MID-STATE BANCSHARES

Form 4

April 21, 2003

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Name and Address of Reporting Person *			_ Director
Stathos, James G.	2. Issuer Name and Ticker or Trading Symbol	4. Statement for Month/Day/Year	X Officer (give title below)
(Last) (First) (Middle)	Mid-State Bancshares MDST	April 15, 2003	10% Owner
1026 East Grand Avenue			_ Other (specify below)
(Street)	3. I.R.S. Identification Number of Reporting Person, if an entity	5. If Amendment, Date of Original	Executive Vice President/Chief Financial Officer
Arroyo Grande CA 93420	(voluntary)	(Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line)
(City) (State) (Zip)	N/A	N/A	_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Transaction Date	2A. Deemed Execution Date, if any (Month/Day/ Year)		4. Securities Acquired (A) or Disposed of (D)	Following	Indirect (I)	
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N/A 1

Common Stock	04/15/2003	P Code	V	16.6174 Amount	(A) or (D)	\$18.0997243 Price	2,762.318300 Shrs	D/Investor Services Program Administered by Mellon Investor Services	

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			4. Trans: Code (Instr.	acti	(Inst	vativaritie uirector poseco) (r. 3,	8	cisable and ate	Amou Unde Secur	le and unt of rlying ities : 3 and 4)		Derivative	10. Ownership Form of Derivative	
Derivative	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)					Date Exercisable	Expiration		Amount	Derivative	Owned Following	Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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Explanation of Responses:	
Dividend reinvestment deposit for dividend payable April 15, 2003.	
Divident tenivesament deposit for dividend payable April 15, 2005.	

/s/ James G. Stathos 04/18/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm Last update: 09/05/2002