

BRANDYWINE REALTY TRUST  
Form 4  
November 27, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**WIBERG ROBERT K**

2. Issuer Name and Ticker or Trading Symbol  
**BRANDYWINE REALTY TRUST [BDN]**

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
**555 EAST LANCASTER AVENUE, SUITE 100**  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**11/22/2006**

\_\_\_\_ Director  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Executive Vice President**

**RADNOR, PA 19087**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Shares of Beneficial Interest	11/22/2006	11/22/2006	S	5,000 D \$ 34.3	49,010	D	
Common Shares of Beneficial Interest	11/22/2006	11/22/2006	S	0 D \$ 34.3	517	I <sup>(1)</sup>	Owned by Spouse
Common Shares of Beneficial Interest	11/22/2006	11/22/2006	M	5,000 A \$ 24.0398	54,010	D	

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Interest

Common Shares of Beneficial Interest	11/24/2006	11/24/2006	M	5,000	A	\$ 24.0398	59,010	D
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Common Shares of Beneficial Interest	11/24/2006	11/24/2006	S	5,000	D	\$ 34.4	54,010	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 24.0398	11/22/2006	11/22/2006	M	5,000	<u>(2)</u> 02/03/2015	Common Shares of Beneficial Interest	5,000
Stock Option (Right to Buy)	\$ 24.0398	11/24/2006	11/24/2006	M	5,000	<u>(2)</u> 02/03/2015	Common Shares of Beneficial Interest	5,000

## Reporting Owners

Reporting Owner Name / Address	Relationships
WIBERG ROBERT K 555 EAST LANCASTER AVENUE	Director 10% Owner Officer Executive Vice President

SUITE 100  
RADNOR, PA 19087

## Signatures

Robert K.  
Wiberg

11/27/2006

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) There was no direct transaction on the above date. The indirect ownership is being disclosed for informational purposes only.
  - (2) Options fully vested when issued on January 5, 2006 (Legacy PPT Options converted to BDN Options).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.