

ELLERBROOK NIEL C
Form 4
July 28, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ELLERBROOK NIEL C

(Last) (First) (Middle)

ONE VECTREN SQUARE, P. O.
BOX 209

(Street)

EVANSVILLE, IN 47708

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
VECTREN CORP [VVC]

3. Date of Earliest Transaction
(Month/Day/Year)

07/27/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	07/27/2010		M		25,680 A \$ 22.54	87,088.661	D
Common Stock	07/27/2010		S ⁽²⁾		5,300 D \$ 25.5	81,788.661	D
Common Stock	07/27/2010		S ⁽²⁾		100 D \$ 25.505	81,688.661	D
Common Stock	07/27/2010		S ⁽²⁾		1,300 D \$ 25.51	80,388.661	D
Common Stock	07/27/2010		S ⁽²⁾		900 D \$ 25.52	79,488.661	D

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Common Stock	07/27/2010	S ⁽²⁾	1,200	D	\$ 25.53	78,288.661	D
Common Stock	07/27/2010	S ⁽²⁾	1,000	D	\$ 25.535	77,288.661	D
Common Stock	07/27/2010	S ⁽²⁾	6,900	D	\$ 25.54	70,388.661	D
Common Stock	07/27/2010	S ⁽²⁾	300	D	\$ 25.545	70,088.661	D
Common Stock	07/27/2010	S ⁽²⁾	2,520	D	\$ 25.55	67,568.661	D
Common Stock	07/27/2010	S ⁽²⁾	3,918	D	\$ 25.56	63,650.661	D
Common Stock	07/27/2010	S ⁽²⁾	82	D	\$ 25.565	63,568.661	D
Common Stock	07/27/2010	S ⁽²⁾	960	D	\$ 25.57	62,608.661	D
Common Stock	07/27/2010	S ⁽²⁾	1,200	D	\$ 25.58	61,408.661	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to Buy)	\$ 22.54	07/27/2010		M	25,680	⁽¹⁾ 05/01/2011	Common Stock	25,680

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ELLERBROOK NIEL C ONE VECTREN SQUARE P. O. BOX 209 EVANSVILLE, IN 47708		X		

Signatures

/s/Ronald E. Christian	07/28/2010
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The grant is exercisable in five equal annual installments beginning 1/1/2002.
 - (2) The sales reported in this Form 4 were executed pursuant to a Rule 10b5-1 trading plan previously adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.