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BOULDER GROWTH & INCOME FUND
Form SC 13D/A
March 20, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Schedule 13D
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT
TO RULE 13d-2(a)
(Amendment No. 23)*

Boulder Growth & Income Fund, Inc.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

101507101
(CUSIP Number)

Stephen C. Miller, Esq.
Krassa & Miller, LLC
2344 Spruce Street, Suite A
Boulder, Colorado 80302
(303) 442-2156
(Name, Address and Telephone Number of Person Authorized to
Receive Notices and Communications)

March 13, 2008
(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 101507101

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1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only)

Ernest Horejsi Trust No. 1B

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(A)

(B)

3. SEC Use Only

4. Source of Funds (See Instructions) WC OO

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization Alaska

Number of	7.	Sole Voting Power	2,433,374
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Shares Beneficially	8.	Shares Voting Power	
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Owned by Each Reporting	9.	Sole Dispositive Power	2,433,374
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Person With	10.	Shared Dispositive Power	
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11. Aggregate Amount Beneficially Owned by Each Reporting Person 2,433,374

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)

13. Percent of Class Represented by Amount in Row (11) 15.97%

14. Type of Reporting Person (See Instructions) OO

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1. Names of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only)

Stewart R. Horejsi

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(A)

(B)

3. SEC Use Only

4. Source of Funds (See Instructions) Not applicable

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e)

6. Citizenship or Place of Organization United States

Number of	7.	Sole Voting Power	0
Shares Bene-	8.	Shares Voting Power	0
ficially	9.	Sole Dispositive Power	0
Owned by Each	10.	Shared Dispositive Power	0
Reporting			
Person With			

11. Aggregate Amount Beneficially Owned by Each Reporting Person 0

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) X

13. Percent of Class Represented by Amount in Row (11) 0%

14. Type of Reporting Person (See Instructions) IN

Amendment No. 23 to Statement on Schedule 13D

This amended statement on Schedule 13D relates to the Common Stock, \$0.01

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par value per share (the "Shares"), of Boulder Growth & Income Fund, Inc., a Maryland corporation (the "Company"). Items 3, 4 and 5 of this statement, previously filed by the Ernest Horejsi Trust No. 1B (the "Trust"), as the direct beneficial owner of the Shares, and Stewart R. Horejsi, by virtue of the relationships described previously in this statement, are hereby amended as set forth below.

Item 3. Source and Amount of Funds or Other Consideration.

No change except for the addition of the following:

The total proceeds received by the Trust for the sale of 226,051 Shares reported in Item 5(c) was \$2,098,823.85. Such Shares were sold in the open market and effected by the Trust on the New York Stock Exchange.

Item 4. Purpose of Transaction.

No change except for the addition of the following:

The Trust sold the Shares described in Item 5(c) of this statement in order to reduce its equity interest in the Company and to generate cash flow to pay current and future obligations. The Trust indicated its intention to liquidate 633,922 Shares on a Form 144 filed with the Securities and Exchange Commission on October 9, 2007 giving notice of the proposed sale. The Trust subsequently indicated its intention to liquidate 654,075 Shares. In furtherance thereof, the Trust filed a Form 144 with the Securities and Exchange Commission on March 10, 2008 giving notice of the proposed sale.

Depending upon their evaluation of the Company's investments and prospects, and upon future developments (including, but not limited to, performance of the Shares in the market, the effective yield on the Shares, availability of funds, alternative uses of funds, and money, stock market and general economic conditions), any of the Reporting Persons or other entities that may be deemed to be affiliated with the Reporting Persons may from time to time purchase Shares, and any of the Reporting Persons or other entities that may be deemed to be affiliated with the Reporting Persons may from time to time dispose of all or a portion of the Shares held by such person, or cease buying or selling Shares. Any such additional purchases or sales of the Shares may be in open market or privately-negotiated transactions or otherwise.

Item 5. Interest in Securities of the Issuer.

No change except for the addition of the following:

(a) The Trust is the direct beneficial owner of 2,433,374 Shares, or approximately 15.97% of the 15,241,509 Shares outstanding as of February 20, 2008 according to information contained in the Company's press release. By virtue of the relationships reported in this statement, Mr. Horejsi may be deemed to share indirect beneficial ownership of the Shares directly beneficially owned by the Trust. Mr. Horejsi disclaims all such beneficial ownership.

(c) The table below sets forth Shares sold by the Trust since November 7, 2007. Such sales were effected by the Trust on the New York Stock Exchange.

Date	Number of Shares	Sales Price
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11/7/2007	4000	\$9.36
11/7/2007	2000	\$9.37
11/7/2007	1000	\$9.42
11/8/2007	4822	\$9.25
11/8/2007	1000	\$9.34
11/8/2007	4000	\$9.32
11/8/2007	4000	\$9.30
11/9/2007	1000	\$9.17
11/9/2007	1400	\$9.10
11/9/2007	1000	\$9.14
11/9/2007	12876	\$9.05
11/9/2007	7100	\$9.02
11/9/2007	6000	\$9.01
11/9/2007	1053	\$9.08
11/9/2007	200	\$9.09
11/9/2007	1500	\$9.18
11/12/2007	14200	\$9.14
11/12/2007	35000	\$9.13
11/12/2007	5000	\$9.25
11/12/2007	4500	\$9.34

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11/12/2007	2000	\$9.33
11/14/2007	2000	\$9.52
11/16/2007	2000	\$9.53
11/19/2007	1500	\$9.46
11/20/2007	3700	\$9.41
11/20/2007	2600	\$9.40
3/11/2008	5000	\$9.57
3/11/2008	1000	\$9.45
3/11/2008	1100	\$9.52
3/11/2008	3900	\$9.48
3/12/2008	2800	\$9.50
3/12/2008	2000	\$9.49
3/12/2008	2100	\$9.48
3/12/2008	6000	\$9.47
3/12/2008	1900	\$9.52
3/13/2008	2900	\$9.43
3/13/2008	400	\$9.45
3/13/2008	1000	\$9.44
3/13/2008	1500	\$9.47
3/13/2008	2800	\$9.48

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3/14/2008	4200	\$9.49
3/14/2008	1200	\$9.50
3/14/2008	4800	\$9.45
3/14/2008	1000	\$9.43
3/14/2008	2350	\$9.51
3/18/2008	2650	\$9.20
3/18/2008	1500	\$9.26
3/18/2008	5450	\$9.38
3/18/2008	5300	\$9.39
3/18/2008	4300	\$9.42
3/18/2008	3300	\$9.45
3/18/2008	1500	\$9.40
3/18/2008	7450	\$9.43
3/18/2008	4300	\$9.44
3/19/2003	5190	\$9.25
3/19/2008	2110	\$9.27
3/19/2008	3600	\$9.30
3/19/2008	1157	\$9.20
3/19/2008	3643	\$9.22
3/19/2008	1200	\$9.21

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Signature

After due inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: March 20, 2008

/s/ Stewart R. Horejsi

Stewart R. Horejsi

/s/ Stephen C. Miller

Stephen C. Miller, as President of Badlands Trust
Company, LLC, trustee of the Ernest Horejsi Trust
No. 1B