

CHIRON CORP  
Form 8-K  
June 17, 2004

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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## FORM 8-K

### CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **June 17, 2004**

## Chiron Corporation

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other  
jurisdiction of  
incorporation)

**0-12798**  
(Commission  
File Number)

**94-2754624**  
(IRS Employer  
Identification No.)

**4560 Horton Street, Emeryville, CA**  
(Address of principal executive offices)

**94608**  
(Zip Code)

Registrant's telephone number, including area code: **(510) 655-8730**

**N/A**  
(Former name or former address, if changed since last report)

**Item 5. Other Events.**

Chiron Corporation ( Chiron or the Company ) announced on June 17, 2004 that it has agreed to the sale of 30-year convertible debentures to qualified institutional buyers. The debentures are convertible under certain circumstances into cash and, if applicable, Chiron common stock. The Company anticipates gross proceeds of approximately \$350 million. The initial purchasers have a 13-day option to purchase additional debentures which could give Chiron up to approximately \$35 million additional gross proceeds. The Company intends to use the net proceeds from the offering for general corporate purposes.

**Item 7. Financial Statements and Exhibits.**

(c) Exhibits.

**EXHIBIT NUMBER**

99.1 Press Release issued on June 17, 2004.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**CHIRON CORPORATION**

Date: June 17, 2004

By: /s/ William G. Green  
William G. Green  
Senior Vice President,  
General Counsel and  
Secretary