

ADAPTEC INC
Form 8-K
March 03, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

**Current Report Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): February 28, 2003

ADAPTEC, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

0-15071
(Commission
File Number)

94-2748530
(I.R.S. Employer
Identification No.)

691 S. Milpitas Boulevard, Milpitas, CA
(Address of principal executive offices)

95035
(Zip Code)

Registrant's telephone number, including area code: **(408) 945-8600**

(Former name or former address, if changed since last report)

Item 5. Other Events.

On February 28, 2003, Adaptec, Inc. issued a press release announcing it is implementing a restructuring plan to improve financial performance. A copy of the February 28, 2003 press release is filed as Exhibit 99.1 to this Form 8-K and incorporated herein by reference.

Item 7. Financial Statements and Exhibits

(c) Exhibits

The following exhibit is filed herewith:

Exhibit Nos.	Description of Exhibits
99.1	Press release dated February 28, 2003.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ADAPTEC, INC.

Date: March 3, 2003

By:

/s/ David A. Young
David A. Young
Vice President and Chief Financial Officer
(principal financial officer)

EXHIBIT INDEX

Exhibit Nos.

Description of Exhibits

99.1 Press release dated February 28, 2003.