Edgar Filing: INVESTORS REAL ESTATE TRUST - Form 4

INVESTORS Form 4 May 03, 2017		ATE TRUS'	Г							
May 03, 2017 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)							Simple3235-028Number:January 3Expires:200Estimated averageburden hours perresponse0			
1. Name and Address of Reporting Person <u>*</u> Decker Mark Okey Jr			2. Issuer Name and Ticker or Trading Symbol INVESTORS REAL ESTATE TRUST [IRET]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) C/O INVEST TRUST, 140 SUITE 60	3. Date of Earliest Transaction (Month/Day/Year) 05/01/2017				X Director 10% Owner X Officer (give title Other (specify below) below) President and CEO					
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by C	ividual or Joint/Group Filing(Check cable Line) orm filed by One Reporting Person orm filed by More than One Reporting		
MINOT, ND	(State)	(Zip)						Person		
1.Title of Security (Instr. 3)		Date 2A. De (ear) Execut any		3.		ies Acq sposed (4 and 5) (A) or	uired of	uired, Disposed of 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	-
Common Shares of Beneficial Interest	05/01/2017			А	16,447 (1)	A	\$ 0	130,985	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;	Date	7. Tit Amou Unde: Secur (Instr	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships						
	Director	10% Owner	Officer	Other				
Decker Mark Okey Jr C/O INVESTORS REAL ESTATE TRUST 1400 31ST AVE. SW, SUITE 60 MINOT, ND 58702	Х		President and CEO					
Signatures								
/s/ Michael A. Bosh, Attorney-in-Fact	05/03/2017							
**Signature of Reporting Person	Date							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Share award was issued under the 2015 Incentive Plan. One third of the shares vest on each of May 1, 2018, May 1, 2019 and May 1, 2020 if recipient remains in the continuous employ of the Company or an affiliate through the applicable vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.