Zhu James Form 3 November 09, 2009

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Zhu James

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/02/2009

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

FIRST SOLAR, INC. [FSLR]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O FIRST SOLAR, INC., 350 **WEST WASHINGTON** 

STREET, SUITE 600

(Street)

Director \_X\_\_ Officer

Other (give title below) (specify below) Chief Accounting Officer

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

TEMPE. AZÂ 85281

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial

Ownership Form: (Instr. 5)

10% Owner

Direct (D) or Indirect (I)

(Instr. 5)

Common Stock 3,329

1. Title of Security

(Instr. 4)

Â D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

**Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Derivative Security:

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Options (Right to Buy)	07/30/2008(1)	07/30/2014	Common Stock	1,174	\$ 120.28	D	Â
Restricted Stock Units	07/30/2008(2)	(2)	Common Stock	14,577	\$ <u>(3)</u>	D	Â
Restricted Stock Units	04/28/2009(4)	(4)	Common Stock	2,834	\$ <u>(3)</u>	D	Â
Restricted Stock Units	04/27/2010(5)	(5)	Common Stock	5,394	\$ <u>(3)</u>	D	Â

## **Reporting Owners**

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
Zhu James C/O FIRST SOLAR, INC. 350 WEST WASHINGTON STREET, SUITE 600 TEMPE. AZ 85281	Â	Â	Chief Accounting Officer	Â			

## **Signatures**

/s/ Peter C. Bartolino, Attorney-in-fact

\*\*Signature of Reporting Person I

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option becomes exercisable with respect to approximately 25 shares monthly until July 1, 2010 and, thereafter, 50 shares monthly until July 1, 2011.
- The restricted stock units were granted on July 30, 2007. The units are scheduled to vest annually from the grant date at a rate of 20% on each of the first three anniversaries of the grant date, with the remaining 40% scheduled to vest on the fourth anniversary of the grant date
- (3) Each restricted stock unit represents the right to receive, upon vesting, one share of the Issuer's common stock in accordance with the Issuer's Amended and Restated 2006 Omnibus Incentive Plan.
- The restricted stock units were granted on April 28, 2008. The units are scheduled to vest annually from the grant date at a rate of 20% on each of the first three anniversaries of the grant date, with the remaining 40% scheduled to vest on the fourth anniversary of the grant date.
- The restricted stock units were granted on April 27, 2009. The units are scheduled to vest annually from the grant date at a rate of 20% on (5) each of the first three anniversaries of the grant date, with the remaining 40% scheduled to vest on the fourth anniversary of the grant date.

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#### Remarks:

Exhibit List - Exhibit 24, Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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