



Edgar Filing: PNM RESOURCES - Form 8-K

Company indicated that Arthur Andersen LLP ("Andersen") was selected as the Company's auditors for 2002, but that the Company had intended to issue a request for proposal for auditing services for 2002. This was done to identify alternative auditors should the Board of Directors determine that using different auditors would be in the best interest of the Company and its shareholders. Due to recent developments regarding Andersen, there is an increased likelihood that the Board may consider replacing Andersen as independent auditors during 2002. As a result the Company is removing "Proposal 2: Approval of Independent Public Accountants" from the agenda for the annual meeting.

Representatives of Andersen are expected to be present at the annual meeting and will have the opportunity to make a statement if they desire. They also will be available to respond to appropriate questions.

2

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.

-----  
(Registrant)

Date: April 19, 2002

/s/ John R. Loyack

-----  
John R. Loyack  
Vice President, Corporate Controller  
and Chief Accounting Officer  
(Officer duly authorized to sign this report)

3