

ZIONS BANCORPORATION /UT/  
Form 4  
July 27, 2015

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ARNOLD DOYLE L

2. Issuer Name and Ticker or Trading Symbol  
ZIONS BANCORPORATION /UT/  
[ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

ONE SOUTH MAIN STREET,  
15TH FLOOR

(Street)

SALT LAKE CITY, UT 84133-1109

(City) (State) (Zip)

3. Date of Earliest Transaction  
(Month/Day/Year)

07/23/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below)  Other (specify below)  
Former Vice Chairman and / Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	07/23/2015		S	1,700	D	\$ 31.57	163,599 D
Common Stock	07/23/2015		S	100	D	\$ 31.572	163,499 D
Common Stock	07/23/2015		S	1,100	D	\$ 31.575	162,399 D
Common Stock	07/23/2015		S	900	D	\$ 31.58	161,499 D
Common Stock	07/23/2015		S	300	D	\$ 31.581	161,199 D

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Common Stock	07/23/2015	S	900	D	\$ 31.585	160,299	D
Common Stock	07/23/2015	S	3,800	D	\$ 31.59	156,499	D
Common Stock	07/23/2015	S	100	D	\$ 31.591	156,399	D
Common Stock	07/23/2015	S	700	D	\$ 31.591	155,699	D
Common Stock	07/23/2015	S	700	D	\$ 31.595	154,999	D
Common Stock	07/23/2015	S	3,700	D	\$ 31.6	151,299	D
Common Stock	07/23/2015	S	100	D	\$ 31.601	151,199	D
Common Stock	07/23/2015	S	4,100	D	\$ 31.605	147,099	D
Common Stock	07/23/2015	S	3,000	D	\$ 31.61	144,099	D
Common Stock	07/23/2015	S	200	D	\$ 31.611	143,899	D
Common Stock	07/23/2015	S	1,200	D	\$ 31.615	142,699	D
Common Stock	07/23/2015	S	1,200	D	\$ 31.62	141,499	D
Common Stock	07/23/2015	S	200	D	\$ 31.621	141,299	D
Common Stock	07/23/2015	S	100	D	\$ 31.625	141,199	D
Common Stock	07/23/2015	S	200	D	\$ 31.63	140,999	D
Common Stock	07/23/2015	S	700	D	\$ 31.64	140,499	D
Common Stock	07/23/2015	S	300	D	\$ 31.641	140,399	D
Common Stock	07/23/2015	S	100	D	\$ 31.645	140,499	D
Common Stock	07/23/2015	S	600	D	\$ 31.65	140,099	D
Common Stock	07/23/2015	S	200	D	\$ 31.66	140,099	D
	07/23/2015	S	200	D		139,899	D

Common Stock						\$ 31.665		
Common Stock	07/23/2015		S	200	D	\$ 31.675	139,899	D
Common Stock	07/23/2015		S	800	D	\$ 31.68	139,299	D
Common Stock	07/23/2015		S	2,000	D	\$ 31.685	137,299	D
Common Stock	07/23/2015		S	6,000	D	\$ 31.69	131,299	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V (A) (D)		

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ARNOLD DOYLE L ONE SOUTH MAIN STREET, 15TH FLOOR SALT LAKE CITY, UT 84133-1109			Former Vice Chairman and	Chief Financial Officer

## Signatures

By Thomas E. Laursen as attorney  
in fact

07/27/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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