

LIN Media LLC

Form 4

September 12, 2013

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sadusky Vincent L

(Last) (First) (Middle)

C/O LIN MEDIA LLC, ONE WEST  
EXCHANGE STREET, SUITE 5A

(Street)

PROVIDENCE, RI 02903

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

LIN Media LLC [LIN]

3. Date of Earliest Transaction  
(Month/Day/Year)

09/10/2013

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)      | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|--------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
| Class A<br>Common<br>Shares <sup>(1)</sup> | 09/10/2013                              |                                                             | A                                    | 183,600<br><sup>(2)</sup>                                               | A \$ 17.03 1,034,656 <sup>(3)</sup>                                                                                | D                                                                       |                                                                   |
| Class A<br>Common<br>Shares                | 09/10/2013                              |                                                             | S                                    | 10,940                                                                  | D \$ 16.9831 1,023,716 <sup>(3)</sup>                                                                              | D                                                                       |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
required to respond unless the form  
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SEC 1474  
(9-02)

# Edgar Filing: LIN Media LLC - Form 4

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|-----------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------------------------|-----------------------------------------------------------------------------|
|                                                     |                                                                    |                                         |                                                             | Code                                 | V (A) (D)                                                                                                          | Date<br>Exercisable                                            | Expiration<br>Date                                                        | Title                                               | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Sadusky Vincent L  
C/O LIN MEDIA LLC  
ONE WEST EXCHANGE STREET, SUITE 5A  
PROVIDENCE, RI 02903

X

President and CEO

## Signatures

/s/ Nicholas N. Mohamed, Attorney-in-fact for Vincent L.  
Sadusky

09/12/2013

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

On July 30, 2013, LIN TV Corp., a Delaware corporation (LIN TV), completed its merger with and into LIN Media LLC, a Delaware limited liability company (LIN LLC), with LIN LLC as the surviving entity and successor issuer to LIN TV pursuant to Rule 12g-3(a) under the Securities Exchange Act of 1934, as amended.

(2) Shares were awarded pursuant to the amended and restated 2002 Non-Employee Director Stock Plan. The shares are subject to forfeiture and are non-transferable until vested. The shares vest in three (3) annual installments from the date of grant. Twenty five percent (25%) of the shares vest upon the first and second anniversary, the remaining fifty percent (50%) vests on the third anniversary of the date of grant.

(3) This number includes 547,175 restricted shares awarded pursuant to the amended and restated 2002 Non-Employee Director Stock Plan. These shares remain subject to forfeiture and are nontransferable until vested. The shares vest over either three (3) or four (4) years from the date of grant.

(4) The sale price represents the weighted average sales price of individual sales totaling 10,940 shares in the aggregate. The transactions occurred at prices in the range of \$16.90 per share to \$17.00 per share. Upon request from the Securities and Exchange Commission or a securityholder of the issuer, full information regarding the number of shares sold at each separate price will be made available.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.