LOKEY JAMES W

Form 4

April 16, 2003

FORM 4

__ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer
			(Check all applicable)
			X Director
Name and Address of Reporting Person *			10% Owner
Lokey James W.	Issuer Name and Ticker or Trading Symbol		X Officer (give title below)
(Last) (First) (Middle)	Mid-State Bancshares	4. Statement for (Month/Day/Year)	_ Other (specify below)
1026 East Grand Avenue	MDST	April 8, 2003	
			President/Chief Executive Officer
(Street)			
Arroyo Grande CA 93420 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of	Date	2A. Deemed Execution Date, if any (Month/Day/ Year)	2 Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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		Code	V	Amount	(A) or (D)	Price			
Common Stock	04/08/2003	P		28.88512	A	\$17.809862	15,614.870840 Shrs	D/401(k) Plan	
Common Stock	04/08/2003	P		57.76967	A	\$17.809692	15,672.640510 Shrs	D/401(k) Plan	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)	4. Trans Code (Instr.	. 8)	Secu Acq (A) Disp onf (I (Inst 4 an	vativ urities uired or oosed D) tr. 3, d 5)	;	ate Year) Expiration	Amou Unde Secur (Instr	rlying rities . 3 and 4) Amount	8. Price of Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indirec Beneficia Ownersh (Instr. 4)

Explanation of Responses:		
Explanation of Responses.		

/s/ James W. Lokey 04/15/2003

** Signature of Reporting Person

Date

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, <i>see</i> Instruction 6 for procedure.

http://www.sec.gov/divisions/corpfin/forms/form4.htm

Last update: 09/05/2002