SMITHBURG WILLIAM D

Form 4 June 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue.

1. Name and Address of Reporting Person *

SMITHBURG WILLIAM D

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

See Instruction

| | | | ABBOTT LABORATORIES [ABT] | | | (Check all applicable) | | | | | | |
|---|-------------------------------------|---|-----------------------------------|---|------------|------------------------------|--|--|--|-------------------|--|--|
| (Last) (First) (Middle) 676 NORTH MICHIGAN, SUITE 3860 | | 3. Date of Earliest Transaction (Month/Day/Year) 06/20/2007 | | | | | _X_ Director 10% Owner Officer (give title Other (specify below) | | | | | |
| | | | | Amendment, Date Original I(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (State) | (Zip) | Tabl | e I - Non-D | erivative | Secui | ities Acq | cquired, Disposed of, or Beneficially Owned | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Do (Month/Day/Yea | r) Execution | emed on Date, if /Day/Year) | 3. Transactic Code (Instr. 8) | (Instr. 3, | ispose 4 and (A) or | ed of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
| Common shares without par value | 06/20/2007 | | | M | 3,111 | A | \$ 48.13 | 63,127 | D | | | |
| Common shares without par value | 06/20/2007 | | | F | 2,736 | D | \$ 54.68 | 60,391 | D | | | |
| Common shares without par value | | | | | | | | 3,309 (1) | I | By Eagle Pines | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|---------------------------------------|-----|-------|--|--------------------|---|--|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Option (right to buy) (2) | \$ 48.13 | 06/20/2007 | | M | | 1,557 | 06/20/2007 | 10/09/2007 | common shares | 1,557 |
| Option (right to buy) (2) | \$ 48.13 | 06/20/2007 | | M | | 777 | 06/20/2007 | 09/29/2007 | common shares | 777 |
| Option (right to buy) (2) | \$ 48.13 | 06/20/2007 | | M | | 777 | 06/20/2007 | 06/29/2007 | common shares | 777 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| SMITHBURG WILLIAM D | | | | | | | |
| 676 NORTH MICHIGAN | X | | | | | | |
| SUITE 3860 | Λ | | | | | | |
| CHICAGO, IL 60611 | | | | | | | |

Signatures

John A. Berry, by power of attorney for William D.
Smithburg

06/22/2007

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Balance reflects the entire number of shares held by partnership. The reporting person disclaims beneficial ownership of the reported securities except to the extent of his pecuniary interest therein.
- (2) Stock option granted pursuant to the Abbott Laboratories 1996 Incentive Stock Program.

Remarks:

These transactions were made pursuant to a previously adopted plan complying with Rule 10b5-1(c). The plan was adopted o Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.