

LADENBURG THALMANN FINANCIAL SERVICES INC

Form 4

September 05, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 Zeitchick, Mark  
 c/o Ladenberg Capital Management Inc.  
 1055 Stewart Avenue  
 Bethpage, NY 11415  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 Ladenburg Thalmann Financial Services Inc.  
 LTS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 August 31, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month A/D Price
Common Stock, par value \$0.01 per share	8/20/02	P	3,200	A \$0.2407
Common Stock, par value \$0.01 per share	8/21/02	P	1,700	A \$0.2708
Common Stock, par value \$0.01 per share	8/22/02	P	2,700	A \$0.30 1,421,811

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
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Derivative Security	Date	Code	V	Amount	Date	Expiration	Title and Number of Shares

Explanation of Responses:

CONFIRMING  
STATEMENT

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This Statement confirms that the undersigned has authorized and designated Victor M. Rivas, Salvatore Giardina or Joseph Giovanniello Jr. to execute and file on the undersigned's behalf all Forms 3, 4 and 5 (including any amendments thereto) that the undersigned may be required to file with the United States Securities and Exchange Commission as a result of the undersigned's ownership of or transactions in securities of Ladenburg Thalmann Financial Services Inc. The authority of Victor M. Rivas, Salvatore Giardina and Joseph Giovanniello Jr. under this Statement shall continue until the undersigned is no longer required to file Forms 3, 4 or 5 with regard to the undersigned's ownership of or transactions in securities of Ladenburg Thalmann Financial Services Inc. unless earlier revoked in writing. The undersigned acknowledges that Victor M. Rivas, Salvatore Giardina and Joseph Giovanniello Jr. are not assuming any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange

Act of  
1934.  
/s/ Mark  
Zeitchick  
Mark  
Zeitchick

Dated: August 15,  
2002

SIGNATURE OF REPORTING PERSON

/s/ Mark Zeitchick

DATE

September 5, 2002