

APPLIED INDUSTRIAL TECHNOLOGIES INC
 Form 3
 February 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|--|--|--|---|
| 1. Name and Address of Reporting Person * ^ Mondics Benjamin J (Last) (First) (Middle) ONE APPLIED PLAZA (Street) CLEVELAND, ^ OH ^ 441155056 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 02/01/2007 | 3. Issuer Name and Ticker or Trading Symbol APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Executive VP & COO | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|--|--|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 11,376.87 | D | ^ |
| Common Stock | 8,999.3 | I | Retirement Savings Plan |
| Common Stock | 8 | I | Supplemental Defined Contribution Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying | 4. Conversion | 5. Ownership | 6. Nature of Indirect Beneficial |
|---|---|--|---------------|--------------|----------------------------------|
|---|---|--|---------------|--------------|----------------------------------|

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| | Date Exercisable | Expiration Date | Derivative Security (Instr. 4) Title | Amount or Number of Shares | or Exercise Price of Derivative Security | Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | Ownership (Instr. 5) |
|--------------------------------------|---------------------------|-----------------|---|----------------------------|--|--|----------------------|
| Employee Stock Option (Right to Buy) | 01/20/2001 ⁽¹⁾ | 01/20/2010 | Common Stock | 10,800 | \$ 7.431 | D | Â |
| Employee Stock Option (Right To Buy) | 01/18/2002 ⁽¹⁾ | 01/18/2011 | Common Stock | 11,250 | \$ 8.597 | D | Â |
| Employee Stock Option (Right to Buy) | 08/09/2002 ⁽¹⁾ | 08/09/2011 | Common Stock | 6,750 | \$ 7.922 | D | Â |
| Employee Stock Option (Right to Buy) | 08/06/2003 ⁽¹⁾ | 08/06/2012 | Common Stock | 9,000 | \$ 6.94 | D | Â |
| Employee Stock Option (Right to Buy) | 08/08/2004 ⁽¹⁾ | 08/08/2013 | Common Stock | 10,241 | \$ 9.465 | D | Â |
| Stock Appreciation Rights | 08/06/2005 ⁽²⁾ | 08/06/2014 | Common Stock | 11,250 | \$ 12.907 | D | Â |
| Stock Appreciation Rights | 08/09/2006 ⁽²⁾ | 08/09/2015 | Common Stock | 6,450 | \$ 23 | D | Â |
| Stock Appreciation Rights | 08/08/2007 ⁽²⁾ | 08/08/2016 | Common Stock | 8,600 | \$ 21.94 | D | Â |
| Stock Appreciation Rights | 01/23/2008 ⁽²⁾ | 01/23/2018 | Common Stock | 10,000 | \$ 23.775 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Mondics Benjamin J ONE APPLIED PLAZA CLEVELAND, OH 441155056 | Â | Â | Â Executive VP & COO | Â |

Signatures

By: Dianne Misenko/POA for Benjamin J. Mondics 02/05/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

(2) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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