MONSANTO CO /NEW/

Form 4

November 17, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

0.5

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to

January 31, Expires:

2005 Estimated average

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Section 16. Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

| 1. Name and Addr FRALEY ROB | • | ng Person * | 2. Issuer Name and Ticker or Trading Symbol MONSANTO CO /NEW/ [MON] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--------------------------------|---------|-------------|---|---|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| 800 N. LINDBERGH BLVD. | | | (Month/Day/Year) 11/15/2006 | Director 10% Owner Negligible of the control of | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| ST. LOUIS, M | O 63167 | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative | Secur | ities Acqu | ired, Disposed of | , or Beneficiall | y Owned |
|--------------------------------------|--------------------------------------|---|--|--|------------------|------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or Di (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | (msu. 1) | |
| Common Stock | 11/15/2006 | | S <u>(1)</u> | 300 | D | \$ 46.67 | 108,742 | D | |
| Common Stock | 11/15/2006 | | S <u>(1)</u> | 525 | D | \$ 46.68 | 108,217 | D | |
| Common Stock | 11/15/2006 | | S(1) | 800 | D | \$ 46.69 | 107,417 | D | |
| Common Stock | 11/15/2006 | | S(1) | 775 | D | \$ 46.71 | 106,642 | D | |
| Common Stock | 11/15/2006 | | S(1) | 300 | D | \$ 46.73 | 106,342 | D | |

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| Common Stock | 11/15/2006 | S <u>(1)</u> | 1,500 | D | \$ 46.74 | 104,842 | D | |
|-----------------|------------|--------------|-------|---|--------------|---------|---|---------------------------|
| Common Stock | 11/15/2006 | S <u>(1)</u> | 100 | D | \$ 46.749 | 104,742 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 1,653 | D | \$ 46.76 | 103,089 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 1,603 | D | \$ 46.77 | 101,486 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 2,100 | D | \$ 46.78 | 99,386 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 2,800 | D | \$ 46.79 | 96,586 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 4,200 | D | \$ 46.8 | 92,386 | D | |
| Common Stock | 11/15/2006 | S(1) | 1,100 | D | \$ 46.83 | 91,286 | D | |
| Common Stock | 11/15/2006 | S(1) | 3,550 | D | \$ 46.84 | 87,736 | D | |
| Common Stock | 11/15/2006 | S(1) | 2,500 | D | \$ 46.86 | 85,236 | D | |
| Common Stock | 11/15/2006 | S(1) | 735 | D | \$ 46.88 | 84,501 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 1,665 | D | \$ 46.89 | 82,836 | D | |
| Common Stock | 11/15/2006 | S(1) | 700 | D | \$ 46.9 | 82,136 | D | |
| Common Stock | 11/15/2006 | S(1) | 1,625 | D | \$ 46.91 | 80,511 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 25 | D | \$ 46.925 | 80,486 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 3,800 | D | \$ 46.95 | 76,686 | D | |
| Common Stock | 11/15/2006 | S <u>(1)</u> | 2,200 | D | \$ 46.96 | 74,486 | D | |
| Common Stock | 11/15/2006 | S(1) | 700 | D | \$ 46.97 | 73,786 | D | |
| Common Stock | 11/15/2006 | S(1) | 1,200 | D | \$ 47.05 | 72,586 | D | |
| Common Stock | | | | | | 36,520 | I | By Grantor Retained |

Annuity Trust

9. Nu

Deriv Secur Bene Own Follo Repo Trans (Instr

Common Stock 8,634 I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | : | ate | 7. Titl Amou Under Securi (Instr. | int of rlying | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|--------------------------------------|--|---------------------|--------------------|---|--|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FRALEY ROBERT T

800 N. LINDBERGH BLVD. EVP, Chief Technology Officer ST. LOUIS, MO 63167

Signatures

Christopher A. Martin, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on January 27, 2006.

Reporting Owners 3

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Remarks:

The Reporting Person had multiple transactions on November 15, 2006. Due to a limitation on the number of transactions that Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.