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INTERNET BUSINESS INTERNATIONAL INC

Form 8-K June 25, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): June 21, 2002

INTERNET BUSINESS'S INTERNATIONAL, INC. (Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of incorporation)

0-20259

(Commission File Number)

33-03007734

(I.R.S. Employer Identification Number)

4634 South Maryland Parkway, suite 101, Las Vegas, Nevada 89119 (Address of principal executive offices)

Registrant's telephone number including area code: (702) 433-9416

ITEM 5. Other Information.

On June 17, 2002 the Company entered into to sell its division $\mbox{\it Ace}$ Optics. See attached agreement.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be singed on its behalf by the undersigned hereunto duly authorized.

Internet Business's International, Inc.

by:/s/ Albert R. Reda
Albert R. Reda
Chief Executive Officer

Dated: June 21, 2002

EXHIBIT INDEX

16 Asset Purchase Agreement dated June 17, 2002 (see below).