

SECURITY NATIONAL FINANCIAL CORP

Form 4

January 07, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Quist S. Andrew

2. Issuer Name **and** Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
272 EAST BROADLEAF CIRCLE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/04/2015

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
VP - Associate General Counsel

DRAPER, UT 84020

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock	08/21/2015		G	V	2,000	D	\$ 7.4
					11,457 ⁽¹⁾	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 1.06 ⁽²⁾	12/02/2011		A		18,233 <u>(2)</u>		03/02/2012	12/02/2021	Class A Common Stock	18,233 <u>(2)</u>
Employee Stock Option (right to buy)	\$ 1.34 ⁽³⁾	04/13/2012		A		17,365 <u>(3)</u>		07/13/2012	04/13/2022	Class A Common Stock	17,365 <u>(3)</u>
Employee Stock Option (right to buy)	\$ 4.38 ⁽⁴⁾	12/06/2013		A		11,025 <u>(4)</u>		03/06/2014	12/06/2023	Class A Common Stock	11,025 <u>(4)</u>
Employee Stock Option (right to buy)	\$ 4.08 ⁽⁵⁾	07/02/2014		A		10,500 <u>(5)</u>		10/02/2014	07/02/2024	Class A Common Stock	10,500 <u>(5)</u>
Employee Stock Option (right to buy)	\$ 4.77 ⁽⁶⁾	12/05/2014		A		21,000 <u>(6)</u>		03/05/2015	12/05/2024	Class A Common Stock	21,000 <u>(6)</u>
Employee Stock Option (right to buy)	\$ 6.72 ⁽⁷⁾	12/07/2015		A		20,000 <u>(7)</u>		03/04/2016 ⁽⁷⁾	12/04/2025	Class A Common Stock	20,000 <u>(7)</u>

Reporting Owners

Reporting Owner Name / Address

Relationships

Director

10% Owner

Officer

Other

Quist S. Andrew
272 EAST BROADLEAF CIRCLE X
DRAPER, UT 84020

VP - Associate General Counsel

Signatures

/s/ Andrew S.
Quist 12/30/2015

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Does not include 35,350 shares of Class A Common Stock owned indirectly by the reporting person in the 401(k) Retirement Savings Plan.

This option was originally reported as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.30 per share, but

- (2) adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012, February 1, 2013, February 7, 2014 and February 6, 2015.

This option was granted on April 14, 2012 as an option for 15,000 shares of Class A Common Stock at an exercise price of \$1.56 per

- (3) share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 1, 2013, February 7, 2014 and February 6, 2015.

This option was granted on December 6, 2013 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.85 per

- (4) share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 7, 2014 and February 6, 2015.

This option was granted on July 2, 2014 as an option for 10,000 shares of Class A Common Stock at an exercise price of \$4.29 per share

- (5) but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.

This option was granted on December 5, 2014 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$5.02 per

- (6) share, but adjusted pursuant to the anti-dilution provisions of the 2013 Stock Option Plan to reflect a 5% stock dividend paid on February 6, 2015.

This option was granted on December 4, 2015 as an option for 20,000 shares of Class A Common Stock at an exercise price of \$6.72 per

- (7) share. This option vests in four equal quarterly installments of Class A Common Stock, beginning on March 4, 2016, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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