

Stephens Jeffrey Russell  
 Form 4  
 February 20, 2019

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Stephens Jeffrey Russell

2. Issuer Name and Ticker or Trading Symbol  
 SECURITY NATIONAL FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 38 NORTHRIDGE WAY  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/01/2019

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Sr. Gen Council; Corp Sec

SANDY, UT 84092  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	02/01/2019		J <sup>(1)</sup>	V	44	A	\$ 5.61
					933	<sup>(2)</sup>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.09 <sup>(3)</sup>	04/13/2012		A	3,519 <sub>(3)</sub>	07/13/2012	04/13/2022	Class A Common Stock	3,519 <sub>(3)</sub>
Employee Stock Option (right to buy)	\$ 3.56 <sup>(4)</sup>	12/06/2013		A	3,351 <sub>(4)</sub>	03/06/2014	12/06/2023	Class A Common Stock	3,351 <sub>(4)</sub>
Employee Stock Option (right to buy)	\$ 3.34 <sup>(5)</sup>	07/02/2014		A	3,191 <sub>(5)</sub>	10/02/2014	07/02/2024	Class A Common Stock	3,191 <sub>(5)</sub>
Employee Stock Option (right to buy)	\$ 3.89 <sup>(6)</sup>	12/05/2014		A	6,382 <sub>(6)</sub>	03/15/2015	12/05/2024	Class A Common Stock	6,382 <sub>(6)</sub>
Employee Stock Option (right to buy)	\$ 5.47 <sup>(7)</sup>	12/04/2015		A	6,078 <sub>(7)</sub>	03/04/2016	12/04/2025	Class A Common Stock	6,078 <sub>(7)</sub>
Employee Stock Option (right to buy)	\$ 6.03 <sup>(8)</sup>	12/02/2016		A	5,789 <sub>(8)</sub>	03/02/2017	12/02/2016	Class A Common Stock	5,789 <sub>(8)</sub>
Employee Stock Option (right to buy)	\$ 4.56 <sup>(9)</sup>	12/01/2017		A	5,513 <sub>(9)</sub>	03/01/2018	12/01/2027	Class A Common Stock	5,513 <sub>(9)</sub>



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- (10) This option was granted on November 30, 2018 as an option for 7,500 shares of Class A Common Stock at an exercise price of \$5.52 per share, but adjusted pursuant to the anti-dilutions provisions of the 2013 Stock Option Plan to reflect a stock dividend paid on February 1, 2019. This option vests in four equal quarterly installments of Class A Common Stock, beginning on February 28, 2019, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.