QUIST SCOTT M
Form 4/A
April 18, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Expires:	January 31, 2005
Estimated average burden hours per response...	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
QUIST SCOTT M

(Last) (First) (Middle)

7 WANDERWOOD WAY

(Street)

SANDY, UT 84092

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
SECURITY NATIONAL FINANCIAL CORP [SNCFA]

3. Date of Earliest Transaction (Month/Day/Year)
08/14/2012

4. If Amendment, Date Original Filed(Month/Day/Year)
10/19/2012

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Chair of Board, President, CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class C Common Stock	08/15/2012		M		1,215,510	A	$ 0.136	2,760,499 (1)	D	
Class A Common Stock	08/15/2012		F		46,322	D	$ 3.49	128,895 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title an Underlyin (Instr. 3 a
								Date Exercisable	Expiration Date	Title
				Code	V	(A)	(D)			
Employee Stock Option (right to buy)	$ 3.8 (2)	03/21/2003		A		108,593 (2)		03/21/2003	03/21/2013	Class A Commo Stock
Employee Stock Option (right to buy)	$ 0.249 (3)	03/25/2005		A		984,970 (3)		03/25/2005	03/25/2015	Class C Commo Stock
Employee Stock Option (right to buy)	$ 0.348 (4)	03/31/2008		A		607,750 (4)		03/31/2009	03/31/2013	Class C Commo Stock
Employee Stock Option (right to buy)	$ 0.136 (5)	12/05/2008		M			1,215,510 (5)	12/05/2009	12/05/2013	Class C Commo Stock
Employee Stock Option (right to buy)	$ 0.334 (6)	12/04/2009		A		1,157,630 (6)		03/04/2010	12/04/2014	Class C Commo Stock
Employee Stock Option (right to buy)	$ 0.183 (7)	12/03/2010		A		1,102,500 (7)		03/03/2011	12/03/2015	Class C Commo Stock
Employee Stock Option (right to buy)	$ 0.137 (8)	12/02/2011		A		1,050,000 (8)		03/02/2012	12/02/2016	Class C Commo Stock
Employee Stock	$ 1.72 (9)	04/13/2012		A		100,000 (9)		07/13/2012	04/13/2017	Class A Commo

Option (right to buy)		Stock

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
QUIST SCOTT M 7 WANDERWOOD WAY SANDY, UT 84092	X	X	Chair of Board, President, CEO	

Signatures

/s/ Scott M. Quist	04/17/2013
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not include 239,310 shares of Class A Common Stock and 377,781 shares of Class C Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, the Deferred Compensation Plan, and Associated Investors.

(2) This option was originally reported as an option for 70,000 shares of Class A Common Stock at an exercise price of $5.90 per share, but adjusted pursuant to the anti-dilution provisions of the 1993 Stock Option Plan to reflect 5% stock dividends paid on January 19, 2004, February 7, 2005, February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(3) This option was originally reported as an option for either 70,000 shares of Class A Common Stock at an exercise price of $3.51 per share or 700,000 shares of Class C Common Stock at an exercise price of $0.351 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 700,000 shares of Class C Common Stock at an exercise price of $0.351 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 17, 2006, February 9, 2007, February 8, 2008, February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(4) This option was originally granted as an option for either 50,000 shares of Class A Common Stock at an exercise price of $4.24 per share or 500,000 shares of Class C Common Stock or 500,000 shares of Class C Common Stock at an exercise price of $0.424 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 500,000 shares of Class C Common Stock at an exercise price of $0.424 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 500,000 shares of Class C Common Stock at an exercise price of $0.424 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(5) This option was originally granted as an option for either 100,000 shares of Class A Common Stock at an exercise price of $1.65 per share or 1,000,000 shares of Class C Common Stock at an exercise price of $0.165 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 1,000,000 shares of Class C Common Stock at an exercise price of $0.165 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(6) This option was originally granted as an option for either 100,000 shares of Class A Common Stock at an exercise price of $3.87 per share or 1,000,000 shares of Class C Common Stock at an exercise price of $0.387 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 1,000,000 shares of Class C Common Stock at an exercise price of $0.387 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.

(7) This option was originally granted as an option for either 100,000 shares of Class A Common Stock at an exercise price of $2.01 per share or 1,000,000 shares of Class C Common Stock at an exercise price of $0.201 per share, or any combination thereof. This option reflects the reporting persons election to have an option for 1,000,000 shares of Class C Common Stock at an exercise price of $0.201 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 4, 2011 and February 3, 2012.

(8) This option was granted on December 2, 2011 as an option for either 100,000 shares of Class A Common Stock at an exercise price of $1.43 per share or 1,000,000 shares of Class C Common Stock at an exercise price of $0.143 per share, or any combination thereof. This option reflects an option for 1,000,000 shares of Class C Common Stock at an exercise price of $0.143 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect a 5% stock dividend paid on February 3, 2012. This option vests in four equal quarterly installments, beginning on March 2, 2012, until such shares are fully vested.

(9) This option was granted on April 13, 2012 as an option for either 100,000 shares of Class A Common Stock at an exercise price of $1.34 per share or 1,000,000 shares of Class C Common Stock at an exercise price of $0.134 per share, or any combination thereof. At such time as the Stock Option Plan is amended to provide for the issuance of an additional 1,000,000 shares of Class C Common Stock, the reporting person will elect to have the option for 1,000,000 shares of Class C Common Stock at an exercise price of $0.134 per share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.