Huang Pao-Chang Form 3 February 12, 2010

#### FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement GARMIN LTD [GRMN] A Huang Pao-Chang (Month/Day/Year) 02/12/2010 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) NO. 68, JANGSHU 2ND (Check all applicable) ROAD, SIJHIH (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting General Manager - Garmin Corp. Person TAPEI, F5Â Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Shares 19,616 (1) D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Indirect Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	m: .1	Derivative	Security:	
		Title	Security	Direct (D)	

#### Edgar Filing: Huang Pao-Chang - Form 3

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Employee stock option (right to buy)	12/07/2001(2)	12/07/2010	Common Shares	20,000	\$ 7	D	Â
Employee stock option (right to buy)	12/21/2002(3)	12/21/2011	Common Shares	11,000	\$ 10.38	D	Â
Employee stock option (right to buy)	12/26/2003(4)	12/26/2012	Common Shares	16,000	\$ 14.9	D	Â
Employee stock option (right to buy)	12/23/2004(5)	12/23/2013	Common Shares	16,000	\$ 27.27	D	Â
Employee stock option (right to buy)	09/23/2005(6)	09/23/2014	Common Shares	16,000	\$ 19.94	D	Â
Stock appreciation right	06/23/2006(7)	06/23/2015	Common Shares	8,000	\$ 21.59	D	Â
Stock appreciation right	12/16/2006(8)	12/16/2015	Common Shares	11,000	\$ 30.66	D	Â
Stock appreciation right	06/09/2007(9)	06/09/2016	Common Shares	13,000	\$ 46.15	D	Â
Stock appreciation right	12/05/2007(10)	12/05/2016	Common Shares	14,000	\$ 51.07	D	Â
Stock appreciation right	06/08/2008(11)	06/08/2017	Common Shares	15,000	\$ 63.31	D	Â
Stock appreciation right	12/04/2008(12)	12/04/2017	Common Shares	15,000	\$ 105.33	D	Â
Stock appreciation right	06/06/2009(13)	06/06/2018	Common Shares	15,000	\$ 50.97	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships			
•	Director	10% Owner	Officer	Other
Huang Pao-Chang NO. 68, JANGSHU 2ND ROAD SIJHIH TAPEI, F5Â	Â	Â	General Manager - Garmin Corp.	Â

### **Signatures**

Joshua H. Maxfield,
Attorney-in-Fact

\*\*Signature of Reporting Person

Date

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#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - The number of shares reported includes: (1) 9,600 Common Shares that were acquired on December 12, 2008 pursuant to a grant of restricted stock units under the Garmin Ltd. 2005 Equity Incentive Plan, which award vests in five equal annual installments beginning
- on December 12, 2009 (2,400 of the 12,000 Common Shares granted under the award vested on December 12, 2009, leaving 9,600 unvested Common Shares as of the date of this report); (2) 4,270 Common Shares that were acquired on December 11, 2009 pursuant to a grant of restricted stock units under the Garmin Ltd. 2005 Equity Incentive Plan, which award vests in five equal annual installments beginning on December 11, 2010.
- (2) The option vested in five equal annual installments beginning on December 7, 2001.
- (3) The option vested in five equal annual installments beginning on December 21, 2002.
- (4) The option vested in five equal annual installments beginning on December 26, 2003.
- (5) The option vested in five equal annual installments beginning on December 23, 2004.
- (6) The option vested in five equal annual installments beginning on September 23, 2005.
- (7) The right vests in five equal annual installments beginning on June 23, 2006.
- (8) The right vests in five equal annual installments beginning on December 16, 2006.
- (9) The right vests in five equal annual installments beginning on June 9, 2007.
- (10) The right vests in five equal annual installments beginning on December 5, 2007.
- (11) The right vests in five equal annual installments beginning on June 8, 2008.
- (12) The right vests in five equal annual installments beginning on December 4, 2008.
- (13) The right vests in five equal annual installments beginning on June 6, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.