

FACET BIOTECH CORP  
Form SC 14D9/A  
November 03, 2009

# SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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## SCHEDULE 14D-9

SOLICITATION/RECOMMENDATION STATEMENT  
UNDER SECTION 14(D)(4) OF THE  
SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. 3)

**FACET BIOTECH CORPORATION**

(Name of Subject Company)

**FACET BIOTECH CORPORATION**

(Names of Person(s) Filing Statement)

**Common Stock, par value \$0.01 per share**

(Title of Class of Securities)

**30303Q103**

(CUSIP Number of Class of Securities)

**Francis Sarena**  
**Vice President, General Counsel and Secretary**  
**1500 Seaport Boulevard**  
**Redwood City, CA 94063**  
**(650) 454-1000**

(Name, Address and Telephone Number of Person Authorized to Receive  
Notice and Communications on Behalf of the Person(s) Filing Statement)

**Copies To:**

**Richard Capelouto**

**Kirsten Jensen**

**Robert Spatt**

Simpson Thacher & Bartlett LLP

2550 Hanover Street

Palo Alto, CA 94304

(650) 251-5000

- Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

**Purpose of Amendment**

This Amendment No. 3 amends and supplements the Solicitation/Recommendation Statement on Schedule 14D-9 initially filed with the Securities and Exchange Commission ( **SEC** ) on October 1, 2009 (together with the exhibits thereto and as amended and supplemented from time to time, the **Statement** ) by Facet Biotech Corporation, a Delaware corporation (the **Company** ), relating to the unsolicited tender offer by FBC Acquisition Corp. ( **Purchaser** ), a Delaware corporation and wholly owned subsidiary of Biogen Idec Inc. ( **Biogen Idec** ), to purchase all outstanding shares of common stock of the Company, par value \$.01 per share ( **Common Stock** ), including the associated rights to purchase shares of Series A Preferred Stock ( **Rights** ), and together with the outstanding shares of Common Stock, the **Shares** ) upon the terms and subject to the conditions set forth in the Purchaser's Tender Offer Statement on Schedule TO initially filed by Purchaser with the SEC on September 21, 2009 (together with the exhibits thereto and as amended and supplemented from time to time prior to the date hereof, the **Schedule TO** ). The value of the consideration offered pursuant to the Schedule TO, together with all of the terms and conditions applicable to the tender offer, is referred to in this Statement as the **Offer** . Unless otherwise indicated, all terms used herein but not defined shall have the meanings ascribed to them in the Statement.

**Item 9. Materials to Be Filed as Exhibits**

Item 9 of the Statement is hereby amended and supplemented by adding the following exhibit:

Exhibit No.	Document
(a)(9)	Press Release issued by Facet Biotech Corporation, on November 3, 2009 (incorporated by reference to Exhibit 99.1 in the Current Report on Form 8-K filed November 3, 2009).

**SIGNATURE**

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

FACET BIOTECH CORPORATION

By: /s/ FRANCIS SARENA  
Name: Francis Sarena  
Title: Vice President, General Counsel  
and Secretary

Dated: November 3, 2009