

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

Form N-Q

October 25, 2010

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number

811-21337

Western Asset Global High Income Fund Inc.
(Exact name of registrant as specified in charter)

55 Water Street, New York, NY
(Address of principal executive offices)

10041
(Zip code)

Robert I. Frenkel, Esq.
Legg Mason & Co., LLC
100 First Stamford Place
Stamford, CT 06902
(Name and address of agent for service)

Registrant's telephone number, including area code:

(888)777-0102

Date of fiscal year end: May 31

Date of reporting period: August 31, 2010

ITEM 1. SCHEDULE OF INVESTMENTS

**WESTERN ASSET
GLOBAL HIGH INCOME FUND INC.**

FORM N-Q

AUGUST 31, 2010

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Schedule of investments (unaudited)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|----------------------------------------------------------------------------------|---------|---------------|--------------|---------------|
| CORPORATE BONDS & NOTES 80.6% | | | | |
| CONSUMER DISCRETIONARY 15.6% | | | | |
| Auto Components 0.8% | | | | |
| Allison Transmission Inc., Senior Toggle Notes | 11.250% | 11/1/15 | 390,200 \$ | 423,367(a)(b) |
| Cooper-Standard Automotive Inc., Senior Notes | 8.500% | 5/1/18 | 570,000 | 585,675(a) |
| Europcar Groupe SA, Senior Subordinated Notes | 8.125% | 5/15/14 | 1,688,000EUR | 2,096,336(a) |
| Hertz Holdings Netherlands BV, Senior Secured Bonds | 8.500% | 7/31/15 | 340,000EUR | 452,409(a) |
| Tenneco Inc., Senior Notes | 7.750% | 8/15/18 | 370,000 | 379,250(a) |
| <i>Total Auto Components</i> | | | | 3,937,037 |
| Automobiles 1.0% | | | | |
| Ford Motor Credit Co., LLC, Notes | 7.000% | 10/1/13 | 1,300,000 | 1,358,254 |
| Ford Motor Credit Co., LLC, Senior Notes | 9.875% | 8/10/11 | 115,000 | 121,410 |
| Ford Motor Credit Co., LLC, Senior Notes | 7.500% | 8/1/12 | 1,930,000 | 2,026,950 |
| Motors Liquidation Co., Senior Debentures | 8.250% | 7/15/23 | 300,000 | 95,250(c) |
| Motors Liquidation Co., Senior Debentures | 8.375% | 7/15/33 | 3,500,000 | 1,137,500(c) |
| Motors Liquidation Co., Senior Notes | 7.200% | 1/15/11 | 570,000 | 179,550(c) |
| <i>Total Automobiles</i> | | | | 4,918,914 |
| Diversified Consumer Services 0.6% | | | | |
| Realogy Corp., Senior Notes | 10.500% | 4/15/14 | 1,310,000 | 1,074,200 |
| Service Corp. International, Senior Notes | 7.625% | 10/1/18 | 185,000 | 194,944 |
| Service Corp. International, Senior Notes | 7.500% | 4/1/27 | 10,000 | 9,162 |
| Stonemor Operating LLC/Cornerstone Family Services/Osiris Holdings, Senior Notes | 10.250% | 12/1/17 | 1,420,000 | 1,501,650(a) |
| <i>Total Diversified Consumer Services</i> | | | | 2,779,956 |
| Hotels, Restaurants & Leisure 4.3% | | | | |
| CCM Merger Inc., Notes | 8.000% | 8/1/13 | 550,000 | 503,250(a) |
| Choctaw Resort Development Enterprise, Senior Notes | 7.250% | 11/15/19 | 521,000 | 362,095(a) |
| CKE Restaurants Inc., Senior Secured Notes | 11.375% | 7/15/18 | 580,000 | 568,400(a) |
| Codere Finance Luxembourg SA, Senior Notes | 8.250% | 6/15/15 | 642,000EUR | 772,896(a) |
| El Pollo Loco Inc., Senior Notes | 11.750% | 11/15/13 | 1,375,000 | 998,594 |
| El Pollo Loco Inc., Senior Secured Notes | 11.750% | 12/1/12 | 180,000 | 181,125 |
| Harrah s Operating Co. Inc., Senior Bonds | 5.625% | 6/1/15 | 340,000 | 221,850 |
| Harrah s Operating Co. Inc., Senior Notes | 10.750% | 2/1/16 | 1,340,000 | 1,048,550 |
| Harrah s Operating Co. Inc., Senior Secured Notes | 11.250% | 6/1/17 | 2,410,000 | 2,590,750 |
| Host Hotels & Resorts LP, Senior Notes | 7.125% | 11/1/13 | 1,569,000 | 1,600,380 |
| Inn of the Mountain Gods Resort & Casino, Senior Notes | 12.000% | 11/15/10 | 1,130,000 | 500,025(c)(d) |
| Landry s Holdings Inc., Senior Secured Notes | 11.500% | 6/1/14 | 610,000 | 559,675(a) |
| Landry s Restaurants Inc., Senior Secured Notes | 11.625% | 12/1/15 | 455,000 | 474,338 |
| MGM MIRAGE Inc., Senior Notes | 6.750% | 9/1/12 | 1,645,000 | 1,517,512 |
| MGM Resorts International, Senior Secured Notes | 10.375% | 5/15/14 | 475,000 | 520,125 |
| MGM Resorts International, Senior Secured Notes | 11.125% | 11/15/17 | 1,135,000 | 1,274,038 |
| Mohegan Tribal Gaming Authority, Senior Notes | 6.125% | 2/15/13 | 140,000 | 109,900 |

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|------------------------------------------------------------|---------|----------|-----------|---------------|
| Mohegan Tribal Gaming Authority, Senior Secured Notes | 11.500% | 11/1/17 | 900,000 | 837,000(a) |
| Mohegan Tribal Gaming Authority, Senior Subordinated Notes | 8.000% | 4/1/12 | 410,000 | 317,750 |
| Mohegan Tribal Gaming Authority, Senior Subordinated Notes | 7.125% | 8/15/14 | 675,000 | 391,500 |
| Mohegan Tribal Gaming Authority, Senior Subordinated Notes | 6.875% | 2/15/15 | 625,000 | 356,250 |
| NCL Corp. Ltd., Senior Secured Notes | 11.750% | 11/15/16 | 700,000 | 777,000 |
| Pinnacle Entertainment Inc., Senior Subordinated Notes | 7.500% | 6/15/15 | 190,000 | 184,775 |
| Pinnacle Entertainment Inc., Senior Subordinated Notes | 8.750% | 5/15/20 | 140,000 | 135,800(a) |
| Sbarro Inc., Senior Notes | 10.375% | 2/1/15 | 770,000 | 504,350 |
| Seneca Gaming Corp., Senior Notes | 7.250% | 5/1/12 | 1,150,000 | 1,124,125 |
| Snoqualmie Entertainment Authority, Senior Secured Notes | 4.428% | 2/1/14 | 150,000 | 124,500(a)(e) |
| Station Casinos Inc., Senior Notes | 6.000% | 4/1/12 | 110,000 | 286(c)(d) |
| Station Casinos Inc., Senior Notes | 7.750% | 8/15/16 | 760,000 | 1,824(c)(d) |

See Notes to Schedule of Investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---------------------------------------------------------------------------------|---------|---------------|---------------|-------------------|
| Hotels, Restaurants & Leisure continued | | | | |
| Thomas Cook Group PLC, Senior Notes | 7.750% | 6/22/17 | 589,000GBP \$ | 854,427 |
| Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp., Secured Notes | 7.750% | 8/15/20 | 1,100,000 | 1,116,500(a) |
| <i>Total Hotels, Restaurants & Leisure</i> | | | | <i>20,529,590</i> |
| Household Durables 0.4% | | | | |
| DFS Furniture Holdings PLC, Senior Secured Notes | 9.750% | 7/15/17 | 876,000GBP | 1,266,228(a) |
| Jarden Corp., Senior Subordinated Notes | 7.500% | 1/15/20 | 484,000EUR | 602,616 |
| <i>Total Household Durables</i> | | | | <i>1,868,844</i> |
| Internet & Catalog Retail 0.2% | | | | |
| Netflix Inc., Senior Notes | 8.500% | 11/15/17 | 780,000 | 854,100 |
| QVC Inc., Senior Secured Notes | 7.375% | 10/15/20 | 330,000 | 336,600(a) |
| <i>Total Internet & Catalog Retail</i> | | | | <i>1,190,700</i> |
| Leisure Equipment & Products 0.5% | | | | |
| Cirsa Capital Luxembourg, Senior Notes | 7.875% | 7/15/12 | 2,000,000EUR | 2,591,527(a) |
| Media 5.8% | | | | |
| CCH II LLC/CCH II Capital Corp., Senior Notes | 13.500% | 11/30/16 | 611,752 | 727,985 |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes | 7.875% | 4/30/18 | 1,790,000 | 1,861,600(a) |
| CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes | 8.125% | 4/30/20 | 2,180,000 | 2,305,350(a) |
| Cengage Learning Acquisitions Inc., Senior Notes | 10.500% | 1/15/15 | 1,570,000 | 1,507,200(a) |
| CMP Susquehanna Corp. | 3.531% | 5/15/14 | 46,000 | 32,200(a)(e)(f) |
| Comcast Corp. | 5.700% | 5/15/18 | 1,120,000 | 1,277,364 |
| CSC Holdings Inc., Senior Debentures | 7.875% | 2/15/18 | 1,500,000 | 1,620,000 |
| DISH DBS Corp., Senior Notes | 7.875% | 9/1/19 | 2,500,000 | 2,618,750 |
| Grupo Televisa SA, Senior Bonds | 6.625% | 1/15/40 | 1,730,000 | 1,969,941 |
| Grupo Televisa SA, Senior Notes | 6.625% | 3/18/25 | 1,810,000 | 2,062,978 |
| ITV PLC, Senior Notes | 10.000% | 6/30/14 | 2,000,000EUR | 2,931,277 |
| NET Servicos de Comunicacao SA, Bonds | 7.500% | 1/27/20 | 900,000 | 1,022,625(a) |
| Nielsen Finance LLC / Nielsen Finance Co., Senior Subordinated Notes, step bond | 0.000% | 8/1/16 | 1,330,000 | 1,325,012 |
| Regal Entertainment Group, Senior Notes | 9.125% | 8/15/18 | 340,000 | 350,200 |
| Seat Pagine Gialle SpA, Senior Secured Notes | 10.500% | 1/31/17 | 661,000EUR | 795,770(a) |
| Sun Media Corp., Senior Notes | 7.625% | 2/15/13 | 315,000 | 316,575 |
| Time Warner Cable Inc., Senior Notes | 8.750% | 2/14/19 | 200,000 | 262,742 |
| Time Warner Inc. | 6.500% | 11/15/36 | 160,000 | 181,326 |
| Univision Communications Inc., Senior Secured Notes | 12.000% | 7/1/14 | 510,000 | 555,263(a) |
| UPC Holding BV, Senior Notes | 9.875% | 4/15/18 | 330,000 | 345,263(a) |
| Virgin Media Finance PLC, Senior Notes | 9.125% | 8/15/16 | 2,030,000 | 2,179,712 |
| Ziggo Bond Co. BV, Senior Notes | 8.000% | 5/15/18 | 1,450,000EUR | 1,869,670(a) |
| <i>Total Media</i> | | | | <i>28,118,803</i> |
| Multiline Retail 0.5% | | | | |
| Neiman Marcus Group Inc., Senior Notes | 9.000% | 10/15/15 | 121,662 | 123,791(b) |

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|------------------------------------------------------------|---------|---------|-----------|------------|
| Neiman Marcus Group Inc., Senior Secured Notes | 7.125% | 6/1/28 | 2,490,000 | 2,278,350 |
| <i>Total Multiline Retail</i> | | | | 2,402,141 |
| Specialty Retail 1.1% | | | | |
| American Greetings Corp., Senior Notes | 7.375% | 6/1/16 | 1,770,000 | 1,800,975 |
| American Greetings Corp., Senior Notes | 7.375% | 6/1/16 | 120,000 | 117,300 |
| American Greetings Corp., Senior Notes | 7.375% | 6/1/16 | 110,000 | 103,400 |
| Michaels Stores Inc., Senior Notes | 10.000% | 11/1/14 | 860,000 | 900,850 |
| Michaels Stores Inc., Senior Subordinated Notes, step bond | 0.000% | 11/1/16 | 2,270,000 | 2,145,150 |
| <i>Total Specialty Retail</i> | | | | 5,067,675 |
| Textiles, Apparel & Luxury Goods 0.4% | | | | |
| Oxford Industries Inc., Senior Secured Notes | 11.375% | 7/15/15 | 1,115,000 | 1,248,800 |
| Phillips-Van Heusen Corp., Senior Notes | 7.375% | 5/15/20 | 470,000 | 486,450 |
| <i>Total Textiles, Apparel & Luxury Goods</i> | | | | 1,735,250 |
| TOTAL CONSUMER DISCRETIONARY | | | | 75,140,437 |

See Notes to Schedule of Investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---------------------------------------------------------|---------|---------------|-------------|---------------|
| CONSUMER STAPLES 1.0% | | | | |
| Beverages 0.3% | | | | |
| Constellation Brands Inc., Senior Notes | 8.375% | 12/15/14 | 785,000 \$ | 857,612 |
| Cott Beverages USA Inc., Senior Notes | 8.125% | 9/1/18 | 470,000 | 484,688(a) |
| <i>Total Beverages</i> | | | | 1,342,300 |
| Food Products 0.4% | | | | |
| Bumble Bee Foods LLC, Senior Secured Notes | 7.750% | 12/15/15 | 750,000 | 795,000(a) |
| Campofrio Food Group SA, Senior Notes | 8.250% | 10/31/16 | 750,000EUR | 969,456(a) |
| Michael Foods Inc., Senior Notes | 9.750% | 7/15/18 | 360,000 | 379,800(a) |
| <i>Total Food Products</i> | | | | 2,144,256 |
| Household Products 0.2% | | | | |
| Spectrum Brands Holdings Inc., Senior Secured Notes | 9.500% | 6/15/18 | 860,000 | 906,225(a) |
| Tobacco 0.1% | | | | |
| Alliance One International Inc., Senior Notes | 10.000% | 7/15/16 | 610,000 | 642,025 |
| TOTAL CONSUMER STAPLES | | | | 5,034,806 |
| ENERGY 14.4% | | | | |
| Energy Equipment & Services 1.0% | | | | |
| Complete Production Services Inc., Senior Notes | 8.000% | 12/15/16 | 560,000 | 569,800 |
| GulfMark Offshore Inc., Senior Subordinated Notes | 7.750% | 7/15/14 | 960,000 | 936,000 |
| Hercules Offshore LLC, Senior Secured Notes | 10.500% | 10/15/17 | 655,000 | 599,325(a) |
| Key Energy Services Inc., Senior Notes | 8.375% | 12/1/14 | 750,000 | 778,125 |
| Parker Drilling Co., Senior Notes | 9.125% | 4/1/18 | 720,000 | 723,600(a) |
| Pride International Inc., Senior Notes | 7.375% | 7/15/14 | 270,000 | 276,636 |
| Transocean Inc., Senior Notes | 6.625% | 4/15/11 | 290,000 | 290,053 |
| Transocean Inc., Senior Notes | 5.250% | 3/15/13 | 390,000 | 400,191 |
| <i>Total Energy Equipment & Services</i> | | | | 4,573,730 |
| Oil, Gas & Consumable Fuels 13.4% | | | | |
| Anadarko Petroleum Corp., Senior Notes | 6.450% | 9/15/36 | 800,000 | 695,876 |
| Apache Corp., Senior Notes | 6.000% | 1/15/37 | 280,000 | 326,449 |
| Belden & Blake Corp., Secured Notes | 8.750% | 7/15/12 | 1,405,000 | 1,362,850 |
| Berry Petroleum Co., Senior Notes | 10.250% | 6/1/14 | 670,000 | 742,025 |
| Chesapeake Energy Corp., Senior Notes | 7.250% | 12/15/18 | 2,045,000 | 2,147,250 |
| Colorado Interstate Gas Co., Senior Notes | 6.800% | 11/15/15 | 160,000 | 189,939 |
| Compagnie Generale de Geophysique-Veritas, Senior Notes | 7.750% | 5/15/17 | 315,000 | 314,213 |
| Compagnie Generale de Geophysique-Veritas, Senior Notes | 7.500% | 5/15/15 | 245,000 | 243,775 |
| Compagnie Generale de Geophysique-Veritas, Senior Notes | 9.500% | 5/15/16 | 230,000 | 243,800 |
| CONSOL Energy Inc., Senior Notes | 8.250% | 4/1/20 | 880,000 | 938,300(a) |
| Corral Petroleum Holdings AB, Senior Bonds | 2.000% | 9/18/11 | 359,039 | 333,009(a)(b) |
| Devon Energy Corp., Debentures | 7.950% | 4/15/32 | 230,000 | 317,309 |
| Dolphin Energy Ltd., Senior Secured Bonds | 5.888% | 6/15/19 | 796,219 | 844,646(a) |
| Ecopetrol SA, Senior Notes | 7.625% | 7/23/19 | 1,900,000 | 2,275,250 |
| El Paso Corp., Medium-Term Notes | 7.375% | 12/15/12 | 2,050,000 | 2,184,986 |

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|--------------------------------------------------------------|--------|----------|------------|--------------|
| El Paso Corp., Medium-Term Notes | 7.750% | 1/15/32 | 1,260,000 | 1,274,650 |
| El Paso Corp., Notes | 7.875% | 6/15/12 | 125,000 | 133,018 |
| El Paso Natural Gas Co., Bonds | 8.375% | 6/15/32 | 70,000 | 87,086 |
| Energy Transfer Partners LP, Senior Notes | 6.700% | 7/1/18 | 480,000 | 544,531 |
| Enterprise Products Operating LLP, Junior Subordinated Notes | 8.375% | 8/1/66 | 980,000 | 1,010,567 |
| Enterprise Products Operating LLP, Senior Bonds | 6.300% | 9/15/17 | 550,000 | 635,777 |
| Enterprise Products Operating LLP, Subordinated Notes | 7.034% | 1/15/68 | 1,000,000 | 970,116 |
| Infinis PLC, Senior Notes | 9.125% | 12/15/14 | 655,000GBP | 1,042,211(a) |
| International Coal Group Inc., Senior Secured Notes | 9.125% | 4/1/18 | 1,060,000 | 1,126,250 |
| KazMunaiGaz Finance Sub BV, Senior Notes | 8.375% | 7/2/13 | 2,990,000 | 3,274,050(a) |
| Kinder Morgan Energy Partners LP, Medium-Term Notes | 6.950% | 1/15/38 | 330,000 | 378,466 |

See Notes to Schedule of Investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|---------------------------------------------------------------------------------------|---------|------------------|----------------|---------------|
| Oil, Gas & Consumable Fuels continued | | | | |
| Linn Energy LLC/Linn Energy Finance Corp., Senior Notes | 8.625% | 4/15/20 | 690,000 | \$ 731,400(a) |
| LUKOIL International Finance BV, Bonds | 6.356% | 6/7/17 | 1,850,000 | 1,919,375(a) |
| LUKOIL International Finance BV, Bonds | 6.356% | 6/7/17 | 830,000 | 870,463(a) |
| LUKOIL International Finance BV, Bonds | 6.656% | 6/7/22 | 946,000 | 977,927(a) |
| OPTI Canada Inc., Senior Secured Notes | 9.000% | 12/15/12 | 200,000 | 201,500(a) |
| OPTI Canada Inc., Senior Secured Notes | 9.750% | 8/15/13 | 590,000 | 585,575(a) |
| OPTI Canada Inc., Senior Secured Notes | 7.875% | 12/15/14 | 550,000 | 426,250 |
| OPTI Canada Inc., Senior Secured Notes | 8.250% | 12/15/14 | 445,000 | 349,325 |
| Overseas Shipholding Group Inc., Senior Notes | 8.125% | 3/30/18 | 860,000 | 883,650 |
| Pan American Energy LLC, Senior Notes | 7.875% | 5/7/21 | 850,000 | 882,938(a) |
| Pan American Energy LLC, Senior Notes | 7.875% | 5/7/21 | 130,000 | 135,038(a) |
| Peabody Energy Corp., Senior Notes | 7.375% | 11/1/16 | 390,000 | 427,050 |
| Peabody Energy Corp., Senior Notes | 7.875% | 11/1/26 | 1,040,000 | 1,075,100 |
| Pemex Project Funding Master Trust, Senior Bonds | 6.625% | 6/15/35 | 4,237,000 | 4,628,850 |
| Penn Virginia Resource Partners LP/Penn Virginia Resource Finance Corp., Senior Notes | 8.250% | 4/15/18 | 460,000 | 466,900 |
| Petrobras International Finance Co., Senior Notes | 6.875% | 1/20/40 | 1,620,000 | 1,795,459(g) |
| Petroleos Mexicanos, Bonds | 5.500% | 1/21/21 | 970,000 | 1,017,382(a) |
| Petroleos Mexicanos, Notes | 8.000% | 5/3/19 | 2,150,000 | 2,666,000 |
| Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes | 9.750% | 8/14/19 | 870,000 | 1,048,350(a) |
| Petronas Capital Ltd. | 5.250% | 8/12/19 | 5,160,000 | 5,823,132(a) |
| Petronas Capital Ltd., Senior Notes | 5.250% | 8/12/19 | 700,000 | 786,583(a) |
| Petroplus Finance Ltd., Senior Notes | 7.000% | 5/1/17 | 410,000 | 350,550(a) |
| Plains Exploration & Production Co., Senior Notes | 10.000% | 3/1/16 | 585,000 | 643,500 |
| Plains Exploration & Production Co., Senior Notes | 8.625% | 10/15/19 | 515,000 | 540,750 |
| Quicksilver Resources Inc., Senior Notes | 11.750% | 1/1/16 | 1,335,000 | 1,541,925 |
| Range Resources Corp., Senior Subordinated Notes | 8.000% | 5/15/19 | 460,000 | 494,500 |
| Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Bonds | 6.750% | 9/30/19 | 1,007,000 | 1,210,667(a) |
| Ras Laffan Liquefied Natural Gas Co., Ltd. III, Senior Secured Notes | 5.500% | 9/30/14 | 1,150,000 | 1,276,337(a) |
| SandRidge Energy Inc., Senior Notes | 9.875% | 5/15/16 | 675,000 | 675,000(a) |
| SandRidge Energy Inc., Senior Toggle Notes | 8.625% | 4/1/15 | 950,000 | 913,187(b) |
| Teekay Corp., Senior Notes | 8.500% | 1/15/20 | 930,000 | 997,425 |

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|-------------------------------------------------------|---------|----------|-----------|-------------------|
| TNK-BP Finance SA | 6.625% | 3/20/17 | 550,000 | 578,875(a) |
| TNK-BP Finance SA, Senior Notes | 7.500% | 7/18/16 | 720,000 | 801,000(a) |
| TNK-BP Finance SA, Senior Notes | 7.500% | 7/18/16 | 670,000 | 747,050(a) |
| TNK-BP Finance SA, Senior Notes | 7.875% | 3/13/18 | 1,490,000 | 1,684,743(a) |
| Whiting Petroleum Corp., Senior Subordinated Notes | 7.000% | 2/1/14 | 50,000 | 52,000 |
| Williams Cos. Inc., Senior Notes | 8.750% | 3/15/32 | 785,000 | 992,462 |
| <i>Total Oil, Gas & Consumable Fuels</i> | | | | <i>64,834,617</i> |
| TOTAL ENERGY | | | | 69,408,347 |
| FINANCIALS 12.1% | | | | |
| Capital Markets 2.1% | | | | |
| Bear Stearns Cos. LLC, Senior Notes | 7.250% | 2/1/18 | 820,000 | 995,675 |
| Goldman Sachs Group Inc., Senior Notes | 6.150% | 4/1/18 | 330,000 | 360,960 |
| Goldman Sachs Group Inc., Senior Notes | 7.500% | 2/15/19 | 1,430,000 | 1,670,297 |
| Goldman Sachs Group Inc., Subordinated Notes | 6.750% | 10/1/37 | 2,500,000 | 2,561,223 |
| Merrill Lynch & Co. Inc., Notes | 6.875% | 4/25/18 | 390,000 | 429,844 |
| Morgan Stanley, Medium-Term Notes | 6.625% | 4/1/18 | 470,000 | 517,267 |
| Offshore Group Investments Ltd., Senior Secured Notes | 11.500% | 8/1/15 | 1,780,000 | 1,784,450(a) |
| UBS AG Stamford CT, Senior Notes | 3.875% | 1/15/15 | 1,520,000 | 1,572,200 |
| <i>Total Capital Markets</i> | | | | <i>9,891,916</i> |
| Commercial Banks 2.4% | | | | |
| Banco Mercantil del Norte SA, Subordinated Bonds | 6.135% | 10/13/16 | 1,050,000 | 1,055,767(a)(e) |
| CIT Group Inc., Senior Secured Bonds | 7.000% | 5/1/16 | 3,060,000 | 2,922,300 |
| CIT Group Inc., Senior Secured Bonds | 7.000% | 5/1/17 | 1,330,000 | 1,257,265 |
| Credit Agricole SA, Subordinated Notes | 8.375% | 10/13/19 | 1,250,000 | 1,310,937(a)(h) |

See Notes to Schedule of Investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|----------------------------------------------------|---------|------------------|----------------|--------------------|
| Commercial Banks continued | | | | |
| ICICI Bank Ltd., Subordinated Bonds | 6.375% | 4/30/22 | 1,840,000 | \$ 1,825,179(a)(e) |
| ICICI Bank Ltd., Subordinated Bonds | 6.375% | 4/30/22 | 454,000 | 450,946(a)(e) |
| Lloyds TSB Bank PLC, Notes | 5.800% | 1/13/20 | 1,530,000 | 1,579,613(a) |
| Matalan Finance Ltd., Senior Notes | 9.625% | 3/31/17 | 164,000GBP | 260,322(a) |
| Royal Bank of Scotland Group PLC, Senior Notes | 6.400% | 10/21/19 | 910,000 | 974,587 |
| <i>Total Commercial Banks</i> | | | | <i>11,636,916</i> |
| Consumer Finance 2.6% | | | | |
| Ally Financial Inc., Senior Bonds | 0.000% | 12/1/12 | 1,330,000 | 1,136,638 |
| Ally Financial Inc., Senior Notes | 7.500% | 9/15/20 | 800,000 | 796,000(a) |
| American Express Co., Notes | 7.000% | 3/19/18 | 260,000 | 311,572 |
| Ford Motor Credit Co., LLC, Senior Notes | 12.000% | 5/15/15 | 1,240,000 | 1,466,806 |
| GMAC Inc., Senior Notes | 6.875% | 8/28/12 | 978,000 | 1,004,895 |
| GMAC Inc., Senior Notes | 7.500% | 12/31/13 | 30,000 | 30,937 |
| GMAC Inc., Senior Notes | 8.000% | 11/1/31 | 1,957,000 | 1,937,430 |
| GMAC Inc., Subordinated Notes | 8.000% | 12/31/18 | 36,000 | 35,055 |
| GMAC International Finance BV, Senior Bonds | 7.500% | 4/21/15 | 910,000EUR | 1,138,783 |
| SLM Corp., Medium-Term Notes, Senior Notes | 8.000% | 3/25/20 | 5,460,000 | 4,785,073 |
| <i>Total Consumer Finance</i> | | | | <i>12,643,189</i> |
| Diversified Financial Services 3.5% | | | | |
| Bank of America Corp., Senior Notes | 5.650% | 5/1/18 | 490,000 | 510,090 |
| Bank of America Corp., Senior Notes | 7.625% | 6/1/19 | 1,480,000 | 1,735,122 |
| Bankrate Inc., Senior Secured Notes | 11.750% | 7/15/15 | 440,000 | 457,600(a) |
| Citigroup Inc., Senior Notes | 6.125% | 11/21/17 | 490,000 | 530,310 |
| Citigroup Inc., Senior Notes | 8.500% | 5/22/19 | 2,000,000 | 2,449,484 |
| Citigroup Inc., Senior Notes | 6.875% | 3/5/38 | 290,000 | 315,075 |
| Fresenius U.S. Finance II Inc., Senior Notes | 9.000% | 7/15/15 | 110,000 | 123,750(a) |
| General Electric Capital Corp., Senior Notes | 5.625% | 5/1/18 | 650,000 | 717,805 |
| General Electric Capital Corp., Senior Notes | 5.500% | 1/8/20 | 2,090,000 | 2,291,497 |
| Interactive Data Corp., Senior Notes | 10.250% | 8/1/18 | 510,000 | 530,400(a)(f) |
| International Lease Finance Corp., Senior Notes | 8.750% | 3/15/17 | 2,230,000 | 2,255,087(a) |
| ISS Financing PLC, Senior Secured Bonds | 11.000% | 6/15/14 | 2,000,000EUR | 2,781,615(a) |
| LBI Escrow Corp., Senior Secured Notes | 8.000% | 11/1/17 | 986,000EUR | 1,321,381(a) |
| LBI Escrow Corp., Senior Secured Notes | 8.000% | 11/1/17 | 830,000 | 893,287(a) |
| <i>Total Diversified Financial Services</i> | | | | <i>16,912,503</i> |
| Insurance 0.9% | | | | |
| American International Group Inc., Senior Notes | 8.250% | 8/15/18 | 4,000,000 | 4,340,000 |

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Real Estate Investment Trusts (REITs) 0.3%

| | | | | |
|---------------------------------------------------------|--------|--------|-----------|--------------|
| WEA Finance LLC/WT Finance Aust Pty. Ltd., Senior Notes | 6.750% | 9/2/19 | 1,360,000 | 1,593,806(a) |
|---------------------------------------------------------|--------|--------|-----------|--------------|

Real Estate Management & Development 0.3%

| | | | | |
|--------------------------------------------|---------|---------|------------|------------|
| Castle HoldCo 4 Ltd., Senior Secured Notes | 10.000% | 5/8/18 | 530,000GBP | 806,739(a) |
| Kaisa Group Holdings Ltd., Senior Notes | 13.500% | 4/28/15 | 480,000 | 467,400(a) |

Total Real Estate Management & Development 1,274,139

TOTAL FINANCIALS 58,292,469

HEALTH CARE 3.9%

Health Care Equipment & Supplies

| | | | | |
|---------------------------------------------------------------------|---------|----------|-----------|-----------------|
| 0.2% | | | | |
| Biomet Inc., Senior Notes | 10.000% | 10/15/17 | 1,160,000 | 1,264,400 |
| Health Care Providers & Services 3.5% | | | | |
| American Renal Holdings, Senior Secured Notes | 8.375% | 5/15/18 | 670,000 | 673,350(a) |
| Community Health Systems Inc., Senior Notes | 8.875% | 7/15/15 | 620,000 | 644,800 |
| HCA Inc., Notes | 6.375% | 1/15/15 | 720,000 | 707,400 |
| HCA Inc., Senior Notes | 6.300% | 10/1/12 | 2,325,000 | 2,377,313 |
| Humana Inc., Senior Notes | 7.200% | 6/15/18 | 2,000,000 | 2,294,560 |
| IASIS Healthcare LLC/IASIS Capital Corp., Senior Subordinated Notes | 8.750% | 6/15/14 | 2,158,000 | 2,211,950 |
| inVentiv Health Inc., Senior Notes | 10.000% | 8/15/18 | 300,000 | 294,000(a) |
| Omnicare Inc., Senior Subordinated Notes | 7.750% | 6/1/20 | 490,000 | 492,450 |
| Tenet Healthcare Corp., Senior Secured Notes | 10.000% | 5/1/18 | 215,000 | 242,950(f) |
| Tenet Healthcare Corp., Senior Secured Notes | 8.875% | 7/1/19 | 1,968,000 | 2,137,740(f) |
| Universal Hospital Services Inc., Senior Secured Notes | 4.134% | 6/1/15 | 720,000 | 617,400(e) |
| US Oncology Holdings Inc., Senior Notes | 6.643% | 3/15/12 | 3,618,000 | 3,391,875(b)(e) |

See Notes to Schedule of Investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|-------------------------------------------------------------------------------------|---------|---------------|-------------|--------------|
| Health Care Providers & Services continued | | | | |
| Vanguard Health Holdings Co., II LLC, Senior Notes | 8.000% | 2/1/18 | 820,000 | \$ 808,725 |
| <i>Total Health Care Providers & Services</i> | | | | 16,894,513 |
| Health Care Technology 0.2% | | | | |
| Multiplan Inc., Senior Notes | 9.875% | 9/1/18 | 940,000 | 947,050(a) |
| TOTAL HEALTH CARE | | | | 19,105,963 |
| INDUSTRIALS 7.5% | | | | |
| Aerospace & Defense 0.9% | | | | |
| Freedom Group Inc., Senior Secured Notes | 10.250% | 8/1/15 | 955,000 | 1,000,362(a) |
| Kratos Defense & Security Solutions Inc., Senior Secured Notes | 10.000% | 6/1/17 | 600,000 | 622,500 |
| L-3 Communications Corp., Senior Subordinated Notes | 6.375% | 10/15/15 | 325,000 | 334,344 |
| Triumph Group Inc., Senior Notes | 8.625% | 7/15/18 | 920,000 | 979,800(a) |
| Wyle Services Corp., Senior Subordinated Notes | 10.500% | 4/1/18 | 1,550,000 | 1,530,625(a) |
| <i>Total Aerospace & Defense</i> | | | | 4,467,631 |
| Airlines 1.8% | | | | |
| Air Canada, Senior Secured Notes | 9.250% | 8/1/15 | 460,000 | 453,100(a) |
| Continental Airlines Inc., Pass-Through Certificates | 7.373% | 12/15/15 | 366,436 | 349,947 |
| Continental Airlines Inc., Pass-Through Certificates, Subordinated Secured Notes | 8.312% | 4/2/11 | 275,530 | 276,907 |
| Continental Airlines Inc., Pass-Through Certificates, Subordinated Secured Notes | 7.339% | 4/19/14 | 1,008,983 | 996,371 |
| Continental Airlines Inc., Senior Secured Notes | 6.750% | 9/15/15 | 1,000,000 | 995,000(a) |
| DAE Aviation Holdings Inc., Senior Notes | 11.250% | 8/1/15 | 2,290,000 | 2,318,625(a) |
| Delta Air Lines Inc., Pass-Through Certificates | 7.711% | 9/18/11 | 620,000 | 635,500 |
| Delta Air Lines Inc., Pass-Through Certificates, Secured Notes | 8.021% | 8/10/22 | 816,658 | 799,508 |
| Delta Air Lines Inc., Senior Secured Notes | 9.500% | 9/15/14 | 320,000 | 344,800(a) |
| United Air Lines Inc., Senior Secured Notes | 9.875% | 8/1/13 | 1,180,000 | 1,259,650(a) |
| <i>Total Airlines</i> | | | | 8,429,408 |
| Building Products 0.2% | | | | |
| Ashton Woods USA LLC/Ashton Woods Finance Co., Senior Subordinated Notes, step bond | 0.000% | 6/30/15 | 169,000 | 90,838(a)(d) |
| GTL Trade Finance Inc., Senior Notes | 7.250% | 10/20/17 | 460,000 | 508,300(a) |
| Reardeen G Holdings EINS GmbH, Senior Notes | 7.875% | 3/30/20 | 360,000 | 380,250(a) |
| <i>Total Building Products</i> | | | | 979,388 |
| Commercial Services & Supplies 1.1% | | | | |
| AAC Group Holding Corp., Senior Discount Notes | 10.250% | 10/1/12 | 250,000 | 246,250(a) |
| ACCO Brands Corp., Senior Secured Notes | 10.625% | 3/15/15 | 890,000 | 983,450 |
| Altegrity Inc., Senior Subordinated Notes | 10.500% | 11/1/15 | 1,900,000 | 1,871,500(a) |
| Altegrity Inc., Senior Subordinated Notes | 11.750% | 5/1/16 | 1,700,000 | 1,634,125(a) |
| RSC Equipment Rental Inc./RSC Holdings III LLC, Senior Secured Notes | 10.000% | 7/15/17 | 505,000 | 552,975(a) |
| <i>Total Commercial Services & Supplies</i> | | | | 5,288,300 |
| Construction & Engineering 1.6% | | | | |

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| | | | | |
|----------------------------------------------|---------|----------|-----------|--------------|
| Odebrecht Finance Ltd., Senior Notes | 7.500% | 10/18/17 | 6,577,000 | 7,152,487(a) |
| Odebrecht Finance Ltd., Senior Notes | 7.000% | 4/21/20 | 600,000 | 642,000(a) |
| <i>Total Construction & Engineering</i> | | | | 7,794,487 |
| Industrial Conglomerates 0.1% | | | | |
| Leucadia National Corp., Senior Notes | 8.125% | 9/15/15 | 540,000 | 577,800 |
| Machinery 0.1% | | | | |
| Mueller Water Products Inc., Senior Notes | 8.750% | 9/1/20 | 440,000 | 444,400(a) |
| Marine 0.2% | | | | |
| Trico Shipping AS, Senior Secured Notes | 13.875% | 11/1/14 | 1,280,000 | 1,126,400(a) |
| Road & Rail 0.9% | | | | |
| Kansas City Southern de Mexico, Senior Notes | 9.375% | 5/1/12 | 100,000 | 102,875 |
| Kansas City Southern de Mexico, Senior Notes | 7.625% | 12/1/13 | 910,000 | 941,850 |
| Kansas City Southern de Mexico, Senior Notes | 12.500% | 4/1/16 | 830,000 | 999,112 |
| Kansas City Southern de Mexico, Senior Notes | 8.000% | 2/1/18 | 575,000 | 613,813(a) |
| Kansas City Southern Railway, Senior Notes | 8.000% | 6/1/15 | 185,000 | 198,413 |

See Notes to Schedule of Investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|----------------------------------------------------------------------------|---------|------------------|----------------|---------------|
| Road & Rail continued | | | | |
| RailAmerica Inc., Senior Secured Notes | 9.250% | 7/1/17 | 1,284,000 | \$ 1,399,560 |
| <i>Total Road & Rail</i> | | | | 4,255,623 |
| Trading Companies & Distributors | | | | |
| 0.4% | | | | |
| Ashtead Capital Inc., Notes | 9.000% | 8/15/16 | 595,000 | 606,156(a) |
| H&E Equipment Services Inc., Senior Notes | 8.375% | 7/15/16 | 1,110,000 | 1,093,350 |
| <i>Total Trading Companies & Distributors</i> | | | | 1,699,506 |
| Transportation 0.2% | | | | |
| Syncreon Global Ireland Ltd./Syncreon Global Finance US Inc., Senior Notes | 9.500% | 5/1/18 | 970,000 | 953,025(a) |
| TOTAL INDUSTRIALS | | | | 36,015,968 |
| INFORMATION TECHNOLOGY 2.0% | | | | |
| IT Services 1.4% | | | | |
| Ceridian Corp., Senior Notes | 12.250% | 11/15/15 | 553,800 | 506,727(b) |
| Fidelity National Information Services Inc., Senior Notes | 7.625% | 7/15/17 | 270,000 | 282,825(a) |
| Fidelity National Information Services Inc., Senior Notes | 7.875% | 7/15/20 | 390,000 | 411,450(a) |
| First Data Corp., Senior Notes | 9.875% | 9/24/15 | 540,000 | 413,100 |
| First Data Corp., Senior Notes | 10.550% | 9/24/15 | 700,000 | 530,250(b) |
| GXS Worldwide Inc., Senior Secured Notes | 9.750% | 6/15/15 | 4,860,000 | 4,689,900(a) |
| <i>Total IT Services</i> | | | | 6,834,252 |
| Semiconductors & Semiconductor Equipment 0.5% | | | | |
| Freescale Semiconductor Inc., Senior Secured Notes | 9.250% | 4/15/18 | 1,010,000 | 1,017,575(a) |
| Freescale Semiconductor Inc., Senior Subordinated Notes | 10.125% | 12/15/16 | 740,000 | 610,500 |
| STATS ChipPAC Ltd., Senior Notes | 7.500% | 8/12/15 | 530,000 | 553,850(a)(d) |
| <i>Total Semiconductors & Semiconductor Equipment</i> | | | | 2,181,925 |
| Software 0.1% | | | | |
| Aspect Software Inc., Senior Secured Notes | 10.625% | 5/15/17 | 605,000 | 623,906(a) |
| TOTAL INFORMATION TECHNOLOGY | | | | 9,640,083 |
| MATERIALS 9.2% | | | | |
| Chemicals 1.3% | | | | |
| Ashland Inc., Senior Notes | 9.125% | 6/1/17 | 1,310,000 | 1,503,225 |
| CF Industries Inc., Senior Notes | 7.125% | 5/1/20 | 610,000 | 655,750 |
| Cognis Deutschland GmbH & Co. KG, Senior Notes | 9.500% | 5/15/14 | 710,000EUR | 944,735(a) |
| FMC Finance III SA, Senior Notes | 6.875% | 7/15/17 | 1,220,000 | 1,277,950 |
| Ineos Finance PLC, Senior Secured Notes | 9.000% | 5/15/15 | 670,000 | 680,888(a) |

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| | | | | |
|------------------------------------------------------|---------|----------|--------------|---------------|
| Kerling PLC, Senior Secured Notes | 10.625% | 1/28/17 | 792,000EUR | 1,022,491(a) |
| Westlake Chemical Corp., Senior Notes | 6.625% | 1/15/16 | 220,000 | 221,925 |
| <i>Total Chemicals</i> | | | | 6,306,964 |
| Construction Materials 0.2% | | | | |
| HeidelbergCement AG, Senior Notes | 8.500% | 10/31/19 | 720,000EUR | 944,355 |
| Containers & Packaging 1.7% | | | | |
| Ardagh Glass Finance PLC, Senior Secured Notes | 9.250% | 7/1/16 | 650,000EUR | 918,440(a) |
| Ball Corp., Senior Notes | 6.625% | 3/15/18 | 180,000 | 185,400 |
| Berry Plastics Corp., Senior Secured Notes | 9.500% | 5/15/18 | 1,020,000 | 943,500(a) |
| Graham Packaging Co. L.P., Senior Subordinated Notes | 9.875% | 10/15/14 | 200,000 | 204,500 |
| Nordenia Holdings GMBH, Senior Secured Bonds | 9.750% | 7/15/17 | 1,042,000EUR | 1,375,770(a) |
| Radnor Holdings Inc., Senior Notes | 11.000% | 3/15/11 | 575,000 | 0(c)(d)(f) |
| Reynolds Group Issuer Inc., Senior Notes | 9.500% | 6/15/17 | 2,000,000EUR | 2,439,457(a) |
| Solo Cup Co., Senior Secured Notes | 10.500% | 11/1/13 | 1,050,000 | 1,067,062 |
| Viskase Cos. Inc., Senior Secured Notes | 9.875% | 1/15/18 | 1,080,000 | 1,098,900(a) |
| Viskase Cos. Inc., Senior Secured Notes | 9.875% | 1/15/18 | 200,000 | 203,500(a)(d) |
| <i>Total Containers & Packaging</i> | | | | 8,436,529 |
| Metals & Mining 4.0% | | | | |
| CSN Resources SA, Senior Bonds | 6.500% | 7/21/20 | 450,000 | 471,375(a) |
| Evrast Group SA, Notes | 8.875% | 4/24/13 | 1,330,000 | 1,403,150(a) |

See Notes to Schedule of investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|----------------------------------------------------------------|---------|------------------|----------------|--------------|
| Metals & Mining continued | | | | |
| Evraz Group SA, Notes | 8.875% | 4/24/13 | 280,000 \$ | 292,950(a) |
| FMG Finance Pty Ltd., Senior Secured Bonds | 9.750% | 9/1/13 | 2,000,000EUR | 2,730,925(a) |
| Freeport-McMoRan Copper & Gold Inc., Senior Notes | 8.375% | 4/1/17 | 1,950,000 | 2,167,267 |
| Gerdau Holdings Inc., Senior Notes | 7.000% | 1/20/20 | 440,000 | 488,400(a) |
| Metals USA Inc., Senior Secured Notes | 11.125% | 12/1/15 | 220,000 | 233,750 |
| New World Resources NV, Senior Secured Bonds | 7.875% | 5/1/18 | 456,000EUR | 589,424(a) |
| Ryerson Inc., Senior Secured Notes | 12.000% | 11/1/15 | 713,000 | 737,064 |
| Southern Copper Corp., Senior Notes | 5.375% | 4/16/20 | 360,000 | 381,010 |
| Steel Dynamics Inc., Senior Notes | 7.375% | 11/1/12 | 250,000 | 266,875 |
| Vale Overseas Ltd., Notes | 8.250% | 1/17/34 | 3,493,000 | 4,541,249 |
| Vale Overseas Ltd., Notes | 6.875% | 11/21/36 | 1,440,000 | 1,643,263(g) |
| Vedanta Resources PLC, Senior Notes | 8.750% | 1/15/14 | 2,820,000 | 2,953,950(a) |
| Vedanta Resources PLC, Senior Notes | 9.500% | 7/18/18 | 160,000 | 168,000(a) |
| <i>Total Metals & Mining</i> | | | | 19,068,652 |
| Paper & Forest Products 2.0% | | | | |
| Appleton Papers Inc., Senior Secured Notes | 11.250% | 12/15/15 | 914,000 | 685,500(a) |
| Celulosa Arauco y Constitucion SA, Senior Notes | 7.250% | 7/29/19 | 842,000 | 981,447 |
| Georgia-Pacific LLC, Senior Notes | 8.250% | 5/1/16 | 520,000 | 572,000(a) |
| NewPage Corp., Senior Secured Notes | 11.375% | 12/31/14 | 2,130,000 | 1,741,275 |
| PE Paper Escrow GmbH, Senior Secured Notes | 11.750% | 8/1/14 | 2,000,000EUR | 2,876,658(a) |
| PE Paper Escrow GmbH, Senior Secured Notes | 12.000% | 8/1/14 | 270,000 | 305,244(a) |
| Sino-Forest Corp., Senior Bonds | 10.250% | 7/28/14 | 1,370,000 | 1,551,525(a) |
| Smurfit Kappa Acquisitions, Senior Secured Notes | 7.750% | 11/15/19 | 769,000EUR | 1,008,624(a) |
| <i>Total Paper & Forest Products</i> | | | | 9,722,273 |
| TOTAL MATERIALS | | | | 44,478,773 |
| TELECOMMUNICATION SERVICES 9.9% | | | | |
| Diversified Telecommunication Services 6.3% | | | | |
| AT&T Inc., Senior Notes | 6.400% | 5/15/38 | 220,000 | 255,272 |
| Axtel SAB de CV, Senior Notes | 7.625% | 2/1/17 | 2,886,000 | 2,611,830(a) |
| Axtel SAB de CV, Senior Notes | 7.625% | 2/1/17 | 944,000 | 851,960(a) |
| Axtel SAB de CV, Senior Notes | 9.000% | 9/22/19 | 637,000 | 579,670(a) |
| British Telecommunications PLC, Bonds | 9.625% | 12/15/30 | 240,000 | 330,180 |
| CC Holdings GS V LLC, Senior Secured Notes | 7.750% | 5/1/17 | 39,000 | 42,705(a) |
| Cincinnati Bell Inc., Senior Notes | 8.250% | 10/15/17 | 1,945,000 | 1,915,825 |
| Cincinnati Bell Telephone Co., Senior Debentures | 6.300% | 12/1/28 | 120,000 | 89,400 |
| Frontier Communications Corp., Senior Notes | 8.750% | 4/15/22 | 190,000 | 201,400 |
| Hawaiian Telcom Communications Inc., Senior Subordinated Notes | 12.500% | 5/1/15 | 535,000 | 54(c)(d) |
| Inmarsat Finance PLC, Senior Notes | 7.375% | 12/1/17 | 1,310,000 | 1,349,300(a) |

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| | | | | |
|--------------------------------------------------------------------------------------------------|---------|---------|--------------|-----------------|
| Intelsat Intermediate Holding Co., Ltd., Senior Discount Notes | 9.500% | 2/1/15 | 900,000 | 938,250 |
| Intelsat Jackson Holdings Ltd., Senior Notes | 11.250% | 6/15/16 | 3,505,000 | 3,789,781 |
| Intelsat Jackson Holdings Ltd., Senior Notes | 8.500% | 11/1/19 | 1,920,000 | 2,040,000(a) |
| Koninklijke KPN NV, Senior Notes | 8.375% | 10/1/30 | 350,000 | 489,637 |
| Level 3 Financing Inc., Senior Notes | 9.250% | 11/1/14 | 1,105,000 | 979,306 |
| Nordic Telephone Co. Holdings, Senior Secured Bonds | 8.875% | 5/1/16 | 380,000 | 400,900(a) |
| Qwest Communications International Inc., Senior Notes | 7.500% | 2/15/14 | 235,000 | 240,581 |
| Telefonica Emisones SAU, Senior Notes | 6.221% | 7/3/17 | 450,000 | 513,428 |
| TW Telecom Holdings Inc., Senior Notes | 8.000% | 3/1/18 | 500,000 | 522,500 |
| UBS Luxembourg SA for OJSC Vimpel Communications, Loan Participation Notes | 8.250% | 5/23/16 | 828,000 | 888,030(a) |
| Unitymedia GmbH, Senior Secured Bonds | 8.125% | 12/1/17 | 1,000,000EUR | 1,305,268(a) |
| Unitymedia GmbH, Senior Subordinated Notes | 9.625% | 12/1/19 | 913,000EUR | 1,217,742(a) |
| Vimpel Communications, Loan Participation Notes | 8.375% | 4/30/13 | 430,000 | 457,950(a) |
| VIP Finance Ireland Ltd. for OJSC Vimpel Communications, Loan Participation Notes, Secured Notes | 8.375% | 4/30/13 | 1,535,000 | 1,642,607(a) |
| Wind Acquisition Holdings Finance SpA, Senior Notes | 12.250% | 7/15/17 | 2,142,917EUR | 2,783,502(a)(b) |

See Notes to Schedule of investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|--------------------------------------------------------------|---------|---------------|-------------|--------------------|
| Diversified Telecommunication Services continued | | | | |
| Wind Acquisition Holdings Finance SpA, Senior Notes | 12.250% | 7/15/17 | 1,071,458 | \$ 1,114,316(a)(b) |
| Windstream Corp., Senior Notes | 8.625% | 8/1/16 | 2,925,000 | 3,034,688 |
| <i>Total Diversified Telecommunication Services</i> | | | | 30,586,082 |
| Wireless Telecommunication Services 3.6% | | | | |
| America Movil SAB de CV, Senior Notes | 5.625% | 11/15/17 | 844,000 | 959,210 |
| Cricket Communications Inc., Senior Secured Notes | 7.750% | 5/15/16 | 1,350,000 | 1,400,625 |
| Indosat Palapa Co. BV, Senior Notes | 7.375% | 7/29/20 | 900,000 | 974,250(a) |
| Sprint Capital Corp., Senior Notes | 8.375% | 3/15/12 | 320,000 | 340,000 |
| Sprint Capital Corp., Senior Notes | 6.875% | 11/15/28 | 1,000,000 | 840,000 |
| Sprint Capital Corp., Senior Notes | 8.750% | 3/15/32 | 7,500,000 | 7,265,625 |
| True Move Co., Ltd., Notes | 10.750% | 12/16/13 | 5,270,000 | 5,592,787(a) |
| <i>Total Wireless Telecommunication Services</i> | | | | 17,372,497 |
| TOTAL TELECOMMUNICATION SERVICES | | | | 47,958,579 |
| UTILITIES 5.0% | | | | |
| Electric Utilities 2.6% | | | | |
| AES Ironwood LLC, Secured Notes | 8.857% | 11/30/25 | 323,718 | 330,192 |
| Centrais Eletricas Brasileiras SA, Senior Notes | 6.875% | 7/30/19 | 787,000 | 928,660(a) |
| Centrais Eletricas Brasileiras SA, Senior Notes | 6.875% | 7/30/19 | 770,000 | 908,600(a) |
| EEB International Ltd., Senior Bonds | 8.750% | 10/31/14 | 2,050,000 | 2,237,062(a) |
| FirstEnergy Corp., Notes | 7.375% | 11/15/31 | 270,000 | 299,941 |
| Majapahit Holding BV, Senior Notes | 7.750% | 1/20/20 | 370,000 | 444,000(a) |
| Pacific Gas & Electric Co., First Mortgage Bonds | 6.050% | 3/1/34 | 290,000 | 342,567 |
| Reliant Energy Mid-Atlantic Power Holdings LLC, Senior Notes | 9.681% | 7/2/26 | 1,040,000 | 1,084,200 |
| Texas Competitive Electric Holdings Co. LLC, Senior Notes | 10.250% | 11/1/15 | 9,000,000 | 5,782,500 |
| <i>Total Electric Utilities</i> | | | | 12,357,722 |
| Independent Power Producers & Energy Traders 2.3% | | | | |
| AES Corp., Senior Notes | 7.750% | 10/15/15 | 1,500,000 | 1,576,875 |
| Calpine Corp., Senior Secured Notes | 7.875% | 7/31/20 | 1,000,000 | 1,007,500(a) |
| Colbun SA, Senior Notes | 6.000% | 1/21/20 | 750,000 | 793,542(a) |
| Edison Mission Energy, Senior Notes | 7.750% | 6/15/16 | 1,300,000 | 963,625 |
| Foresight Energy LLC / Foresight Energy Corp., Senior Notes | 9.625% | 8/15/17 | 2,170,000 | 2,164,575(a) |
| Mirant Americas Generation LLC, Senior Notes | 9.125% | 5/1/31 | 1,980,000 | 1,784,475 |

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| | | | | |
|---------------------------------------------------------------|---------|----------|-----------|-------------------|
| Mirant Mid Atlantic LLC, Pass-Through Certificates | 10.060% | 12/30/28 | 185,116 | 201,776 |
| NRG Energy Inc., Senior Notes | 7.250% | 2/1/14 | 2,195,000 | 2,244,388 |
| NRG Energy Inc., Senior Notes | 7.375% | 2/1/16 | 605,000 | 611,050 |
| <i>Total Independent Power Producers & Energy Traders</i> | | | | <i>11,347,806</i> |
| Multi-Utilities 0.1% | | | | |
| Empresas Publicas de Medellin ESP, Senior Notes | 7.625% | 7/29/19 | 410,000 | 488,413(a) |
| TOTAL UTILITIES | | | | 24,193,941 |
| TOTAL CORPORATE BONDS & NOTES (Cost \$378,922,385) | | | | 389,269,366 |
| ASSET-BACKED SECURITIES 0.0% | | | | |
| FINANCIALS 0.0% | | | | |
| Home Equity 0.0% | | | | |
| Finance America Net Interest Margin Trust, 2004-1 A | 5.250% | 6/27/34 | 110,125 | 0(a)(d) |
| Sail Net Interest Margin Notes, 2003-6A A | 7.000% | 7/27/33 | 14,101 | 0(a)(d) |
| Sail Net Interest Margin Notes, 2003-7A A | 7.000% | 7/27/33 | 42,974 | 0(a)(d) |
| TOTAL ASSET-BACKED SECURITIES (Cost \$166,871) | | | | 0 |
| COLLATERALIZED SENIOR LOANS 1.2% | | | | |
| CONSUMER DISCRETIONARY 0.5% | | | | |
| Media 0.5% | | | | |
| Newsday LLC, Term Loan | 10.500% | 8/1/13 | 2,000,000 | 2,135,000(i) |
| FINANCIALS 0.4% | | | | |
| Real Estate Management & Development 0.4% | | | | |
| Realogy Corp., Term Loan | 13.500% | 10/15/17 | 2,000,000 | 2,126,666(i) |

See Notes to Schedule of investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|-----------------------------------------------------------|---------|---------------|-------------------|--------------------|
| TELECOMMUNICATION SERVICES | | | | |
| 0.3% | | | | |
| Wireless Telecommunication Services | | | | |
| 0.3% | | | | |
| Vodafone Group PLC | 6.875% | 8/11/15 | 1,620,000 | \$ 1,609,227(f)(i) |
| TOTAL COLLATERALIZED SENIOR LOANS(Cost \$5,676,795) | | | | 5,870,893 |
| CONVERTIBLE BONDS & NOTES | 0.0% | | | |
| MATERIALS | 0.0% | | | |
| Cemex SAB de CV, Subordinated Notes (Cost - \$100,000) | 4.875% | 3/15/15 | 100,000 | 90,375(a) |
| SOVEREIGN BONDS | 16.5% | | | |
| Argentina 0.7% | | | | |
| Republic of Argentina | 9.000% | 6/20/03 | 40,000EUR | 21,290(c) |
| Republic of Argentina | 10.250% | 1/26/07 | 40,000EUR | 22,050(c) |
| Republic of Argentina | 8.000% | 2/26/08 | 40,117EUR | 21,606(c) |
| Republic of Argentina | 11.750% | 11/13/26 | 78,000DEM | 20,089(c) |
| Republic of Argentina | 7.820% | 12/31/33 | 2,278,570EUR | 1,941,856(e) |
| Republic of Argentina, GDP Linked Securities | 0.000% | 12/15/35 | 5,335,736EUR | 600,102(e) |
| Republic of Argentina, Medium-Term Notes | 10.000% | 2/22/07 | 40,000EUR | 21,924(c) |
| Republic of Argentina, Senior Notes | 8.750% | 6/2/17 | 586,473 | 531,638 |
| <i>Total Argentina</i> | | | | 3,180,555 |
| Brazil 2.6% | | | | |
| Brazil Nota do Tesouro Nacional, Notes | 10.000% | 1/1/12 | 12,198,000BRL | 6,822,650 |
| Brazil Nota do Tesouro Nacional, Notes | 10.000% | 1/1/14 | 761,000BRL | 414,609 |
| Brazil Nota do Tesouro Nacional, Notes | 10.000% | 1/1/17 | 2,613,000BRL | 1,392,483 |
| Federative Republic of Brazil | 7.125% | 1/20/37 | 2,760,500 | 3,588,650 |
| Federative Republic of Brazil, Senior Notes | 4.875% | 1/22/21 | 510,000 | 549,525(g) |
| <i>Total Brazil</i> | | | | 12,767,917 |
| Chile 0.3% | | | | |
| Republic of Chile, Senior Notes | 3.875% | 8/5/20 | 1,215,000 | 1,260,623 |
| Colombia 1.2% | | | | |
| Republic of Colombia | 11.750% | 2/25/20 | 544,000 | 845,920 |
| Republic of Colombia | 7.375% | 9/18/37 | 3,142,000 | 4,084,600 |
| Republic of Colombia, Senior Bonds | 6.125% | 1/18/41 | 330,000 | 370,425 |
| Republic of Colombia, Senior Notes | 7.375% | 3/18/19 | 498,000 | 621,255 |
| <i>Total Colombia</i> | | | | 5,922,200 |
| Hungary 0.2% | | | | |
| Republic of Hungary, Senior Notes | 6.250% | 1/29/20 | 890,000 | 919,377 |
| Indonesia 1.9% | | | | |
| Republic of Indonesia, Senior Bonds | 6.875% | 1/17/18 | 970,000 | 1,161,575(a) |
| Republic of Indonesia, Senior Bonds | 10.250% | 7/15/22 | 15,399,000,000IDR | 1,960,048 |
| Republic of Indonesia, Senior Bonds | 11.000% | 9/15/25 | 25,206,000,000IDR | 3,369,801 |

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| | | | | |
|------------------------------------------|---------|----------|-------------------|--------------|
| Republic of Indonesia, Senior Bonds | 6.625% | 2/17/37 | 880,000 | 1,082,970(a) |
| Republic of Indonesia, Senior Bonds | 9.750% | 5/15/37 | 11,646,000,000IDR | 1,347,944 |
| <i>Total Indonesia</i> | | | | 8,922,338 |
| Mexico 0.3% | | | | |
| United Mexican States | 11.375% | 9/15/16 | 148,000 | 213,490 |
| United Mexican States, Medium-Term Notes | 5.625% | 1/15/17 | 4,000 | 4,510 |
| United Mexican States, Medium-Term Notes | 6.750% | 9/27/34 | 936,000 | 1,172,340 |
| United Mexican States, Medium-Term Notes | 6.050% | 1/11/40 | 124,000 | 141,360 |
| <i>Total Mexico</i> | | | | 1,531,700 |
| Panama 0.5% | | | | |
| Republic of Panama | 7.250% | 3/15/15 | 621,000 | 734,643 |
| Republic of Panama | 9.375% | 4/1/29 | 975,000 | 1,486,875 |
| Republic of Panama | 6.700% | 1/26/36 | 340,000 | 414,800 |
| <i>Total Panama</i> | | | | 2,636,318 |
| Peru 0.8% | | | | |
| Republic of Peru | 8.750% | 11/21/33 | 1,944,000 | 2,896,560 |

See Notes to Schedule of Investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | RATE | MATURITY DATE | FACE AMOUNT | VALUE |
|----------------------------------------------------------------------------------------|---------|------------------|----------------|-------------------|
| Peru (continued) | | | | |
| Republic of Peru, Bonds | 6.550% | 3/14/37 | 703,000 | \$ 840,085 |
| Republic of Peru, Global Senior Bonds | 7.350% | 7/21/25 | 50,000 | 64,375 |
| <i>Total Peru</i> | | | | <i>3,801,020</i> |
| Qatar 0.1% | | | | |
| State of Qatar, Senior Notes | 4.000% | 1/20/15 | 470,000 | 495,850(a) |
| Russia 3.2% | | | | |
| RSHB Capital, Loan Participation Notes, Secured Notes | 7.125% | 1/14/14 | 2,910,000 | 3,120,975(a) |
| RSHB Capital, Loan Participation Notes, Senior Notes | 6.299% | 5/15/17 | 470,000 | 491,150(a) |
| RSHB Capital, Loan Participation Notes, Senior Secured Bonds | 6.299% | 5/15/17 | 409,000 | 426,383(a) |
| RSHB Capital, Loan Participation Notes, Senior Secured Notes | 9.000% | 6/11/14 | 2,230,000 | 2,547,775(a) |
| Russian Foreign Bond-Eurobond, Senior Bonds | 7.500% | 3/31/30 | 7,575,740 | 9,015,888(a) |
| <i>Total Russia</i> | | | | <i>15,602,171</i> |
| Turkey 1.7% | | | | |
| Republic of Turkey, Notes | 6.750% | 5/30/40 | 3,760,000 | 4,145,400 |
| Republic of Turkey, Senior Bonds | 5.625% | 3/30/21 | 500,000 | 526,250(d) |
| Republic of Turkey, Senior Notes | 7.500% | 7/14/17 | 3,000,000 | 3,555,000 |
| <i>Total Turkey</i> | | | | <i>8,226,650</i> |
| United Arab Emirates 0.2% | | | | |
| MDC-GMTN B.V., Senior Notes | 5.750% | 5/6/14 | 750,000 | 818,987(a) |
| Venezuela 2.8% | | | | |
| Bolivarian Republic of Venezuela | 5.750% | 2/26/16 | 14,261,000 | 9,626,175(a) |
| Bolivarian Republic of Venezuela | 7.650% | 4/21/25 | 475,000 | 275,500 |
| Bolivarian Republic of Venezuela, Collective Action Securities | 1.513% | 4/20/11 | 1,424,000 | 1,361,700(a)(e) |
| Bolivarian Republic of Venezuela, Collective Action Securities, Global Senior Bonds | 9.375% | 1/13/34 | 1,608,000 | 1,043,592 |
| Bolivarian Republic of Venezuela, Collective Action Securities, Notes | 10.750% | 9/19/13 | 875,000 | 831,250 |
| Bolivarian Republic of Venezuela, Global Senior Bonds | 8.500% | 10/8/14 | 365,000 | 302,950 |
| Bolivarian Republic of Venezuela, Senior Bonds | 9.250% | 9/15/27 | 240,000 | 171,600 |
| <i>Total Venezuela</i> | | | | <i>13,612,767</i> |
| TOTAL SOVEREIGN BONDS (Cost \$75,642,329) | | | | 79,698,473 |

SHARES

COMMON STOCKS 0.3%

CONSUMER DISCRETIONARY 0.1%

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Media 0.1%

| | | |
|---------------------------------------------|--------|----------------|
| Charter Communications Inc., Class A Shares | 17,345 | 594,066* |
| Dex One Corp. | 2,411 | 20,542* |
| SuperMedia Inc. | 741 | 6,695* |
| TOTAL CONSUMER DISCRETIONARY | | 621,303 |

ENERGY 0.0%

Oil, Gas & Consumable Fuels 0.0%

| | | |
|--------------------------------|-------|---------|
| SemGroup Corp., Class A Shares | 3,221 | 64,429* |
|--------------------------------|-------|---------|

FINANCIALS 0.0%

Building Products 0.0%

| | | |
|-----------------------------------------|----|--------------|
| Ashton Woods USA LLC Class B Membership | 52 | 23,402(d)(f) |
|-----------------------------------------|----|--------------|

INDUSTRIALS 0.1%

Building Products 0.1%

| | | |
|-------------|-------|----------|
| Nortek Inc. | 4,011 | 166,445* |
|-------------|-------|----------|

See Notes to Schedule of Investments.

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Schedule of investments (unaudited) (cont d)

August 31, 2010

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.

| SECURITY | | SHARES | VALUE |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|-------------|----------------|
| MATERIALS 0.1% | | | |
| Chemicals 0.1% | | | |
| Georgia Gulf Corp. | | 39,529 | \$ 513,877* |
| TOTAL COMMON STOCKS (Cost \$3,746,013) | | | 1,389,456 |
| | RATE | | |
| PREFERRED STOCKS 0.1% | | | |
| CONSUMER DISCRETIONARY 0.1% | | | |
| Automobiles 0.1% | | | |
| Corts-Ford Motor Co. | 7.400% | 16,000 | 381,600 |
| Saturns, Series F 2003-5 | 8.125% | 2,575 | 63,757 |
| <i>Total Automobiles</i> | | | 445,357 |
| Media 0.0% | | | |
| CMP Susquehanna Radio Holdings Corp. | 0.000% | 10,727 | I*(a)(d)(e)(f) |
| TOTAL PREFERRED STOCKS (Cost \$307,824) | | | 445,358 |
| | EXPIRATION DATE | WARRANTS | |
| WARRANTS 0.0% | | | |
| Bolivarian Republic of Venezuela, Oil-linked payment obligations | 4/15/20 | 2,675 | 71,890* |
| Buffets Restaurant Holdings | 4/28/14 | 570 | 6*(d)(f) |
| Charter Communications Inc. | 11/30/14 | 752 | 4,136* |
| CNB Capital Trust | 3/23/19 | 12,259 | 0*(a)(d)(f) |
| Nortek Inc. | 12/7/14 | 1,302 | 12,367* |
| SemGroup Corp. | 11/30/14 | 3,391 | 14,412* |
| TOTAL WARRANTS (Cost \$101,364) | | | 102,811 |
| TOTAL INVESTMENTS BEFORE SHORT-TERM INVESTMENT(Cost \$464,663,581) | | | 476,866,732 |
| | MATURITY DATE | FACE AMOUNT | |
| SHORT-TERM INVESTMENTS 1.3% | | | |
| Repurchase Agreements 1.3% | | | |
| Morgan Stanley tri-party repurchase agreement dated 8/31/10; Proceeds at maturity - \$6,097,039; (Fully collateralized by U.S. government agency obligations, 4.625% due 5/1/13; Market value - \$6,219,988) (Cost - \$6,097,000) | 0.230% | 9/1/10 | 6,097,000 |
| TOTAL INVESTMENTS 100.0% (Cost \$470,760,581#) | | | \$ 482,963,732 |

Face amount denominated in U.S. dollars, unless otherwise noted.
* Non-income producing security.

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- (a) Security is exempt from registration under Rule 144A of the Securities Act of 1933. This security may be resold in transactions that are exempt from registration, normally to qualified institutional buyers. This security has been deemed liquid pursuant to guidelines approved by the Board of Directors, unless otherwise noted.
- (b) Payment-in-kind security for which part of the income earned may be paid as additional principal.
- (c) The coupon payment on these securities is currently in default as of August 31, 2010.
- (d) Illiquid security.
- (e) Variable rate security. Interest rate disclosed is that which is in effect at August 31, 2010.
- (f) Security is valued in good faith at fair value in accordance with procedures approved by the Board of Directors (See Note 1).
- (g) All or a portion of this security is held by the counterparty as collateral for open reverse repurchase agreements.
- (h) Security has no maturity date. The date shown represents the next call date.
- (i) Interest rates disclosed represent the effective rates on collateralized senior loans. Ranges in interest rates are attributable to multiple contracts under the same loan.
- # Aggregate cost for federal income tax purposes is substantially the same.

Abbreviations used in this schedule:

| | |
|------|----------------------------|
| BRL | - Brazilian Real |
| DEM | - German Mark |
| EUR | - Euro |
| GBP | - British Pound |
| GDP | - Gross Domestic Product |
| IDR | - Indonesian Rupiah |
| OJSC | - Open Joint Stock Company |

See Notes to Schedule of Investments.

Notes to Schedule of Investments (unaudited)

1. Organization and Significant Accounting Policies

Western Asset Global High Income Fund Inc. (the Fund) was incorporated in Maryland and is registered as a non-diversified, closed-end management investment company under the Investment Company Act of 1940, as amended (the 1940 Act). The Board of Directors authorized 100 million shares of \$0.001 par value common stock. The Fund's primary investment objective is high current income. The Fund's secondary objective is total return.

The following are significant accounting policies consistently followed by the Fund and are in conformity with U.S. generally accepted accounting principles (GAAP).

(a) Investment Valuation. Debt securities are valued at the mean between the last quoted bid and asked prices provided by an independent pricing service, which are based on transactions in debt obligations, quotations from bond dealers, market transactions in comparable securities and various other relationships between securities. Publicly traded foreign government debt securities are typically traded internationally in the over-the-counter market, and are valued at the mean between the last quoted bid and asked prices as of the close of business of that market. Equity securities for which market quotations are available are valued at the last reported sales price or official closing price on the primary market or exchange on which they trade. When prices are not readily available, or are determined not to reflect fair value, such as when the value of a security has been significantly affected by events after the close of the exchange or market on which the security is principally traded, but before the Fund calculates its net asset value, the Fund values these securities at fair value as determined in accordance with procedures approved by the Fund's Board of Directors. Short-term obligations with maturities of 60 days or less are valued at amortized cost, which approximates fair value.

The Fund has adopted Financial Accounting Standards Board Codification Topic 820 (ASC Topic 820). ASC Topic 820 establishes a single definition of fair value, creates a three-tier hierarchy as a framework for measuring fair value based on inputs used to value the Fund's investments, and requires additional disclosure about fair value. The hierarchy of inputs is summarized below.

- Level 1 quoted prices in active markets for identical investments
- Level 2 other significant observable inputs (including quoted prices for similar investments, interest rates, prepayment speeds, credit risk, etc.)
- Level 3 significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The Fund uses valuation techniques to measure fair value that are consistent with the market approach and/or income approach, depending on the type of the security and the particular circumstance. The market approach uses prices and other relevant information generated by market transactions involving identical or comparable securities. The income approach uses valuation techniques to discount estimated future cash flows

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to present value.

The following is a summary of the inputs used in valuing the Fund's assets and liabilities carried at fair value:

| DESCRIPTION | QUOTED PRICES (LEVEL 1) | OTHER SIGNIFICANT OBSERVABLE INPUTS (LEVEL 2) | SIGNIFICANT UNOBSERVABLE INPUTS (LEVEL 3) | TOTAL |
|------------------------------------|-------------------------------|-----------------------------------------------------------|----------------------------------------------------|----------------|
| Long Term Investments : | | | | |
| Corporate bonds & notes: | | | | |
| Consumer Discretionary | | \$ 75,108,237 | \$ 32,200 | \$ 75,140,437 |
| Financials | | 57,762,069 | 530,400 | 58,292,469 |
| Materials | | 44,478,773 | 0* | 44,478,773 |
| Other Corporate bonds & notes | | 211,357,687 | | 211,357,687 |
| Asset-backed securities | | 0* | | 0* |
| Collateralized senior loans: | | | | |
| Telecommunication Services | | | 1,609,227 | 1,609,227 |
| Other Collateralized senior loans | | 4,261,666 | | 4,261,666 |
| Convertible bonds & notes | | 90,375 | | 90,375 |
| Sovereign bonds | | 79,698,473 | | 79,698,473 |
| Common stocks: | | | | |
| Financials | | | 23,402 | 23,402 |
| Other common stocks | \$ 1,366,054 | | | 1,366,054 |
| Preferred stocks: | | | | |
| Consumer discretionary | 445,357 | | 1 | 445,358 |
| Warrants | 4,136 | 98,669 | 6 | 102,811 |
| Total long-term investments | \$ 1,815,547 | \$ 472,855,949 | \$ 2,195,236 | \$ 476,866,732 |
| Short-term investments | | 6,097,000 | | 6,097,000 |
| Total investments | \$ 1,815,547 | \$ 478,952,949 | \$ 2,195,236 | \$ 482,963,732 |
| Other financial instruments: | | | | |
| Forward foreign currency contracts | | 1,712,743 | | 1,712,743 |
| Interest rate swaps | | 29,681 | | 29,681 |
| Total other financial instruments | \$ | \$ 1,742,424 | \$ | \$ 1,742,424 |
| Total | \$ 1,815,547 | \$ 480,695,373 | \$ 2,195,236 | \$ 484,706,156 |

See Schedule of Investments for additional detailed categorizations.

* Value is less than \$1.

Notes to Schedule of Investments (unaudited) (cont d)

Following is a reconciliation of investments in which significant unobservable inputs (Level 3) were used in determining fair value:

| INVESTMENTS IN SECURITIES | COLLATERALIZED | | | | | | | TOTAL |
|---------------------------------------------------------------------------------------------------------------------|------------------------|------------|-----------|----------------------------|------------------|------------------------------------|-----------|--------------|
| | DISCRETIONARY CONSUMER | FINANCIAL | MATERIALS | TELECOMMUNICATION SERVICES | ENERGY FINANCIAL | PREFERRED STOCKS CONSUMER WARRANTS | | |
| Balance as of May 31, 2010 | \$ 13,800 | | \$ 0* | | \$ 90,522 | \$ 1 | \$ 26,162 | \$ 130,485 |
| Accrued premiums/discounts | 189 | | | \$ 68 | | | | 257 |
| Realized gain(loss) | | | | | | | | |
| Change in unrealized appreciation (depreciation)(1) | 18,211 | \$ 20,400 | | (68) | (26,093) | \$ 23,402 | 623 | 36,475 |
| Net purchases (sales) | | 510,000 | | 1,609,227 | | | | 2,119,227 |
| Transfers in to Level 3 | | | | | | | | |
| Transfers out of Level 3 | | | | | (64,429) | | (26,779) | (91,208) |
| Balance as of August 31, 2010 | \$ 32,200 | \$ 530,400 | \$ 0* | \$ 1,609,227 | | \$ 23,402 | \$ 6 | \$ 2,195,236 |
| Net change in unrealized appreciation (depreciation) for investments in securities still held at August 31, 2010(1) | \$ 18,211 | \$ 20,400 | | \$ (68) | | \$ 23,402 | \$ (12) | \$ 61,933 |

(1) Change in unrealized appreciation (depreciation) includes net unrealized appreciation (depreciation) resulting from changes in investment values during the reporting period and the reversal of previously recorded unrealized appreciation (depreciation) when gains or losses are realized.

* Value is less than \$1.

Notes to Schedule of Investments (unaudited) (cont d)

(b) Repurchase Agreements. The Fund may enter into repurchase agreements with institutions that its investment adviser has determined are creditworthy. Each repurchase agreement is recorded at cost. Under the terms of a typical repurchase agreement, the Fund acquires a debt security subject to an obligation of the seller to repurchase, and of the Fund to resell, the security at an agreed-upon price and time, thereby determining the yield during the Fund's holding period. When entering into repurchase agreements, it is the Fund's policy that its custodian or a third party custodian, acting on the Fund's behalf, take possession of the underlying collateral securities, the market value of which, at all times, at least equals the principal amount of the repurchase transaction, including accrued interest. To the extent that any repurchase transaction maturity exceeds one business day, the value of the collateral is marked to market and measured against the value of the agreement in an effort to ensure the adequacy of the collateral. If the counterparty defaults, the Fund generally has the right to use the collateral to satisfy the terms of the repurchase transaction. However, if the market value of the collateral declines during the period in which the Fund seeks to assert its rights or if bankruptcy proceedings are commenced with respect to the seller of the security, realization of the collateral by the Fund may be delayed or limited.

(c) Forward Foreign Currency Contracts. The Fund may enter into a forward foreign currency contract to hedge against foreign currency exchange rate risk on its non-U.S. dollar denominated securities or to facilitate settlement of a foreign currency denominated portfolio transaction. A forward foreign currency contract is an agreement between two parties to buy and sell a currency at a set price with delivery and settlement at a future date. The contract is marked-to-market daily and the change in value is recorded by the Fund as an unrealized gain or loss. When a forward foreign currency contract is closed, through either delivery or offset by entering into another forward foreign currency contract, the Fund recognizes a realized gain or loss equal to the difference between the value of the contract at the time it was opened and the value of the contract at the time it is closed.

When entering into a forward foreign currency contract, the Fund bears the risk of an unfavorable change in the foreign exchange rate underlying the forward foreign currency contract. Risks may also arise upon entering into these contracts from the potential inability of the counterparties to meet the terms of their contracts.

(d) Foreign Currency Translation. Investment securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollar amounts based upon prevailing exchange rates on the date of valuation. Purchases and sales of investment securities and income and expense items denominated in foreign currencies are translated into U.S. dollar amounts based upon prevailing exchange rates on the respective dates of such transactions.

Foreign security and currency transactions may involve certain considerations and risks not typically associated with those of U.S. dollar denominated transactions as a result of, among other factors, the possibility of lower levels of governmental supervision and regulation of foreign securities markets and the possibility of political or economic instability.

(e) Loan Participations. The Fund may invest in loans arranged through private negotiation between one or more financial institutions. The Fund's investment in any such loan may be in the form of a participation in or an assignment of the loan. In connection with purchasing participations, the Fund generally will have no right to enforce compliance by the borrower with the terms of the loan agreement related to the loan, or any rights of off-set against the borrower and the Fund may not benefit directly from any collateral supporting the loan in which it has purchased the participation.

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The Fund assumes the credit risk of the borrower, the lender that is selling the participation and any other persons interpositioned between the Fund and the borrower. In the event of the insolvency of the lender selling the participation, the Fund may be treated as a general creditor of the lender and may not benefit from any off-set between the lender and the borrower.

(f) Swap Agreements. The Fund may invest in swaps for the purpose of managing its exposure to interest rate, credit or market risk, or for other purposes. The use of swaps involves risks that are different from those associated with ordinary portfolio transactions.

Swap contracts are marked to market daily and changes in value are recorded as unrealized appreciation (depreciation). Gains or losses are realized upon termination of the swap agreement. Collateral, in the form of restricted cash or securities, may be required to be held in segregated accounts with the Fund's custodian in compliance with the terms of the swap contracts. Securities posted as collateral for swap contracts are identified in the Schedule of Investments.

Interest Rate Swaps. The Fund may enter into interest rate swap contracts. Interest rate swaps are agreements between two parties to exchange cash flows based on a notional principal amount. The Fund may elect to pay a fixed rate and receive a floating rate, or, receive a fixed rate and pay a floating rate on a notional principal amount. Interest rate swaps are marked to market daily based upon quotations from market makers. When a swap contract is terminated early, the Fund records a realized gain or loss equal to the

Notes to Schedule of Investments (unaudited) (cont d)

difference between the original cost and the settlement amount of the closing transaction.

The risks of interest rate swaps include changes in market conditions that will affect the value of the contract or changes in the present value of the future cash flow streams and the possible inability of the counterparty to fulfill its obligations under the agreement. The Fund's maximum risk of loss from counterparty credit risk is the discounted net value of the cash flows to be received from the counterparty over the contract's remaining life, to the extent that that amount is positive. This risk is mitigated by the posting of collateral by the counterparty to the Fund to cover the Fund's exposure to the counterparty.

(g) Security Transactions. Security transactions are accounted for on a trade date basis.

2. Investments

At August 31, 2010, the aggregate gross unrealized appreciation and depreciation of investments for federal income tax purposes were as follows:

| | | |
|-------------------------------|----|--------------|
| Gross unrealized appreciation | \$ | 32,658,505 |
| Gross unrealized depreciation | | (20,455,354) |
| Net unrealized appreciation | \$ | 12,203,151 |

At August 31, 2010, the Fund had the following forward foreign currency contracts:

| FOREIGN CURRENCY | COUNTERPARTY | LOCAL CURRENCY | MARKET VALUE | SETTLEMENT DATE | UNREALIZED GAIN (LOSS) |
|---------------------------|----------------|----------------|--------------|-----------------|------------------------|
| Contracts to Buy: | | | | | |
| Colombian Peso | Citibank, N.A. | 1,181,512,500 | \$ 646,689 | 10/15/10 | \$ 3,689 |
| British Pound | Citibank, N.A. | 1,680,000 | 2,575,130 | 11/24/10 | (82,740) |
| Contracts to Sell: | | | | | |
| Euro | JPMorgan Chase | 1,301,820 | 1,649,675 | 9/30/10 | 310 |
| Colombian Peso | Citibank, N.A. | 1,181,512,500 | 646,689 | 10/15/10 | 7,527 |
| British Pound | Credit Suisse | 1,683,000 | 2,579,728 | 11/24/10 | 86,422 |
| British Pound | UBS AG | 200,000 | 306,563 | 11/24/10 | 3,907 |
| British Pound | UBS AG | 326,997 | 501,226 | 11/24/10 | 5,570 |
| British Pound | UBS AG | 1,690,050 | 2,590,535 | 11/24/10 | 100,757 |
| Euro | Citibank, N.A. | 12,115,777 | 15,351,801 | 11/24/10 | 567,784 |
| Euro | Credit Suisse | 6,700,753 | 8,490,469 | 11/24/10 | 317,135 |
| Euro | UBS AG | 12,331,104 | 15,624,640 | 11/24/10 | 702,382 |
| | | | | | 1,791,794 |

Net unrealized gain on open forward foreign currency contracts \$ 1,712,743

At August 31, 2010, the Fund had the following interest rate swaps contracts:

INTEREST RATE SWAPS

| SWAP COUNTERPARTY | NOTIONAL AMOUNT | TERMINATION DATE | PAYMENTS MADE BY THE FUND | PAYMENTS RECEIVED BY THE FUND | UPFRONT PREMIUMS PAID/ (RECEIVED) | UNREALIZED APPRECIATION |
|----------------------|--------------------|---------------------|---------------------------------|----------------------------------------|--------------------------------------------|----------------------------|
| Credit Suisse | \$ 2,653,585 | 1/2/12 | BRL-CDI | 10.560% | | \$ 12,711* |
| Credit Suisse | 4,271,536 | 1/2/12 | BRL-CDI | 10.510% | | 16,970* |
| Total | \$ 6,925,121 | | | | | \$ 29,681 |

Percentage shown is an annual percentage rate.

* Security is valued in good faith at fair value in accordance with procedures approved by the Board of Directors (See Note 1).

Notes to Schedule of Investments (unaudited) (cont d)

At August 31, 2010, the Brazil CETIP Interbank Deposit (CDI) rate was 10.630%.

Transactions in reverse repurchase agreements for the Fund during the period ended August 31, 2010 were as follows:

| Average Daily Balance* | Weighted Average Interest Rate* | Maximum Amount Outstanding |
|---------------------------|---------------------------------------|-------------------------------|
| \$3,154,664 | 0.938% | \$3,358,510 |

* Average based on the number of days that the Fund had reverse repurchase agreements outstanding.

Interest rates on reverse repurchase agreements ranged from 0.550% to 0.950% during the period ended August 31, 2010. Interest expense incurred on reverse repurchase agreements totaled \$5,670.

At August 31, 2010, the Fund had the following open reverse repurchase agreements:

| Security | Value |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|
| Reverse Repurchase Agreement with Deutsche Bank, dated 6/24/10 bearing 0.950% to be repurchased at an amount and date to be determined, collateralized by: \$1,620,000 Petrobras International Finance Co., 6.875% due 1/20/40; Market value (including accrued interest) \$1,808,473 | \$ 1,438,152 |
| Reverse Repurchase Agreement with Deutsche Bank, dated 8/24/10 bearing 0.850% to be repurchased at an amount and date to be determined, collateralized by: \$1,440,000 Vale Overseas Ltd., 6.875% due 11/21/36; Market value (including accrued interest) \$1,670,972 | 1,447,699 |
| Reverse Repurchase Agreement with Deutsche Bank, dated 8/24/10 bearing 0.550% to be repurchased at an amount and date to be determined, collateralized by: \$510,000 Federative Republic of Brazil, 4.875% due 1/22/21; Market value (including accrued interest) \$552,277 | 472,659 |
| Total Reverse Repurchase Agreements (Proceeds - \$3,358,510) | \$ 3,358,510 |

3. Derivative Instruments and Hedging Activities

Financial Accounting Standards Board Codification Topic 815 requires enhanced disclosure about an entity's derivative and hedging activities.

The following is a summary of the Fund's derivative instruments categorized by risk exposure at August 31, 2010.

| Primary Underlying Risk Disclosure | Forward Foreign Currency Contracts | | Swap Contracts, at value | Total |
|------------------------------------|------------------------------------|-------------------------|--------------------------|---------------------|
| | Unrealized Appreciation | Unrealized Depreciation | | |
| Interest Rate Contracts | | | \$ 29,681 | \$ 29,681 |
| Foreign Exchange Contracts | \$ 1,795,483 | \$ (82,740) | | \$ 1,712,743 |
| Total | \$ 1,795,483 | \$ (82,740) | \$ 29,681 | \$ 1,742,424 |

Notes to Schedule of Investments (unaudited) (cont d)

During the period ending August 31, 2010, the volume of derivative activity for the Fund was as follows:

| | Average Market Value |
|----------------------------------------------|-------------------------------------|
| Forward foreign currency contracts (to buy) | \$ 2,702,231 |
| Forward foreign currency contracts (to sell) | 43,583,522 |
| | Average Notional Balance |
| Interest rate swap contracts | \$ 6,925,121 |

The Fund has several credit related contingent features that if triggered would allow its derivatives counterparties to close out and demand payment or additional collateral to cover their exposure from the Fund. Credit related contingent features are established between the Fund and its derivatives counterparties to reduce the risk that the Fund will not fulfill its payment obligations to its counterparties. These triggering features include, but are not limited to, a percentage decrease in the Fund's net assets and/or a percentage decrease in the Fund's Net Asset Value or NAV. The contingent features are established within the Fund's International Swap and Derivatives Association, Inc. master agreements which govern positions in swaps, over-the-counter options, and forward currency exchange contracts for each individual counterparty.

ITEM 2. CONTROLS AND PROCEDURES.

(a) The registrant's principal executive officer and principal financial officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing date of this report that includes the disclosure required by this paragraph, based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the 1940 Act and 15d-15(b) under the Securities Exchange Act of 1934.

(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are likely to materially affect the registrant's internal control over financial reporting.

ITEM 3. EXHIBITS.

Certifications pursuant to Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are attached hereto.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Western Asset Global High Income Fund Inc.

By */s/ R. Jay Gerken*
R. Jay Gerken
Chief Executive Officer

Date: October 25, 2010

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By */s/ R. Jay Gerken*
R. Jay Gerken
Chief Executive Officer

Date: October 25, 2010

By */s/ Kaprel Ozsolak*
Kaprel Ozsolak
Chief Financial Officer

Date: October 25, 2010
