MEYERHOFF JENS

Form 4 May 04, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MEYERHOFF JENS	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
	FIRST SOLAR, INC. [FSLR]	(Check all applicable)			
(Last) (First) (Middle)	3. Date of Earliest Transaction	**			
	(Month/Day/Year)	Director 10% Owner			
C/O FIRST SOLAR, INC., 350	04/30/2010	_X_ Officer (give title Other (specify			
WEST WASHINGTON STREET		below) below) Chief Financial Officer			
SUITE 600		Chief I manetal Officer			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
	Filed(Month/Day/Year)	Applicable Line)			
		X Form filed by One Reporting Person			
TEMPE AZ 85281-1244		Form filed by More than One Reporting			

TEMPE, AZ 85281-1244

(City)	(State)	(Zip) Tab	le I - Non-I	Derivative	Secur	ities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit onor Dispos (Instr. 3, 4	ed of (` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	04/30/2010		M <u>(1)</u>	30,000	A	\$ 20	38,710	D	
Common Stock	04/30/2010		S <u>(1)</u>	9,500	D	\$ 147.56 (2) (6)	29,210	D	
Common Stock	04/30/2010		S <u>(1)</u>	6,000	D	\$ 148.45 (3) (6)	23,210	D	
Common Stock	04/30/2010		S(1)	11,540	D	\$ 149.97	11,670	D	

Person

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Common Stock 04/30/2010 $S_{\underline{(1)}}$ 2,960 D 150.44 8,710 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Options (Right to Buy)	\$ 20	04/30/2010		M	30,000	<u>(7)</u>	11/16/2013	Common Stock	30,0

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MEYERHOFF JENS C/O FIRST SOLAR, INC. 350 WEST WASHINGTON STREET SUITE 600 TEMPE, AZ 85281-1244

Chief Financial Officer

Relationships

Signatures

/s/ Peter C. Bartolino, Attorney-in-fact 05/04/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.

Reporting Owners 2

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- (2) This transaction was executed in multiple trades at prices ranging from \$146.96 to \$147.92. The price reported above reflects the weighted average sale price for the transaction reported on this line.
- (3) This transaction was executed in multiple trades at prices ranging from \$148.13 to \$149.02. The price reported above reflects the weighted average sale price for the transaction reported on this line.
- (4) This transaction was executed in multiple trades at prices ranging from \$149.27 to \$150.24. The price reported above reflects the weighted average sale price for the transaction reported on this line.
- (5) This transaction was executed in multiple trades at prices ranging from \$150.28 to \$150.68. The price reported above reflects the weighted average sale price for the transaction reported on this line.
- A total of 30,000 shares were sold on this date in multiple transactions at prices ranging from \$146.96 to \$150.68, with a total weighted average sale price of \$148.95. The reporting person underakes to provide upon request by the staff of the SEC, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate price.
- (7) This option to purchase 187,501 shares vested with respect to 20% of the underlying shares on June 1, 2007, and has vested or will vest ratably each month during the 48 month period thereafter, subject to Mr. Meyerhoff's continued employment with the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.