

Nuveen Short Duration Credit Opportunities Fund
Form N-Q
December 30, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT
INVESTMENT COMPANY**

Investment Company Act file number 811-22518

Nuveen Short Duration Credit Opportunities Fund

(Exact name of registrant as specified in charter)

333 West Wacker Drive, Chicago, Illinois 60606

(Address of principal executive offices) (Zip code)

Kevin J. McCarthy Vice President and Secretary

333 West Wacker Drive, Chicago, Illinois 60606

(Name and address of agent for service)

Registrant's telephone number, including area code:

312-917-7700

Date of fiscal year

end: 7/31

Date of reporting period: 10/31/14

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget (OMB) control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

Item 1. Schedule of Investments

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Portfolio of Investments
Nuveen Short Duration Credit Opportunities Fund (JSD)
 October 31, 2014 (Unaudited)

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
	LONG-TERM INVESTMENTS - 140.1% (95.8% of Total Investments) (4)				
	VARIABLE RATE SENIOR LOAN INTERESTS - 119.7% (81.9% of Total Investments) (4)				
	Aerospace & Defense - 0.6% (0.4% of Total Investments)				
\$ 1,228	Sequa Corporation, Term Loan B	5.250%	6/19/17	B-	\$ 1,171,017
	Airlines - 5.0% (3.4% of Total Investments)				
1,750	American Airlines, Inc., Term Loan B, First Lien	4.250%	10/08/21	Ba2	1,745,188
988	American Airlines, Inc., Term Loan	3.750%	6/27/19	Ba2	975,156
3,144	Delta Air Lines, Inc., Term Loan B1	3.250%	10/18/18	BBB-	3,085,704
983	Delta Air Lines, Inc., Term Loan B2	2.403%	4/18/16	Ba1	976,359
1,935	Delta Air Lines, Inc., Term Loan B	3.250%	4/20/17	BBB-	1,924,454
990	US Airways, Inc., Term Loan B1	3.500%	5/23/19	Ba2	968,344
9,790	Total Airlines				9,675,205
	Automobiles - 2.3% (1.6% of Total Investments)				
995	Chrysler Group LLC, Tranche B, Term Loan	3.250%	12/31/18	BB+	987,227
2,784	Formula One Group, Term Loan, First Lien	4.750%	7/30/21	B	2,762,342
750	Formula One Group, Term Loan, Second Lien	7.750%	7/29/22	CCC+	749,531
4,529	Total Automobiles				4,499,100
	Building Products - 0.6% (0.4% of Total Investments)				
1,200	Gates Global LLC, Term Loan	4.250%	7/03/21	B+	1,188,322
	Chemicals - 1.1% (0.8% of Total Investments)				
1,172	Ineos US Finance LLC, Cash Dollar, Term Loan	3.750%	5/04/18	BB-	1,156,698
978	Mineral Technologies, Inc., Term Loan B, First Lien	4.000%	5/07/21	BB	973,256
2,150	Total Chemicals				2,129,954
	Commercial Services & Supplies - 2.4% (1.7% of Total Investments)				
488	HMH Holdings, Inc., Term Loan, First Lien	4.250%	5/22/18	B1	486,281
1,937	iQor US, Inc., Term Loan, First Lien	6.000%	4/01/21	B	1,796,111
500	iQor US, Inc., Term Loan, Second Lien	9.750%	4/01/22	CCC+	441,250
1,995	Millennium Laboratories, Inc., Tranche B, Term Loan	5.250%	4/16/21	B+	1,998,741
4,920	Total Commercial Services & Supplies				4,722,383
	Communications Equipment - 1.6% (1.1% of Total Investments)				
1,483	Avaya, Inc., Term Loan B3	4.652%	10/26/17	B1	1,436,396
496	Avaya, Inc., Term Loan B6	6.500%	3/31/18	B1	492,784
1,149	Telesat Canada Inc., Term Loan B	3.500%	3/28/19	BB-	1,133,930
3,128	Total Communications Equipment				3,063,110
	Computers & Peripherals - 2.6% (1.8% of Total Investments)				
4,950	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	4,963,781
	Containers & Packaging - 1.2% (0.8% of Total Investments)				
1,097	BWAY Holding Company, Term Loan B, First Lien	5.500%	8/14/20	B2	1,102,736
1,126	Reynolds Group Holdings, Inc., Incremental US Term Loan, First Lien	4.000%	12/01/18	B+	1,121,483
2,223	Total Containers & Packaging				2,224,219
	Diversified Consumer Services - 5.7% (3.9% of Total Investments)				
2,010	Gengage Learning Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	B+	2,016,145
2,571	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	2,601,812

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2,737	Hilton Hotels Corporation, Term Loan B2	3.500%	10/25/20	BB+	2,713,751
1,160	Laureate Education, Inc., Term Loan B	5.000%	6/15/18	B	1,122,161
885	New Albertson's, Inc., Term Loan	4.750%	6/24/21	Ba3	875,769
1,679	ServiceMaster Company, Term Loan	4.250%	7/01/21	B+	1,665,618
11,042	Total Diversified Consumer Services				10,995,256
	Diversified Financial Services - 0.6% (0.4% of Total Investments)				
497	Ocwen Financial Corporation, Term Loan B	5.000%	2/15/18	B1	480,698
741	RCS Capital, Term Loan	6.500%	4/29/19	B+	734,607
1,238	Total Diversified Financial Services				1,215,305
	Diversified Telecommunication Services - 6.2% (4.2% of Total Investments)				
865	Greeneden U.S. Holdings II LLC, Term Loan B	4.000%	2/08/20	B	854,013
2,000	Level 3 Financing, Inc., Term Loan B, First Lien, WI/DD	TBD	TBD	BB+	2,009,376
1,459	Presidio, Inc., Term Loan B	5.000%	3/31/17	B+	1,459,499
998	SBA Communication, Incremental Term Loan, Tranche B1	3.250%	3/24/21	BB	981,707
998	TelX Group, Inc., Initial Term Loan, First Lien	4.500%	4/09/20	B1	988,772
3,685	WideOpenWest Finance LLC, Term Loan B	4.750%	4/01/19	Ba3	3,687,002
740	Ziggo N.V., Term Loan B1	3.250%	1/15/22	BB-	721,415
477	Ziggo N.V., Term Loan B2	3.210%	1/15/22	BB-	464,893
784	Ziggo N.V., Term Loan B3, Delayed Draw, (5)	2.750%	1/15/22	BB-	764,584
12,006	Total Diversified Telecommunication Services				11,931,261
	Electronic Equipment, Instruments & Comp - 0.6% (0.4% of Total Investments)				
1,142	SMART Modular Technologies, Inc., Term Loan B	8.250%	8/26/17	B	1,136,431
	Energy Equipment & Services - 1.5% (1.0% of Total Investments)				
2,218	Drill Rigs Holdings, Inc., Tranche B1, Term Loan	6.000%	3/31/21	B+	2,130,318
766	Offshore Group Investment Limited, Term Loan B	5.000%	10/25/17	B-	720,040
2,984	Total Energy Equipment & Services				2,850,358
	Food & Staples Retailing - 7.8% (5.4% of Total Investments)				
2,479	Albertson's LLC, Term Loan B2	4.750%	3/21/19	BB-	2,476,942
9,000	Albertson's LLC, Term Loan B4	4.500%	8/25/21	BB-	9,011,871
496	BJ's Wholesale Club, Inc., Replacement Loan, First Lien	4.500%	9/26/19	B-	491,465
250	BJ's Wholesale Club, Inc., Replacement Loan, Second Lien	8.500%	3/26/20	CCC	250,750
993	Del Monte Foods Company, Term Loan, First Lien	4.253%	2/18/21	B	934,191
1,000	Rite Aid Corporation, Tranche 2, Term Loan, Second Lien	4.875%	6/21/21	B	1,002,813
981	Supervalu, Inc., New Term Loan	4.500%	3/21/19	B+	968,756
15,199	Total Food & Staples Retailing				15,136,788
	Food Products - 5.1% (3.5% of Total Investments)				
2,271	H.J Heinz Company, Term Loan B2	3.500%	6/05/20	BB	2,259,894
3,000	Jacobs Douwe Egberts, Term Loan B	3.500%	7/23/21	BB	2,962,500
3,397	US Foods, Inc., Incremental Term Loan	4.500%	3/31/19	B2	3,392,047
1,331	Wilton Products, Inc., Tranche B, Term Loan	7.500%	8/30/18	B-	1,258,095
9,999	Total Food Products				9,872,536
	Health Care Equipment & Supplies - 4.8% (3.3% of Total Investments)				
874	Ardent Medical Services, Inc., Term Loan, First Lien	6.750%	7/02/18	B+	877,007
714	Ardent Medical Services, Inc., Term Loan, Second Lien	11.000%	1/02/19	CCC+	717,411
1,803	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	1,793,239
1,817	Kinetic Concepts, Inc., Term Loan D1, DD1	4.000%	5/04/18	BB-	1,807,222
3,183	Onex Carestream Finance LP, Term Loan, First Lien	5.000%	6/07/19	B+	3,190,646
973	Onex Carestream Finance LP, Term Loan, Second Lien	9.500%	12/07/19	B-	965,754
9,364	Total Health Care Equipment & Supplies				9,351,279

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Health Care Providers & Services - 7.3% (5.0% of Total Investments)					
1,595	Amsurg Corporation, Term Loan	3.750%	7/16/21	Ba2	1,585,859
313	BioScrip, Inc., Delayed Draw, Term Loan	6.500%	7/31/20	B1	315,079
522	BioScrip, Inc., Initial Term Loan B	6.500%	7/31/20	B1	525,132
1,622	Community Health Systems, Inc., Term Loan D	4.250%	1/27/21	BB	1,625,430
50	Community Health Systems, Inc., Term Loan E	3.485%	1/25/17	BB	49,875
995	CRC Health Corporation, First Lien	5.250%	3/29/21	B1	998,109
2,699	Drumm Investors LLC, Term Loan	6.750%	5/04/18	B	2,724,466
806	Genesis Healthcare LLC, Term Loan	10.000%	12/04/17	B	839,985
983	Heartland Dental Care, Inc., Term Loan, First Lien	5.500%	12/21/18	B1	982,522
500	Heartland Dental Care, Inc., Term Loan, Second Lien	9.750%	6/21/19	CCC+	502,812
1,210	IASIS Healthcare LLC, Term Loan B2, First Lien	4.500%	5/03/18	Ba3	1,210,792
868	LHP Operations Co. LLC, Term Loan B	9.000%	7/03/18	B-	835,858
541	National Mentor Holdings, Inc., Term Loan B	4.750%	1/31/21	B1	537,541
985	One Call Care Management, Inc., Term Loan B	5.000%	11/27/20	B1	984,077
459	Skilled Healthcare Group, Inc., Term Loan	7.000%	4/09/16	B	459,868
14,148	Total Health Care Providers & Services				14,177,405
Health Care Technology - 0.4% (0.3% of Total Investments)					
798	Catalent Pharma Solutions, Inc., Term Loan	4.500%	5/20/21	BB	798,143
Hotels, Restaurants & Leisure - 6.5% (4.4% of Total Investments)					
4,222	Burger King Corporation, Term Loan B, First Lien	4.500%	10/27/21	B+	4,225,448
2,228	CCM Merger, Inc., Term Loan B	4.500%	8/08/21	B+	2,222,820
2,273	CityCenter Holdings LLC, Term Loan	4.250%	10/16/20	B	2,262,933
2,000	Scientific Games Corporation, Term Loan B2	6.000%	10/01/21	BB-	1,961,562
1,908	Station Casino LLC, Term Loan B	4.250%	3/02/20	B1	1,883,789
12,631	Total Hotels, Restaurants & Leisure				12,556,552
Industrial Conglomerates - 0.5% (0.3% of Total Investments)					
993	Brand Energy & Infrastructure Services, Inc., Initial Term Loan	4.750%	11/26/20	B1	987,041
Insurance - 1.3% (0.9% of Total Investments)					
611	Hub International Holdings, Inc., Initial Term Loan	4.250%	10/02/20	B1	603,509
1,965	USI Holdings Corporation, Initial Term Loan	4.250%	12/27/19	B1	1,945,498
2,576	Total Insurance				2,549,007
Internet & Catalog Retail - 1.6% (1.1% of Total Investments)					
3,000	Travelport LLC, Term Loan B, First Lien	6.000%	9/02/21	B2	2,995,125
Internet Software & Services - 1.7% (1.2% of Total Investments)					
722	Ancestry.com, Inc., Replacement Term Loan B1	4.500%	12/28/18	Ba2	719,765
116	Sabre Inc., Term Loan C	3.500%	2/18/18	Ba3	115,594
2,456	Sabre Inc., Term Loan	4.000%	2/18/19	Ba3	2,423,398
3,294	Total Internet Software & Services				3,258,757
IT Services - 3.1% (2.1% of Total Investments)					
3,688	EIG Investors Corp., Term Loan	5.000%	11/09/19	B	3,688,068
446	VFH Parent LLC, New Term Loan	5.774%	11/08/19	N/R	446,263
1,949	Zayo Group LLC, Term Loan B	4.000%	7/02/19	B1	1,934,383
6,083	Total IT Services				6,068,714
Leisure Equipment & Products - 2.9% (2.0% of Total Investments)					
1,995	24 Hour Fitness Worldwide, Inc., Term Loan B	4.750%	5/28/21	Ba3	1,983,768
2,263	Bombardier Recreational Products, Inc., Term Loan	4.000%	1/30/19	B+	2,227,783
1,478	Equinox Holdings, Inc., New Initial Term Loan B	4.250%	1/31/20	Ba3	1,464,573
5,736	Total Leisure Equipment & Products				5,676,124
Machinery - 0.9% (0.6% of Total Investments)					
1,330		4.500%	5/27/21	BB-	1,332,770

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	Doosan Infracore International, Inc., Term Loan				
430	TNT Crane and Rigging Inc., Initial Term Loan, First Lien	5.500%	11/27/20	B1	431,919
1,760	Total Machinery				1,764,689
	Media - 10.4% (7.1% of Total Investments)				
714	Acosta, Inc., Term Loan	5.000%	9/26/21	B1	715,027
28	Advantage Sales & Marketing, Inc., Delayed Draw, Term Loan, (5)	3.750%	7/23/21	B1	27,673
837	Advantage Sales & Marketing, Inc., Term Loan, First Lien	4.250%	7/25/21	B1	830,191
750	Advantage Sales & Marketing, Inc., Term Loan, Second Lien	7.500%	7/25/22	CCC+	747,812
500	Affinion Group Holdings, Inc., Initial Term Loan, Second Lien	8.500%	10/31/18	B3	467,875
499	Catalina Marketing Corporation, Term Loan, First Lien	4.500%	4/09/21	B+	483,164
500	Catalina Marketing Corporation, Term Loan, Second Lien	7.750%	4/11/22	CCC+	478,125
662	Clear Channel Communications, Inc., Tranche D, Term Loan	6.904%	1/30/19	CCC+	627,125
1,633	Clear Channel Communications, Inc., Term Loan E	7.654%	7/30/19	CCC+	1,581,929
2,894	Cumulus Media, Inc., Term Loan B	4.250%	12/23/20	B+	2,857,361
1,359	Emerald Expositions Holdings, Inc., Term Loan, First Lien	4.750%	6/17/20	BB-	1,359,111
499	Gray Television, Inc., Initial Term Loan	3.750%	6/13/21	BB	494,282
748	IMG Worldwide, Inc., First Lien	5.250%	5/06/21	B1	738,150
998	Interactive Data Corporation, Term Loan B	4.750%	5/02/21	B+	998,747
1,263	McGraw-Hill Education Holdings LLC, Refinancing Term Loan	5.750%	3/22/19	B+	1,268,728
993	McGraw-Hill Education Holdings LLC, Term Loan B	6.250%	12/18/19	B+	995,395
907	Media General, Inc., Delayed Draw, Term Loan	4.250%	7/31/20	BB-	903,008
536	Numericable Group S.A., Term Loan B1	4.500%	5/21/20	Ba3	538,021
464	Numericable Group S.A., Term Loan B2	4.500%	5/21/20	Ba3	465,461
967	Radio One, Inc., Term Loan B, First Lien	7.500%	3/31/16	B+	974,458
810	Springer Science & Business Media, Inc., Term Loan B3	4.750%	8/14/20	B	804,974
1,844	Tribune Company, Term Loan B	4.000%	12/27/20	BB+	1,833,854
20,405	Total Media				20,190,471
	Multiline Retail - 0.3% (0.2% of Total Investments)				
623	J.C. Penney Corporation, Inc., Term Loan	5.000%	6/20/19	B	610,385
	Oil, Gas & Consumable Fuels - 3.0% (2.1% of Total Investments)				
1,544	Crestwood Holdings LLC, Term Loan B	7.000%	6/19/19	B	1,545,223
1,496	Energy and Exploration Partners, Term Loan	7.750%	1/22/19	N/R	1,379,355
1,389	Fieldwood Energy LLC, Term Loan, Second Lien	8.375%	9/30/20	B2	1,342,694
135	Samson Investment Company, Tranche 1, Term Loan, Second Lien	5.000%	9/25/18	B1	125,476
933	Seadrill Partners LLC, Initial Term Loan	4.000%	2/21/21	BB-	885,714
243	Southcross Energy Partners L.P., Opco Term Loan	5.250%	8/04/21	B1	242,684
365	Southcross Holdings Borrower L.P., Holdco Term Loan	6.000%	8/04/21	B2	361,518
6,105	Total Oil, Gas & Consumable Fuels				5,882,664
	Pharmaceuticals - 8.3% (5.7% of Total Investments)				
2,278	Auxilium Pharmaceuticals, Inc., Term Loan	6.250%	4/26/17	Ba3	2,289,654
790	Generic Drug Holdings, Inc., Term Loan B	5.000%	8/16/20	B1	791,975
1,493	Grifols, Inc., Term Loan	3.154%	2/27/21	Ba1	1,475,030
998	Patheon, Inc., Term Loan B	4.250%	3/11/21	B	971,850
2,417	Pharmaceutical Product Development, Inc., Term Loan B, First Lien	4.000%	12/01/18	Ba3	2,403,189
990	Pharmaceutical Research Associates, Inc., Term Loan	4.500%	9/23/20	B1	980,100

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1,934	Quintiles Transnational Corp., Term Loan B3	3.750%	6/08/18	BB	1,919,593
966	Therakos, Inc., Term Loan, First Lien	7.500%	12/27/17	B	969,338
2,381	Valeant Pharmaceuticals International, Inc., Term Loan E	3.500%	8/05/20	Ba1	2,365,709
1,914	Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2	3.500%	2/13/19	Ba1	1,900,698
16,161	Total Pharmaceuticals				16,067,136
	Professional Services - 0.5% (0.3% of Total Investments)				
473	Ceridian Corporation, Term Loan B1	4.121%	5/01/17	B1	473,267
493	Ceridian Corporation, Term Loan B2	4.500%	9/15/20	B1	490,062
966	Total Professional Services				963,329
	Real Estate Investment Trust - 2.6% (1.8% of Total Investments)				
1,970	Realogy Corporation, Initial Term Loan B	3.750%	3/05/20	BB	1,951,889
55	Realogy Corporation, Synthetic Letter of Credit	6.773%	10/10/16	BB	53,930
990	Starwood Property Trust, Inc., Term Loan B	3.500%	4/17/20	BB+	968,913
2,246	Walter Investment Management Corporation, Tranche B, Term Loan, First Lien	4.750%	12/18/20	B+	2,127,698
5,261	Total Real Estate Investment Trust				5,102,430
	Real Estate Management & Development - 1.8% (1.2% of Total Investments)				
1,861	Capital Automotive LP, Term Loan, Second Lien	6.000%	4/30/20	B1	1,889,367
1,586	Capital Automotive LP, Term Loan, Tranche B1	4.000%	4/10/19	Ba2	1,579,943
3,447	Total Real Estate Management & Development				3,469,310
	Semiconductors & Semiconductor Equipment - 2.3% (1.6% of Total Investments)				
499	Avago Technologies, Term Loan B	3.750%	5/06/21	BBB-	497,859
1,970	Freescale Semiconductor, Inc., Term Loan, Tranche B4	4.250%	2/28/20	B1	1,946,410
990	Freescale Semiconductor, Inc., Term Loan, Tranche B5	5.000%	1/15/21	B1	990,413
976	NXP Semiconductor LLC, Term Loan D	3.250%	1/11/20	BB+	967,923
4,435	Total Semiconductors & Semiconductor Equipment				4,402,605
	Software - 9.5% (6.5% of Total Investments)				
1,608	Attachmate Corporation, Term Loan, First Lien	7.250%	11/22/17	BB-	1,610,312
894	Blackboard, Inc., Term Loan B3	4.750%	10/04/18	B+	896,226
958	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	B1	947,220
966	Emdeon Business Services LLC, Term Loan B2	3.750%	11/02/18	BB-	959,083
901	Epicor Software Corporation, Term Loan, B2	4.000%	5/16/18	Ba3	895,612
953	Explorer Holdings, Inc., Term Loan	6.000%	5/02/18	B+	953,550
3,059	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5	3.750%	6/03/20	Ba3	3,017,927
600	Micro Focus International PLC, Term Loan B, WI/DD	TBD	TBD	BB-	581,400
900	Micro Focus International PLC, Term Loan C, WI/DD	TBD	TBD	BB-	873,000
2,694	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	2,701,433
872	SunGard Data Systems, Inc., Term Loan E	4.000%	3/08/20	BB	868,967
708	Vertafore, Inc., Term Loan, First Lien	4.250%	10/03/19	B+	705,095
1,000	Vertafore, Inc., Term Loan, Second Lien	9.750%	10/27/17	CCC+	1,008,125
2,244	Zebra Technologies Corporation, Term Loan B, First Lien, WI/DD	TBD	TBD	BB+	2,263,537
18,357	Total Software				18,281,487
	Specialty Retail - 0.8% (0.5% of Total Investments)				
1,039	Jo-Ann Stores, Inc., Term Loan, First Lien	4.000%	3/16/18	B+	999,707
500	Pilot Travel Centers LLC, Term Loan B, First Lien	4.250%	9/30/21	BB	501,484
1,539	Total Specialty Retail				1,501,191
	Textiles, Apparel & Luxury Goods - 0.8% (0.5% of Total Investments)				
1,493	Polymer Group, Inc., Initial Term Loan	5.250%	12/19/19	B2	1,493,430

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Trading Companies & Distributors - 1.9% (1.3% of Total Investments)					
2,933	HD Supply, Inc., Term Loan	4.000%	6/28/18	B+	2,913,562
750	Neff Rental/Neff Finance Closing Date Loan, Second Lien	7.250%	6/09/21	CCC+	751,875
3,683	Total Trading Companies & Distributors				3,665,437
Transportation Infrastructure - 0.3% (0.2% of Total Investments)					
31	Ceva Group PLC, Canadian Term Loan	6.500%	3/19/21	B2	29,646
180	Ceva Group PLC, Dutch B.V., Term Loan	6.500%	3/19/21	B2	171,945
172	Ceva Group PLC, Synthetic Letter of Credit Term Loan	6.500%	3/19/21	B2	163,871
248	Ceva Group PLC, US Term Loan	6.500%	3/19/21	B2	237,166
631	Total Transportation Infrastructure				602,628
Wireless Telecommunication Services - 1.3% (0.9% of Total Investments)					
2,463	Fairpoint Communications, Inc., Term Loan B	7.500%	2/11/19	B	2,487,125
\$ 233,680	Total Variable Rate Senior Loan Interests (cost \$231,179,019)				231,677,490
Shares	Description (1)				Value
COMMON STOCKS - 0.6% (0.4% of Total Investments)					
Diversified Consumer Services - 0.6% (0.4% of Total Investments)					
39,749	Cengage Learning Holdings II LP				\$ 1,112,972
	Total Common Stocks (cost \$1,286,905)				1,112,972
Principal Amount (000)	Description (1)	Coupon	Maturity	Ratings (3)	Value
CORPORATE BONDS - 19.8% (13.5% of Total Investments)					
Commercial Services & Supplies - 0.9% (0.6% of Total Investments)					
\$ 1,650	NES Rental Holdings Inc., 144A	7.875%	5/01/18	CCC+	\$ 1,711,875
Communications Equipment - 0.1% (0.1% of Total Investments)					
250	Avaya Inc., 144A	10.500%	3/01/21	CCC+	219,063
Containers & Packaging - 0.4% (0.3% of Total Investments)					
700	Reynolds Group	9.875%	8/15/19	CCC+	760,375
Diversified Telecommunication Services - 1.4% (1.0% of Total Investments)					
750	IntelSat Limited	7.750%	6/01/21	B-	783,750
1,300	IntelSat Limited	8.125%	6/01/23	B-	1,381,250
500	Level 3 Communications Inc.	11.875%	2/01/19	B	538,750
2,550	Total Diversified Telecommunication Services				2,703,750
Health Care Equipment & Supplies - 1.5% (1.0% of Total Investments)					
2,700	Kinetic Concepts	10.500%	11/01/18	B-	2,976,750
Health Care Providers & Services - 1.3% (0.9% of Total Investments)					
1,350	IASIS Healthcare Capital Corporation	8.375%	5/15/19	CCC+	1,424,250
1,000	Truven Health Analytics Inc.	10.625%	6/01/20	CCC+	1,070,000
2,350	Total Health Care Providers & Services				2,494,250
Media - 3.9% (2.7% of Total Investments)					
3,585	Clear Channel Communications, Inc.	9.000%	12/15/19	CCC+	3,623,091
2,089	Clear Channel Communications, Inc.	14.000%	2/01/21	CCC-	1,817,457
1,000	Clear Channel Communications, Inc.	9.000%	3/01/21	CCC+	1,000,000
600	Expo Event Transco Inc., 144A	9.000%	6/15/21	B-	619,500
500	McGraw-Hill Global Education Holdings	9.750%	4/01/21	BB	565,000
7,774	Total Media				7,625,048
Oil, Gas & Consumable Fuels - 1.1% (0.7% of Total Investments)					
2,000	Chaparral Energy Inc.	9.875%	10/01/20	B-	2,110,000
Pharmaceuticals - 2.4% (1.7% of Total Investments)					
1,000	Jaguar Holding Company I, 144A	9.375%	10/15/17	CCC+	1,023,750
2,000	Valeant Pharmaceuticals International, 144A	7.000%	10/01/20	B1	2,095,000
500	Valeant Pharmaceuticals International, 144A	7.250%	7/15/22	B1	527,500
1,000	VPIL Escrow Corporation, 144A	7.500%	7/15/21	B1	1,070,000
4,500	Total Pharmaceuticals				4,716,250
Professional Services - 0.3% (0.2% of Total Investments)					
500	Ceridian Corporation, 144A	8.125%	11/15/17	CCC	500,000
Semiconductors & Semiconductor Equipment - 0.2% (0.1% of Total Investments)					
250	Advanced Micro Devices, Inc.	7.750%	8/01/20	B	235,000
166	Advanced Micro Devices, Inc.	7.500%	8/15/22	B	151,890
416	Total Semiconductors & Semiconductor Equipment				386,890

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Software - 2.4% (1.6% of Total Investments)					
580	BMC Software Finance Inc., 144A	8.125%	7/15/21	CCC+	555,350
450	Boxer Parent Company Inc./BMC Software, 144A	9.000%	10/15/19	CCC+	403,596
2,550	Infor Us Inc.	11.500%	7/15/18	B-	2,817,747
750	Infor Us Inc.	9.375%	4/01/19	B-	815,625
4,330	Total Software				4,592,318
Specialty Retail - 0.3% (0.2% of Total Investments)					
500	99 Cents Only Stores	11.000%	12/15/19	CCC+	541,250
Trading Companies & Distributors - 0.6% (0.4% of Total Investments)					
1,000	HD Supply Inc.	11.500%	7/15/20	CCC+	1,165,000
Wireless Telecommunication Services - 3.0% (2.0% of Total Investments)					
500	FairPoint Communications Inc., 144A	8.750%	8/15/19	B	527,500
3,000	Sprint Corporation, 144A	7.875%	9/15/23	BB-	3,247,500
500	Sprint Corporation, 144A	7.125%	6/15/24	BB-	513,750
1,250	T-Mobile USA Inc.	6.250%	4/01/21	BB	1,304,688
75	T-Mobile USA Inc.	6.731%	4/28/22	BB	79,313
75	T-Mobile USA Inc.	6.836%	4/28/23	BB	79,313
5,400	Total Wireless Telecommunication Services				5,752,064
\$ 36,620	Total Corporate Bonds (cost \$36,318,964)				38,254,883
	Total Long-Term Investments (cost \$268,784,888)				271,045,345

Principal Amount (000)	Description (1)	Coupon	Maturity	Value
SHORT-TERM INVESTMENTS - 6.1% (4.2% of Total Investments)				
\$ 11,846	Repurchase Agreement with Fixed Income Clearing Corporation, dated 10/31/14, repurchase price \$11,846,406, collateralized by \$11,995,000 U.S. Treasury Notes, 2.125%, due 9/30/21, value \$12,084,963	0.000%	11/03/14	\$ 11,846,406
	Total Short-Term Investments (cost \$11,846,406)			11,846,406
	Total Investments (cost \$280,631,294) - 146.2%			282,891,751
	Borrowings - (43.9)% (6), (7)			(85,000,000)
	Other Assets Less Liabilities - (2.3)% (8)			(4,377,503)
	Net Assets Applicable to Common Shares - 100%			\$ 193,514,248

Investments in Derivatives as of October 31, 2014

Interest Rate Swaps outstanding:

Counterparty	Notional Amount	Fund		Floating Rate Index	Fixed Rate (Annualized)	Fixed Rate Payment Frequency	Termination Date	Unrealized Appreciation (Depreciation) (8)
		Pay/Receive	Floating Rate					
Barclays Bank PLC	\$17,500,000	Receive	1-Month USD-LIBOR-BBA		1.143%	Monthly	9/15/16	\$ (199,746)
Morgan Stanley	17,500,000	Receive	1-Month USD-LIBOR-BBA		1.659	Monthly	9/15/18	(226,782)
	\$35,000,000							\$ (426,528)

Credit Default Swaps outstanding:

Counterparty	Referenced Entity	Buy/Sell	Current	Notional Amount	Fixed Rate (Annualized)	Termination Date	Value	Unrealized Appreciation
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		Protection (9)	Credit Spread (10)					(Depreciation) (8)
Barclays PLC	Darden Restaurant s, Inc.	Buy	1.88%	\$2,000,000	1.000%	12/20/19	\$ 80,239	\$ 26,014
Morgan Stanley	Avon Products, Inc.	Buy	8.96	2,000,000	1.000	12/20/19		