

PURSER BILL L  
Form 4  
December 05, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
PURSER BILL L

2. Issuer Name **and** Ticker or Trading  
Symbol  
APPLIED INDUSTRIAL  
TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE APPLIED PLAZA  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/04/2006

\_\_\_\_ Director \_\_\_\_ 10% Owner  
☒ Officer (give title below) \_\_\_\_ Other (specify below)  
President & COO

CLEVELAND, OH 441155056

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------|
| Common<br>Stock                       | 12/04/2006                              |                                                             | M                                    | Amount<br>10,000<br>(1)<br>A                                            | Price<br>\$<br>7.922                                                                                               | 87,531                                                                  | D                                                              |
| Common<br>Stock                       | 12/04/2006                              |                                                             | S                                    | 300 (1)<br>D                                                            | \$<br>27.94                                                                                                        | 87,231                                                                  | D                                                              |
| Common<br>Stock                       | 12/04/2006                              |                                                             | S                                    | 2,200<br>(1)<br>D                                                       | \$<br>27.95                                                                                                        | 85,031                                                                  | D                                                              |
| Common<br>Stock                       | 12/04/2006                              |                                                             | S                                    | 100 (1)<br>D                                                            | \$<br>27.96                                                                                                        | 84,931                                                                  | D                                                              |
| Common<br>Stock                       | 12/04/2006                              |                                                             | S                                    | 300 (1)<br>D                                                            | \$<br>27.97                                                                                                        | 84,631                                                                  | D                                                              |

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|              |            |   |                  |   |          |        |   |
|--------------|------------|---|------------------|---|----------|--------|---|
| Common Stock | 12/04/2006 | S | 300 <u>(1)</u>   | D | \$ 27.99 | 84,331 | D |
| Common Stock | 12/04/2006 | S | 200 <u>(1)</u>   | D | \$ 28.02 | 84,131 | D |
| Common Stock | 12/04/2006 | S | 200 <u>(1)</u>   | D | \$ 28.03 | 83,931 | D |
| Common Stock | 12/04/2006 | S | 100 <u>(1)</u>   | D | \$ 28.05 | 83,831 | D |
| Common Stock | 12/04/2006 | S | 200 <u>(1)</u>   | D | \$ 28.06 | 83,631 | D |
| Common Stock | 12/04/2006 | S | 200 <u>(1)</u>   | D | \$ 28.07 | 83,431 | D |
| Common Stock | 12/04/2006 | S | 400 <u>(1)</u>   | D | \$ 28.08 | 83,031 | D |
| Common Stock | 12/04/2006 | S | 600 <u>(1)</u>   | D | \$ 28.09 | 82,431 | D |
| Common Stock | 12/04/2006 | S | 600 <u>(1)</u>   | D | \$ 28.1  | 81,831 | D |
| Common Stock | 12/04/2006 | S | 100 <u>(1)</u>   | D | \$ 28.11 | 81,731 | D |
| Common Stock | 12/04/2006 | S | 200 <u>(1)</u>   | D | \$ 28.12 | 81,531 | D |
| Common Stock | 12/04/2006 | S | 200 <u>(1)</u>   | D | \$ 28.13 | 81,331 | D |
| Common Stock | 12/04/2006 | S | 100 <u>(1)</u>   | D | \$ 28.15 | 81,231 | D |
| Common Stock | 12/04/2006 | S | 200 <u>(1)</u>   | D | \$ 28.16 | 81,031 | D |
| Common Stock | 12/04/2006 | S | 200 <u>(1)</u>   | D | \$ 28.18 | 80,831 | D |
| Common Stock | 12/04/2006 | S | 400 <u>(1)</u>   | D | \$ 28.19 | 80,431 | D |
| Common Stock | 12/04/2006 | S | 500 <u>(1)</u>   | D | \$ 28.2  | 79,931 | D |
| Common Stock | 12/04/2006 | S | 300 <u>(1)</u>   | D | \$ 28.24 | 79,631 | D |
| Common Stock | 12/04/2006 | S | 1,200 <u>(1)</u> | D | \$ 28.25 | 78,431 | D |
| Common Stock | 12/04/2006 | S | 500 <u>(1)</u>   | D | \$ 28.26 | 77,931 | D |
|              | 12/04/2006 | S | 200 <u>(1)</u>   | D |          | 77,731 | D |

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|                 |            |   |                    |   |         |        |   |                                  |
|-----------------|------------|---|--------------------|---|---------|--------|---|----------------------------------|
| Common<br>Stock |            |   |                    |   | \$      | 28.28  |   |                                  |
| Common<br>Stock | 12/04/2006 | S | 200 <sup>(1)</sup> | D | \$ 28.3 | 77,531 | D |                                  |
| Common<br>Stock |            |   |                    |   |         | 43,452 | I | Deferred<br>Compensation<br>Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and Amount<br>Underlying Securities<br>(Instr. 3 and 4) |                 |                                     |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|------------------------------------------------------------------|-----------------|-------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code                                    | V (A) (D)                                                                                                    | Date Exercisable                                               | Expiration<br>Date                                               | Title           | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 7.922                                                              | 12/04/2006                              |                                                             | M                                       | 10,000<br><u>(1)</u>                                                                                         | 08/09/2002 <u>(2)</u>                                          | 08/09/2011                                                       | Common<br>Stock | 10,000                              |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships                                       |
|---------------------------------------------------------------|-----------------------------------------------------|
| PURSER BILL L<br>ONE APPLIED PLAZA<br>CLEVELAND, OH 441155056 | Director 10% Owner Officer Other<br>President & COO |

## Signatures

By: Dianne Misenko/POA for Bill L.  
Purser

12/05/2006

                    \*\*Signature of Reporting Person

                    Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option exercise and sale of shares pursuant to a trading plan (pursuant to SEC Rule 10b5-1) entered into as of 11/10/06.

(2) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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