

ATWELL ROBERT P
Form 5
February 15, 2007

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | |
|---|---------|----------|--|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Issuer Name and Ticker or Trading Symbol | | 5. Relationship of Reporting Person(s) to Issuer | |
| ATWELL ROBERT P | | | Camelot Entertainment Group, Inc. [CMEG] | | (Check all applicable) | |
| (Last) | (First) | (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) | | <input checked="" type="checkbox"/> Director | <input checked="" type="checkbox"/> 10% Owner |
| | | | 12/31/2006 | | <input checked="" type="checkbox"/> Officer (give title below) | <input type="checkbox"/> Other (specify below) |
| 100 SAN MARCOS BLVD STE 400 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | President/CEO | |
| (Street) | | | | | 6. Individual or Joint/Group Reporting | |
| SAN MARCOS, CA 92069 | | | | | (check applicable line) | |
| (City) | (State) | (Zip) | | | <input checked="" type="checkbox"/> Form Filed by One Reporting Person | |
| | | | | | <input type="checkbox"/> Form Filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------------|--|--|---|
| | | | | Amount | (A) or (D) Price | | | |
| Common Stock | 12/31/2006 | Â | J4 | 2,374,685 | A \$ 0.09 | 23,579,726 | D | Â |
| Common Stock | 12/31/2006 | Â | J4 | 386,769 | A \$ 0.09 | 23,966,495 | D | Â |
| Preferred Series A | 06/30/2005 | Â | J | 0 | A \$ 0 | 10,200,000 | D | Â |
| Preferred Series B | 06/30/2005 | Â | J | 0 | A \$ 0 | 51,000,000 | D | Â |

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| | | | | | | | | | |
|--------------|------------|---|----|-----------|---|----------|------------|---|---|
| Common Stock | 12/31/2006 | Â | J4 | 3,270,772 | A | \$ 0.09 | 3,270,772 | I | Manager The Atwell Group, LLC |
| Common Stock | 12/31/2006 | Â | J4 | 1,201,329 | A | \$ 0.09 | 4,472,101 | I | Manager The Atwell Group LLC |
| Common Stock | 12/31/2006 | Â | J4 | 1,855,374 | A | \$ 0.09 | 6,327,475 | I | Manager The Atwell Group LLC |
| Common Stock | 12/31/2005 | Â | J | 0 | A | \$ 0 | 24,561,389 | I | President Eagle Consulting Group Inc. |
| Common Stock | 12/31/2005 | Â | J | 0 | A | \$ 0 | 3,500,100 | I | President The Corporate Solution, Inc. |
| Common Stock | 12/31/2004 | Â | J | 0 | A | \$ 0 | 900 | I | Spouse |
| Common Stock | 08/24/2006 | Â | P | 33,000 | A | \$ 0.114 | 33,000 | I | Controller of Separate Account |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. of D Se B O E Is Fi (I |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| | | | | | | (A) | (D) | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------------|-------|
| | Director | 10% Owner | Officer | Other |
| ATWELL ROBERT P 100 SAN MARCOS BLVD STE 400 SAN MARCOS, CA 92069 | X | X | President/CEO | |

Signatures

Robert P. Atwell 02/14/2007

Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.