

FOSSIL INC
Form 4
June 19, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SHROFF JAL S

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
06/17/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/17/2008		M		16,873	A	\$ 11.8178	149,058	I	By Spouse
Common Stock	06/17/2008		M		15,000	A	\$ 11.7133	164,058	I	By Spouse
Common Stock	06/17/2008		M		15,000	A	\$ 22.48	179,058	I	By Spouse
Common Stock	06/17/2008		M		10,000	A	\$ 25.77	189,058	I	By Spouse
Common Stock	06/17/2008		M		10,000	A	\$ 18.41	199,058	I	By Spouse
								112,052	D	

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Common
Stock

Common
Stock

570,636

I

Healing
Light
Limited

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Options (Right to Buy)	\$ 11.8178	06/17/2008		M	16,873	03/26/2008 01/14/2012	Common Stock	16,873	
Stock Options (Right to Buy)	\$ 11.7133	06/17/2008		M	15,000	03/26/2008 02/24/2013	Common Stock	15,000	
Stock Options (Right to Buy)	\$ 22.48	06/17/2008		M	15,000	03/26/2008 02/23/2014	Common Stock	15,000	
Stock Options (Right to Buy)	\$ 25.77	06/17/2008		M	10,000	03/08/2006 03/08/2015	Common Stock	10,000	
Stock Options (Right to Buy)	\$ 18.41	06/17/2008		M	10,000	02/19/2007 02/19/2016	Common Stock	10,000	
	\$ 25.77					03/08/2006 03/08/2015		10,000	

Stock Options (Right to Buy)				Common Stock	
Stock Options (Right to Buy)	\$ 11.7133	03/25/2008	02/24/2013	Common Stock	15,000
Stock Options (Right to Buy)	\$ 11.8178	03/25/2008	01/14/2012	Common Stock	16,874
Stock Options (Right to Buy)	\$ 22.48	03/25/2008	02/23/2014	Common Stock	15,000
Stock Options (Right to Buy)	\$ 7.5833	01/22/2002	01/22/2011	Common Stock	16,875
Stock Options (Right to Buy)	\$ 9	03/25/2008	02/02/2010	Common Stock	11,250
Stock Options (Right to Buy)	\$ 30.71	03/15/2009	03/15/2018	Common Stock	10,000
Stock Options (Right to Buy)	\$ 31.24	06/01/2008	06/01/2017	Common Stock	20,000
Stock Options (Right to Buy)	\$ 10.3704	03/25/2008	02/12/2009	Common Stock	16,875
Stock Options (Right to Buy)	\$ 31.24	06/01/2008	06/01/2017	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SHROFF JAL S
2280 N. GREENVILLE AVE. X
RICHARDSON, TX 75082

Signatures

/s/ Randy S. Hyne, 06/19/2008
Attorney-in-Fact

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.