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Nalco Holding CO  
Form 425  
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Pursuant to Rule 425 under the Securities Act of 1933  
and deemed filed pursuant to Rule 14a-12 of the Securities Exchange Act of 1934

Subject Company: Nalco Holding Company

At 9:00 a.m. Eastern time on August 9, 2011, Ecolab Inc. used the following slides in a live presentation to analysts at the Jefferies Global Industrial and A&D Conference.





































































































