#### GERKENS HENRY H

Form 4 April 26, 2011

### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average

burden hours per response... 0.5

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

04/25/2011

Stock

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * GERKENS HENRY H			2. Issuer Name <b>and</b> Ticker or Trading Symbol LANDSTAR SYSTEM INC [LSTR]					5. Relationship of Reporting Person(s) to Issuer				
			LANDS	TAR SY	SIEMI	NC [.	LSIKJ	(Check all applicable)				
(Last)	(First)	Middle)	3. Date of Earliest Transaction									
13410 SUTTON PARK DRIVE				(Month/Day/Year)					X Director 10% Owner X Officer (give title Other (specify			
SOUTH	ION PARK DRI	.VE	04/25/20	04/25/2011					below) below)			
300111								Chairma	nn,President & C	CEO		
	(Street)		4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Mor	th/Day/Year	)			Applicable Line) _X_ Form filed by One Reporting Person				
IACKSON	VILLE, FL 32224	1						Form filed by More than One Reporting				
JACKSON						Person						
(City)	(State)	(Zip)	Tabl	e I - Non-D	Perivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	e 2A. Dee	med	3.	4. Securi	ties A	cquired	5. Amount of	6. Ownership	7. Nature of		
Security	(Month/Day/Year)		Execution Date, if		on(A) or Di	•		Securities Form: Direct Indirect				
(Instr. 3)	str. 3) any Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)			3)	Beneficially Owned	(D) or Indirect (I)	ect (I) Ownership					
	(Month Day, Tear) (Mistr. 6)					Following		(Instr. 4)				
	(A)						Reported Transaction(s)					
						or		(Instr. 3 and 4)				
Common				Code V	Amount	(D)	Price \$	,				
Common Stock	04/25/2011			M	2,290	A	э 43.66	61,445	D			
Common	04/25/2011			M	2,256	A	\$	63,701	D			
Stock							44.32					
Common	04/25/2011			М	2.405	٨	\$	66 106	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

2,405

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D

66,106

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#### number.

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Cransaction Derivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 43.66	04/25/2011		M		2,290	02/02/2009	02/02/2016	Common Stock	2,290
Stock Options (Right to Buy)	\$ 44.32	04/25/2011		M	:	2,256	02/01/2010	02/01/2017	Common Stock	2,256
Stock Options (Right to Buy)	\$ 41.57	04/25/2011		M		2,405	01/02/2011	01/02/2018	Common Stock	2,405

# **Reporting Owners**

Reporting Owner Name / Address	Kelationships							
	Director	10% Owner	Officer	Other				
GERKENS HENRY H								
13410 SUTTON PARK DRIVE SOUTH	X		Chairman, President & CEO					
JACKSONVILLE, FL 32224								

## **Signatures**

/s/ L. Kevin Stout, attorney-in-fact

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Reporting Owners

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