

APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

November 06, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB
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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PURSER BILL L

(Last) (First) (Middle)

ONE APPLIED PLAZA

(Street)

CLEVELAND, OH 441155056

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol**APPLIED INDUSTRIAL
TECHNOLOGIES INC [AIT]**3. Date of Earliest Transaction
(Month/Day/Year)
11/03/20064. If Amendment, Date Original
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below)**President & COO**6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/03/2006		M		10,000	A	\$ 8.597
Common Stock	11/03/2006		S		400	D	\$ 27.61
Common Stock	11/03/2006		S		1,600	D	\$ 27.62
Common Stock	11/03/2006		S		2,000	D	\$ 27.65
Common Stock	11/03/2006		S		1,000	D	\$ 27.68

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Common Stock	11/03/2006	S	900	D	\$ 27.73	81,631	D	
Common Stock	11/03/2006	S	2,300	D	\$ 27.74	79,331	D	
Common Stock	11/03/2006	S	200	D	\$ 27.77	79,131	D	
Common Stock	11/03/2006	S	900	D	\$ 27.75	78,231	D	
Common Stock	11/03/2006	S	600	D	\$ 27.85	77,631	D	
Common Stock	11/03/2006	S	100	D	\$ 27.88	77,531	D	
Common Stock						43,452	I	Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right To Buy)	\$ 8.597	11/03/2006		M		10,000		01/18/2002 ⁽¹⁾	01/18/2011	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Reporting Owners

PURSER BILL L
ONE APPLIED PLAZA
CLEVELAND, OH 441155056

President & COO

Signatures

By: Dianne Misenko/POA for Bill L.
Purser

11/06/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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