

LADENBURG THALMANN FINANCIAL SERVICES INC

Form 4

February 08, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Frost, Dr. Phillip

 4400 Biscayne Boulevard
 Miami, FL 33137-3227
 USA
2. Issuer Name and Ticker or Trading Symbol
 Ladenburg Thalmann Financial Services Inc.
 LTS
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 January 31, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 () Form filed by One Reporting Person
 (X) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month Price
Common Stock, par value \$0.001 per share	01/15/02	P	10,000	\$0.77
				0
				1,407,966

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Percentage of Total Ownership
						Title and Number	

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Secu- rity	Date	Code	V	Amount	D	cisa- ble	Date	of Shares
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Explanation of Responses:

(1) On 01/18/02, Frost-Nevada, Investments Trust assigned its interest in 757,966 shares of Common Stock to Frost Gamma Limited Partnership of which the reporting person is the sole limited partner and sole shareholder of Frost Gamma Inc., the sole general partner.

(2) On 01/18/02, Frost-Nevada, Limited Partnership assigned its interest in 650,000 shares of Common Stock to Frost Gamma Limited Partnership.

JOINT
FILERS

FROST-NEVADA, LIMITED
PARTNERSHIP
/s/ Phillip Frost,
M.D.

By Phillip Frost, M.D., Limited
Partner
FROST-NEVADA, INVESTMENTS
TRUST
/s/ Phillip Frost,
M.D.

FROST-NEVADA, LIMITED PARTNERSHIP, EXCLUSIVE
BENEFICIARY
By Phillip Frost, M.D., Limited
Partner
FROST GAMMA LIMITED
PARTNERSHIP
/s/ Phillip Frost,
M.D.

FROST GAMMA LIMITED PARTNERSHIP,
By Phillip Frost, M.D., Limited
Partner
SIGNATURE OF REPORTING PERSON
/s/ Phillip Frost, M.D.
DATE
February 8, 2002