.4075	25,559	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	400	D	\$ 22.415	25,159	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	100	D	\$ 22.42	25,059	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	500	D	\$ 22.43	24,559	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	500	D	\$ 22.45	24,059	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	200	D	\$ 22.455	23,859	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	500	D	\$ 22.46	23,359	I	Family Trust ⁽¹⁾
Common Stock	05/10/2011	S	300	D	\$ 22.47	23,059	I	Family Trust ⁽¹⁾
Common Stock ⁽²⁾						83,028	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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