

WESTPAC BANKING CORP  
 Form 424B2  
 January 31, 2012

**CALCULATION OF REGISTRATION FEE**

Title of Each Class of Securities Offered	Proposed Maximum Aggregate Offering Price	Amount of Registration Fee(1)(2)
2.600% Fixed Rate Notes due February 2017	\$10,591,000.00	\$1,229.62

(1) Calculated in accordance with Rule 457(r) of the Securities Act of 1933, as amended.

(2) Paid herewith.

Filed under Rule 424(b)(2), Registration Statement No. 333-172579

Pricing Supplement No. 20 - Dated Monday, January 30, 2012 (To: Prospectus Dated November 16, 2011)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Day Count Basis	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option
96121BAW7	\$10,591,000.00	100.000%	1.250%	\$10,458,612.50	Fixed	2.600%	Monthly	30/360	02/15/2017	03/15/2012	\$3.11	Yes

**Redemption Information:** Non-Callable

Trade Date: Monday, January 30, 2012 @ 12:00 PM ET

Westpac Banking Corporation

Settle Date: Thursday, February 2, 2012

Prospectus dated November 16, 2011

Minimum Denomination/Increments:\$1,000.00/\$1,000.00

Initial trades settle flat and clear  
 SDFS: DTC Book Entry only

Westpac Banking Corporation

**Joint Lead Managers and Lead Agents:** BofA Merrill Lynch, Incapital LLC **Agents:** Citigroup, Deutsche Bank Securities, Goldman, Sachs &

Co., HSBC, J.P. Morgan, Morgan Stanley, UBS Investment Bank, Wells Fargo Advisors

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