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P&O PRINCESS CRUISES PLC

Form 6-K

November 15, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 6-K

P&O PRINCESS CRUISES PLC

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a - 16 OR 15d - 16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of
November 2002

Not Applicable
(Translation of registrant's name into English)

77 New Oxford Street, London WC1A 1PP
(Address of principal executive offices)

Indicate by check mark whether the registrant files or
will file annual reports
under cover of Form 20-F or Form 40-F

Form 20-F X Form 40-F ____

Indicate by check mark whether the registrant by
furnishing the information contained in this form is also
thereby furnishing the information to the Commission
pursuant to Rule 12g3 - 2(b) under the Securities
Exchange Act of 1934

Yes ____ No X

If "Yes" is marked, indicate below the file number
assigned to the registrant in connection with Rule 12g3 -
2(b) 82 -

SIGNATURE

Pursuant to the requirements of the Securities and
Exchange Act of 1934, the registrant has duly caused this
report to be signed on its behalf by the undersigned,
thereunto duly authorized.

P&O PRINCESS CRUISES PLC

Date: 14 November 2002 By: /s/ Simon Pearce
Name: Simon Pearce
Title: Company Secretary

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Update on Coral Princess delivery
14 November 2002

P&O Princess Cruises confirms that it has been advised by Chantiers de l'Atlantique that the delivery of Coral Princess, currently under construction at the yard, will be subject to a short delay. As a consequence, Princess Cruises has cancelled Coral Princess' first cruise that was due to start on December 14.

Passengers booked on the cancelled cruise will receive a full refund together with a credit against a future cruise. The company has in place contractual arrangements with the yard to provide cover for the costs arising from the cancellation. As a result, any impact on 2002 earnings will be immaterial.

- Ends -

For further information contact:

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P&O Princess

P&O Princess Cruises plc is a leading international cruise company with some of the strongest cruising brand names: Princess Cruises in North America; P&O Cruises, Swan Hellenic and Ocean Village in the UK; AIDA and A'ROSA in Germany; and P&O Cruises in Australia. It is a leading provider of cruises to Alaska, the Caribbean, Europe, the Panama Canal and other Exotic destinations. The current complement of 17 ships and two river boats in operation offer 29,790 berths and is set to grow in the next two years with the acquisition of two additional ocean cruise ships and the delivery of six new ocean cruise ships and two river boats on order. P&O Princess Cruises has approximately 20,000 employees worldwide and carried over one million passengers in 2001, generating a revenue of approximately \$2.5 billion (approximately GBP1.7 billion). Headquartered in London, P&O Princess Cruises' ordinary shares are quoted on the London Stock Exchange and as ADSs on the New York Stock Exchange (under the symbol "POC").

