

Freeman Ronald B
Form 4
June 26, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Freeman Ronald B

2. Issuer Name and Ticker or Trading Symbol
INGLES MARKETS INC [IMKTA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2913 US HIGHWAY 70 WEST

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Chief Financial Officer / Profit Sharing Plan Trustee

(Street)
BLACK MOUNTAIN, NC 28711

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount			
Class A Common Stock	06/22/2006		J ⁽¹⁾	2,600	D	\$ 16.85	67,078	I	By Employee Benefit Plan Trust ⁽¹⁾
Class A Common Stock	06/22/2006		J ⁽¹⁾	2,000	D	\$ 16.8528	65,078	I	By Employee Benefit Plan Trust ⁽¹⁾
	06/22/2006		J ⁽¹⁾	3,816	D	\$ 16.87	61,262	I	

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Class A Common Stock									By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	575	D	\$ 16.89	60,687		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	594	D	\$ 16.9034	60,093		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	2,051	D	\$ 16.91	58,042		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	184	D	\$ 16.9191	57,858		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	1,261	D	\$ 16.92	56,597		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	119	D	\$ 16.93	56,478		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	400	D	\$ 16.9325	56,078		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	400	D	\$ 16.94	55,678		I	By Employee Benefit Plan Trust <u>(1)</u>
	06/22/2006	<u>J(1)</u>	1,088	D		54,590		I	

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Class A Common Stock						\$ 17.0009			By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/22/2006	<u>J(1)</u>	2,000	D	\$ 17.0063	52,590		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J(1)</u>	1,000	D	\$ 16.5202	51,590		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J(1)</u>	963	D	\$ 16.5583	50,627		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J(1)</u>	1,000	D	\$ 16.64	49,627		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J(1)</u>	3,000	D	\$ 16.71	46,627		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J(1)</u>	1,000	D	\$ 16.732	45,627		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J(1)</u>	1,600	D	\$ 16.8506	44,027		I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J(1)</u>	587	D	\$ 16.8598	43,440		I	By Employee Benefit Plan Trust <u>(1)</u>
	06/23/2006	<u>J(1)</u>	3,000	D	\$ 16.86	40,440		I	

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Class A Common Stock								By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J</u> ⁽¹⁾	1,800	D	\$ 16.8624	38,640	I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock	06/23/2006	<u>J</u> ⁽¹⁾	50	D	\$ 16.95	38,590	I	By Employee Benefit Plan Trust <u>(1)</u>
Class A Common Stock						1,532	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Freeman Ronald B
2913 US HIGHWAY 70 WEST
BLACK MOUNTAIN, NC 28711

X

Chief Financial Officer

Profit Sharing Plan
Trustee

Signatures

Ronald Freeman

06/26/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reported transactions constitute sales of Class A Common Stock to meet the liquidity needs of the Ingles Markets Investment/Profit Sharing Plan (the "Plan"). The number of shares reported as sold and as beneficially owned reflect the total number of shares sold or owned by the Plan for the benefit of all Plan participants. The reporting person is a trustee of the Plan. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his or her pecuniary interest therein, if any, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose except to the extent of his or her pecuniary interest therein.

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