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INNOVATION HOLDINGS
Form SC 13D
May 06, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(AMENDMENT NO.)

INNOVATION HOLDINGS
COMMON STOCK

457697100
(CUSIP NUMBER)

1901 Avenue of the Stars, Suite 1710
Los Angeles, Ca 90067

(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

May 5, 2003

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13C, and is filing this schedule because of Rule 13d-1(e), (f) or (g), check the following box [].

1. Names of Reporting Persons. S.S or I.R.S. Identification Nos. of Above Persons (entities only): MARC R. TOW, Social Security No.: 082-38-0086.

2. Check the Appropriate Box if a Member of a Group (See Instructions):

(a) _____

(b) _____

3. SEC Use Only:

4. Source of Funds (See Instructions): 00

5. Check if Disclosure of Legal Proceedings is Required Pursuant to Items 2(d) or 2(e):

6. Citizenship or Place of Organization: United States Citizen

Number of Shares Beneficially Owned by Each Reporting Person With:

7. Sole Voting Power: 24,935,000

8. Shared Voting Power:

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9. Sole Dispositive Power: 24,935,000

10. Shared Dispositive Power:

11. Aggregate Amount Beneficially Owned by Each Reporting Person: 24,935,000

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares:

13. Percent of Class Represented by Amount in Row (11): 50.33%

14. Type of Reporting Person: IN

12. Check if the Aggregate Amount in Row (11) Excludes Certain Shares:

ITEM 1. SECURITY AND ISSUER.

Innovation Holdings
Common Stock, \$.001 par value
1901 Avenue of the Stars, Suite 1710
Los Angeles, CA 90067

ITEM 2. IDENTITY AND BACKGROUND.

- (a) Name: Marc R. Tow
- (b) 3900 Birch Street, Suite 113, Newport Beach, CA 92660
- (c) None
- (d) None
- (e) United States Citizen

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION.

Marc R. Tow previously rendered certain legal services, and agreed to render future legal services for the Issuer in exchange for 20,000,000 shares of stock of the Issuer. Marc Tow currently owns 24,935,000 shares of common stock of the Issuer.

ITEM 4. PURPOSE OF TRANSACTION.

The purpose of this transaction was to enable the Issuer to contract with an attorney to perform necessary services for the Issuer, in exchange for securities of the Issuer, without having to expend operating capital of the Issuer. In this particular situation, Marc R. Tow previously rendered legal representation and business advice, and agreed to render future legal services, to the Issuer.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER.

Marc R. Tow acquired 20,000,000 of the common shares of the Issued May 1, 2003, on May 5, 2003. After Marc R. Tow's acquisition of the aforementioned shares of the Issuer on May 5, 2003, such amount represented approximately 50.33% of the total issued and outstanding common shares of the Issuer.

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ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

The Reporting Person does not have any contracts, arrangements, understandings or relationships with any other person with respect to the securities of the Issuer. (Voting trusts, agreements to issue finder's fees, loan or option arrangements, etc.)

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the above information set forth in this statement is true, complete and correct.

Date: May 6, 2003

/s/ Marc R. Tow
Marc R. Tow