Eaglesham David J Form 3 November 19, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

A Eaglesham David J

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/16/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FIRST SOLAR, INC. [FSLR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O FIRST SOLAR, INC., 350 **WEST WASHINGTON**

STREET, SUITE 600

(Street)

10% Owner Director _X__ Officer Other

(Check all applicable)

(give title below) (specify below) Chief Technology Officer

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

TEMPE. AZÂ 85281

(City) (State) (Zip)

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

1. Title of Derivative Security 2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4 Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership

(Instr. 5)

Date Exercisable Expiration

Date

Title

Amount or Number of

Derivative Security: Security Direct (D)

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				Shares		or Indirect (I) (Instr. 5)	
Non-Qualified Stock Options (Right to Buy)	06/05/2007(1)	11/16/2013	Common Stock	68,921	\$ 20	D	Â
Restricted Stock Units	(2)	(2)	Common Stock	3,300	\$ (3)	D	Â
Restricted Stock Units	(4)	(4)	Common Stock	4,529	\$ (3)	D	Â
Restricted Stock Units	(5)	(5)	Common Stock	8,617	\$ <u>(3)</u>	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
Eaglesham David J C/O FIRST SOLAR, INC. 350 WEST WASHINGTON STREET, SUITE 600 TEMPE, AZ 85281	Â	Â	Chief Technology Officer	Â			

Signatures

/s/ Peter C. Bartolino, Attorney-in-fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option was granted on November 16, 2006. The option becomes exercisable with respect to approximately 3,627 shares monthly until June 1, 2011.
- The restricted stock units were granted on July 30, 2007. The units are scheduled to vest annually from the grant date at a rate of 20% on each of the first three anniversaries of the grant date, with the remaining 40% scheduled to vest on the fourth anniversary of the grant date.
- (3) Each restricted stock unit represents the right to receive, upon vesting, one share of the Issuer's common stock in accordance with the Issuer's Amended and Restated 2006 Omnibus Incentive Plan.
- The restricted stock units were granted on April 28, 2008. The units are scheduled to vest annually from the grant date at a rate of 20% on each of the first three anniversaries of the grant date, with the remaining 40% scheduled to vest on the fourth anniversary of the grant date.
- The restricted stock units were granted on April 27, 2009. The units are scheduled to vest annually from the grant date at a rate of 20% on each of the first three anniversaries of the grant date, with the remaining 40% scheduled to vest on the fourth anniversary of the grant date.

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Remarks:

Exhibit List - Exhibit 24, Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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