BARES WILLIAM G

Form 4

January 07, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

Common

Stock

(Print or Type Responses)

` 71	1 /											
1. Name and Address of Reporting Person * BARES WILLIAM G			2. Issuer Name and Ticker or Trading Symbol APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) ONE APP	t) (First) (Middle) PPLIED PLAZA			3. Date of Earliest Transaction (Month/Day/Year) 01/05/2005					_X_ Director 10% Owner Officer (give title Other (specify below)			
	4. If Amendment, Date Original						6. Individual or Joint/Group Filing(Check					
CLEVELA	Filed(Month/Day/Year)						Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	ty) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										eficially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code (Instr. 8)	tion]) (4. Securit Acquired Disposed (Instr. 3,	(A) of (D) 4 and (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/05/2005			A			A	<u>(1)</u>	64,479 (2)	I	Deferred Compensation Plan	
Common Stock									1,518 (2)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form

Ι

By Wife

 $3,375 \frac{(2)}{}$

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	action Date 3A. Deemed Day/Year) Execution Date, if any (Month/Day/Year)		5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 9.604 (3)					04/15/1999	04/15/2009	Common Stock	3,000 (3)
Stock Option (Right to Buy)	\$ 11.146 (3)					01/20/2000	01/20/2010	Common Stock	3,000 (3)
Stock Option (Right to Buy)	\$ 13.146 (3)					01/11/2001	01/11/2011	Common Stock	3,000 (3)
Stock Option (Right to Buy)	\$ 12.453 (3)					01/10/2002	01/10/2012	Common Stock	3,000 (3)
Stock Option (Right to Buy)	\$ 11.287 (3)					01/21/2003	01/21/2013	Common Stock	3,000 (3)
Stock Option (Right to Buy)	\$ 16.347 (3)					01/08/2004	01/08/2014	Common Stock	6,000 (3)

8. Pri Deriv Secur (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BARES WILLIAM G
ONE APPLIED PLAZA X
CLEVELAND, OH 441155056

Signatures

By: Dianne Misenko/POA for William G. Bares

01/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares allocated to the account of the participant in the Deferred Compensation Plan for Non-Employee Directors, at prices ranging from \$23.30 to \$28.02.
- (2) Share balance adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.
- (3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 12/17/04.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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